
**Investor
announcement**

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PPF Telecom Group: 1H 2023 results

PPF Telecom Group B.V. (or the Group) has published its consolidated interim financial accounts for the first half of 2023.

Key performance indicators:

- EBITDA (earnings before interest, tax, depreciation, and amortisation) of EUR 876 million in the first six months of 2023, up 7.9% year-on-year, partly attributable to CZK appreciation, with positive underlying contributions from all business units.
- Consolidated revenue in 1H2023 rose by 8.7% year-on-year to EUR 1.8 billion.
- At the end of June, the Group had 18.0 million mobile customers up 1.7% in the past 12 months.
- Capital expenditures, excluding spectrum costs was EUR 245 million in the six months to June and remained at a similar level to the same period last year, and reflect the Group's continued investments in 5G mobile network upgrades and FTTH data broadband service roll-out in the Czech Republic.
- The Group's free cash flow before disbursement for mobile spectrum in 1H2023 also remained at the level comparable to the same period last year.

PPF Telecom Group, a telecommunications operator and infrastructure company active in five countries across central and south-eastern Europe, posted solid results for the first half of 2023 as it continued to make significant investments in the development of its networks.

"I am pleased to report that our dedication to continuously improve the quality of our services, customer satisfaction and operational efficiency has generated solid financial results," said **Balesh Sharma**, CEO of PPF Telecom Group. "Our revenue growth stems from a well-executed business plan, rooted in sound and sustainable fundamentals, and we continue to reinvest a significant part of our income into the business, expanding and modernising our infrastructure, despite the inflationary headwinds."

"We are currently working on structuring our future cooperation with e& to make sure that we can channel such cooperation into even better service offering to our customers, and to determine the optimal future capital structure for our investors," Balesh Sharma added.

For consolidated financial statements visit <https://www.ppftelecom.eu/financial-reports>.

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