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## Press Release

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*This document is available online at <https://www.eandppftelecom.eu/investor-announcements>*

### e& PPF Telecom Group now owns 100% of its operations in Hungary

e& PPF Telecom Group B.V., a leading telecom operator in the CEE region, announces the successful completion of its repurchase of the remaining 25% stakes in its operating companies, Telenor Hungary and CETIN Hungary. These minority stakes were subject to an investment by a strategic local partner in 2019. e& PPF Telecom Group B.V. now owns a 100% stake in both companies.

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