



PPF Telecom Group B.V.

(a private company with limited liability incorporated in the Netherlands)
(the “**Issuer**”)

€600,000,000 3.500 per cent. Notes due 20 May 2024 (ISIN XS2176872849)
(the “**Notes**”)

NOTICE OF REDEMPTION AT THE OPTION OF THE ISSUER

21 June 2023

The Issuer announces that, pursuant to Condition 7.3 (*Redemption at the option of the Issuer (Issuer Call)*) of the terms and conditions of the Notes (the “**Conditions**”), the Issuer will redeem the Notes in whole on 20 July 2023 (the “**Optional Redemption Date**”) at the Make-Whole Redemption Amount together with interest accrued to (but excluding) the relevant Optional Redemption Date. Capitalised terms used but not defined in this Notice shall have the meanings given in the Conditions.

The Make-Whole Redemption Amount will be determined by BNP Paribas as the Determination Agent as of 22 June 2023 (the “**Reference Date**”) in accordance with Condition 7.3 (*Redemption at the option of the Issuer (Issuer Call)*) of the Notes and, following the Reference Date, will be notified to the Noteholders in accordance with Condition 7.3 (*Redemption at the option of the Issuer (Issuer Call)*) and Condition 14 (*Notices*) of the Notes.

In case of any questions, please contact:

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Disclaimer

This communication contains inside information as defined in article 7(1) of Regulation (EU) 596/2014 of 16 April 2014 (the Market Abuse Regulation).