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PPF Telecom Group B.V. announces the completion of the sale of its stake in CETIN Group N.V. to PPF TMT Holdco 2 B.V.

PPF Telecom Group B.V. (“**PPF Telecom**”) announces the completion of the sale of its entire 70% stake in CETIN Group N.V. (“**CETIN Group**”) to PPF Telecom’s immediate parent company, PPF TMT Holdco 2 B.V. (the “**Sale**”). CETIN Group owns a 100% stake in the Czech telecommunications infrastructure provider CETIN a.s. The Sale is an interim step in a series of steps leading to the completion of the previously announced transaction between PPF Telecom’s current indirect controlling shareholder, PPF Group N.V. (“**PPF**”), and Emirates Telecommunication Group Company (“**e&**”) announced by PPF Telecom on 1 August 2023.

For more information, please see also the initial announcement by PPF Telecom of 1 August 2023.

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Disclaimer

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