

This document is available online at <https://www.ppftelcom.eu/investor-announcements>

PPF Telecom Group has published its 1H2022 results

PPF Telecom Group B.V. has published its consolidated interim financial accounts for the first half of 2022.

Key performance indicators:

- EBITDA (earnings before interest, tax, depreciation, and amortisation) of EUR 812 million in the first six months of 2022, up 7.0% year-over-year, with positive contribution from all business units.
- Consolidated revenue in 1H2022 rose 4.5% on the year to EUR 1.7 billion.
- At the end of June, the Group's mobile customer base was 17.5 million, up 2.7% over the past 12 months.
- CAPEX to revenue ratio in 1H2022 grew by 13 percentage points to 24.7%, driven mainly by investments in mobile spectrum and 5G network upgrades.
- The Group posted free cash flows of EUR 87 million in 1H2022, down 73% compared to the same period last year, impacted by spectrum and network investments.

PPF Telecom Group, a telecommunications operator and infrastructure company active in five countries across central and south-eastern Europe, posted solid results in the first half of 2022, while boosting investments in its network upgrade.

"The sustained revenue and EBITDA growth is a result of our focus on network quality, customer experience and efficient operations. This is an exciting time for telco business, as we are overhauling our mobile networks and rapidly expanding the population of customers that can benefit from the 5G experience," said Balesh Sharma, CEO of PPF Telecom Group. *"Our retail customer proposition was further reinvigorated by the adoption of new brand vision and values in Hungary, Bulgaria and Serbia, where we introduced Yettel,"* Balesh Sharma added.

PPF Telecom Group is also proud to have published its inaugural Sustainability report, which sets forth the sustainability principles in PPF Telecom Group business. Balesh Sharma said: *"Releasing the sustainability report, we have taken a major step in formalising our sustainability strategy by bringing together existing initiatives at the group level, setting measurable targets and providing our stakeholders with consistent and transparent information on the Group's long-term commitment to sustainable business practices."* The 2021 sustainability report is available at <https://www.ppftelcom.eu/sustainability>.

Press Release

PPF Telecom Group B.V.
Investor Relations
ir@ppftelecom.eu