

Investor announcement

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e& PPF Telecom Group announces preliminary 1H2025 results

e& PPF Telecom Group B.V. ("e& PPF Telecom") announces preliminary unaudited results for the first six months of 2025.

Key performance indicators:

- Revenues grew 10.6% year on year to EUR 1.1 billion
- EBITDA¹ grew 10.7% year on year to EUR 0.55 billion
- CAPEX was 15% of total revenues
- Net debt was EUR 2.4 billion.

These results relate to e& PPF Telecom's operations in Slovakia, Hungary, Bulgaria, and Serbia, including SBB operations acquired in April 2025. e& PPF Telecom divested its assets in Czechia in October 2024, and the results of these businesses, reported as discontinued operations in 2024, are excluded from the year-on-year comparison. e& PPF Telecom expects to publish its full set of financial results in the first half of September 2025.

About e& PPF Telecom Group

e& PPF Telecom Group is a major telecom provider in Central and South-eastern Europe, driving digital transformation and improving connectivity through innovation and strategic investments. e& PPF Telecom Group focuses on high-quality networks and superior customer experience. It was formed in 2024, benefiting from the global scale of e&, the majority shareholder, and the know-how and experience that PPF has in the region.

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¹ Operating profit excluding depreciation, amortisation and impairments