

Press Release

Amsterdam, The Netherlands

4 September 2025

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e& PPF Telecom Group publishes 1H 2025 consolidated interim financial accounts

e& PPF Telecom Group B.V. ("e& PPF Telecom"), a telecommunications operator and infrastructure company active in four countries across central and south-eastern Europe, posted robust financial results for the first half of 2025.

Balesh Sharma, CEO e& PPF Telecom commented: "The first six months of this financial year have delivered important milestones in the rapid evolution of our business. For example, in Slovakia, we have secured key spectrum assets that will power faster, more resilient 5G networks, laying the foundation for enhanced services and richer customer experiences. Our mobile network sharing initiative is already delivering measurable gains in coverage and network performance, boosting efficiency while enhancing quality for users. In Serbia, the integration of SBB is a game-changer. Not only does it significantly expand our fixed customer base, but it also strengthens our market position as a leading integrated brand, uniting high-speed broadband, mobile, and digital services into a seamless customer proposition. Across our markets, we have been laser-focused on gradually building a multi-play offering to drive future growth. All of this is underpinned by robust year-on-year EBITDA performance, with further uplift from the SBB acquisition."

"In our work on sustainability, we recently published a Green Financing Framework and were awarded an upgrade on our CDP Climate Change rating to A–, which reflects our continued commitment to sustainable business practices."

Key performance indicators from continuing operations:

- EBITDA of EUR 550 million, up 10.7% year-on-year, with positive contributions from all markets.
- Consolidated revenue rose by 10.6% year-on-year to EUR 1.1 billion.
- By end of June 2025, the group had 12.1 million mobile subscribers (incl. M2M), 1.1 million fixed broadband, and 1.0 million pay TV customers.
- Capital expenditures excluding spectrum costs were EUR 158 million, representing 14% of revenues. Capital expenditures reflect the group's continued next-generation network investment, ongoing focus on customer experience, and innovative application of AI to the group's processes.

Net leverage remains within the published financial policy.

These results relate to e& PPF Telecom's operations in Slovakia, Hungary, Bulgaria, and Serbia, including SBB operations acquired in April 2025. e& PPF Telecom divested its assets in Czechia in October 2024, and the results of these businesses, reported as discontinued operations in 2024, are excluded from the year-on-year comparison.

About e& PPF Telecom Group

e& PPF Telecom Group is a major telecom provider in Central and South-eastern Europe, driving digital transformation and improving connectivity through innovation and strategic investments. e& PPF Telecom Group focuses on high-

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quality networks and superior customer experience and was formed in 2024, benefiting from the global scale of e&, the majority shareholder, and the know-how and experience that PPF has in the region.

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