

This document is available online at <https://www.ppftelecom.eu/investor-announcements>

PPF Telecom Group B.V. publishes FY 2023 audited consolidated financial accounts

Key performance indicators:

- EBITDA (earnings before interest, tax, depreciation, and amortisation) rose 8.7% year-on-year to EUR 1.8 billion with positive contributions from all markets.
- Consolidated revenue in 2023 rose by 7.7% year-on-year to EUR 3.8 billion.
- Group mobile customers at year-end 2023 numbered 18.1 million, up 1.0% year-on-year.
- Capital expenditures, excluding spectrum costs, were EUR 592 million in 2023. Having remained at a level similar to the previous year, CAPEX reflects the Group's continued investment in 5G mobile network upgrades in the markets where the service can be provided, digitalisation, and FTTH broadband service roll-out in the Czech Republic.
- The Group generated an unlevered free cash flow of EUR 399 million, accounting for one-off M&A and investment in mobile spectrum licences across several markets.

PPF Telecom Group, a telecommunications operator and infrastructure company active in five countries across central and southern Europe, posted strong results for 2023 while continuing to invest significantly in network development.

Commenting on the 2023 results Group's CEO Balesh Sharma said: "I'm proud to report strong year-on-year revenue and EBITDA improvements, driven by sustained demand for fast, stable, secure mobile and fixed data services across our customer base, despite challenging market conditions in the inflationary environment. We continued to roll out 5G service swiftly in the Czech, Slovak, Hungarian, and Bulgarian markets. We made a network-sharing agreement in Slovakia, ensuring we will expand our 5G services even faster. And in the Czech Republic, we complemented our own fibre-based broadband footprint by acquiring Nej.cz."

"The Group is preparing for the partnership with e&, which is expected to be concluded later this year, and for the new opportunities it will bring," Balesh Sharma added.

For consolidated financial accounts visit <https://www.ppftelecom.eu/financial-reports>.

For more information, contact:

PPF Telecom Group B.V.

Investor Relations

ir@ppftelecom.eu