

PPF Telecom Group to reduce CO₂ emissions in Bulgaria with renewable energy Power Purchase Agreement

Yettel Bulgaria and CETIN Bulgaria, both part of PPF Telecom Group (the Group), have moved to reduce their CO₂ emissions by concluding a 10-year power purchase agreement (PPA) with Electrohold, Bulgaria's leading renewable energy trader. The Group is seeking to replicate the PPA initiative in other markets in Central and South Eastern Europe in line with its sustainability strategy.

Under the PPA, Yettel Bulgaria and CETIN Bulgaria will be supplied with electricity generated by Electrohold's 123-megawatt capacity photovoltaic power plant, which is due to come online later this year.

"Sustainability goes hand in hand with economic decision-making, and long-term Power Purchase Agreements, such as the one we are announcing today, allow us to plan and manage our energy costs more efficiently. We are looking for more opportunities for this type of agreement in the other markets where we operate," said **Marek Sláčík**, CEE Executive Director and Chief Sustainability Officer of PPF Telecom Group.

The Group already purchases renewable energy certificates for its operations in Serbia. Alongside a contract concluded for network operations in Bulgaria, renewable energy will rise to approximately 25% of the Group's total energy consumption by 2024.

Reducing emissions is a critical objective of the PPF Telecom Group sustainability strategy that was published last year. The Group is now working on a plan to reduce greenhouse gas emissions substantially.

"Steadily increasing the share of renewables in our energy mix coupled with energy efficiency measures are essential prerequisites to our decarbonization strategy," said **Marek Sláčík**.

Notes for Editors

fixed-line, data, and internet television services. It has 18 million mobile customers, 1.1 million fixed broadband customers, and more than 700 thousand PayTV subscribers. The Group has a total staff of 12,700.

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