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PPF Telecom Group sold a 30% stake in CETIN Group

PPF Telecom Group B.V. has announced today that the sale of 30% stake in CETIN Group N.V. to Singapore's GIC, signed in October 2021, has been completed, following the regulatory approvals.

PPF Telecom Group will retain four seats, including chair Jan Kadaník, in the seven-person board of directors of CETIN Group. Under the acquisition agreement, the CETIN Group's board will also have an independent director.

The parties have agreed not to disclose the transactions' financial details.

For more information, contact:

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