

Press Release

Prague 5 September 2023

PPF Telecom Group: 2022 sustainability report

PPF Telecom Group has published its sustainability report for 2022, which reiterates the Group's commitment to environmental and social sustainability, and measures the progress made in delivering upon its strategy and targets.

The report provides additional data and detail about Group commitments and contains examples of the Group's initiatives and partnerships that contribute to a more sustainable future.

Key highlights of 2022 include:

- Record investment of EUR 751 million in network modernization and development, more than a fifth of the Group's 2022 revenue
- The roll-out of 5G coverage continues, increasing by 80% compared to 2021
- By the end of 2022, PPF Telecom Group companies had a combined 18 million mobile subscribers and 1.1 million fixed broadband subscribers
- The Group transmitted 6,667,143 terabytes of data in 2022, up 33% on the previous year
- In 2022, PPF Telecom Group's consumption of electricity from renewable sources has doubled year-on-year to 16%.
- The Group's inaugural Climate Change disclosure to CDP, a recognized global environmental reporting system, received a score of B-
- At year end, the Group provided employment to 12.8 thousand people
- PPF Telecom Group set up an innovation hub to accelerate the development, deployment, and implementation of innovative technologies
- In 2022, the Group contributed EUR 4.4 million to charitable causes, up from EUR 3.3 million in 2021

PPF Telecom Group CEO Balesh Sharma said:

"The backbone of our business and our main contribution to global sustainability targets is providing reliable, safe, and affordable connectivity. It is key in driving digital transformation and the use of technologies that can help address current environmental and social issues. I'm therefore pleased to report that in 2022, we invested a record EUR 751 million in the modernization and further development of our networks so that we can continue offering superior service to our customers."

PPF Telecom Group Chief Sustainability Officer Marek Sláčík said:

"2022 also saw advancements in our work towards setting ambitious sustainability targets. We committed to reduce Scope 1 and 2 emissions by at least 40% from 2021 levels by 2030. Our network in Serbia is already 100% green, and our Bulgarian operations are next in line as we move forward and finalize our Group-wide decarbonization strategy. We have also pledged that by 2025, no e-waste produced by our infrastructure businesses will be disposed of in landfills."

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PPF Telecom Group's 2022 sustainability report was prepared according to the internationally recognized sustainability reporting standards, including Global Reporting Initiative (GRI) 2021, to incorporate our alignment with the United Nations Sustainable Development Goals (SDGs) and reflect the GHG Protocol for Scope 1, 2 and 3 emissions calculation and reporting.

The report is available on the Group's website here: https://www.ppftelecom.eu/sustainability/sustainability-report.

About PPF Telecom Group

PPF Telecom Group, which consolidates O2 and Yettel operators and CETIN telecommunications infrastructure companies, is a leading provider of telecommunication services in the CEE region, active in five markets (Czechia, Slovakia, Hungary, Bulgaria, and Serbia) providing mobile, fixed-line, data, and internet television services. It has 18 million mobile customers, 1.1 million fixed broadband customers, and more than 700 thousand PayTV subscribers. At year end, the Group had a total staff of 12.8 thousand.

www.ppftelecomgroup.eu

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