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**Investor  
announcement**

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**Place:** Prague**Date:** 16 May 2022

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## O2 Slovakia announces structural separation

O2 Slovakia, s.r.o., a subsidiary of PPF Telecom Group, announced the separation of its infrastructure operations. O2 Networks s.r.o., the new infrastructure owner and operator, will be spun off on 1 June 2022, with retrospective decisive date of 1 January 2022. Separating infrastructure from retail (including B2B) in Slovakia follows the business model that has been proven in other markets where PPF Telecom Group operates.

Through intragroup transactions entirely within the perimeter of PPF Telecom Group, O2 Slovakia, s.r.o. ceased to be the subsidiary of O2 Czech Republic a.s. A newly established interim holding company PPF Comco N.V. directly owns 100% stakes in O2 Czech Republic a.s., O2 Slovakia, s.r.o. as well as in O2 Networks s.r.o.

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