

Press Release

Amsterdam, Netherlands

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e& PPF Telecom Group publishes 2024 Sustainability Report, advancing climate commitments and action

e& PPF Telecom Group has published its 2024 Sustainability Report, highlighting progress in environmental, social, and governance performance across its operations.

Key highlights:

- **Decarbonisation**

The Group's decarbonisation targets — a 42% reduction in Scope 1 and 2 emissions and 25% in Scope 3 by 2030 — were validated by the Science Based Targets initiative (SBTi). The CDP Climate Change score improved to A– (leadership level), and renewable energy now powers 50% of operations.

- **Circular economy**

The Group expanded e-waste recovery and recycling programmes across its operations and customer-facing activities. A new target was set to reach a 20% return rate for new mobile phones by 2030, aligned with industry best practice.

- **People and inclusion**

A Group-wide Diversity, Equity & Inclusion (DEI) Policy was adopted, supported by unconscious bias training and initiatives to improve health, safety, and employee well-being.

- **Technology and security**

5G coverage reached 68% of the population across operating countries. The Group won multiple network quality awards and expanded mobile security solutions to protect customer data.

- **Governance**

A Supplier Code of Conduct was introduced, ESG risk management in the supply chain was strengthened, and 63% of employees completed sustainability training.

"Connectivity is no longer a luxury, it's a lifeline. As we invest in next-generation infrastructure and embed AI across our networks, we're also accelerating our sustainability journey. From cutting emissions and expanding circularity to reskilling our people, we're building a telecom business that's resilient, responsible, and ready for the future," said Balesh Sharma, CEO.

Although the Corporate Sustainability Reporting Directive (CSRD) is not yet mandatory for e& PPF Telecom Group, the 2024 Sustainability Report has been prepared to support the Group's transition toward future CSRD-aligned reporting.

The full 2024 Sustainability Report is available at:
<https://www.eandppftelecom.eu/sustainability/sustainability-report>

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e& PPF Telecom Group is a major telecom provider in Central and South-eastern Europe, driving digital transformation and improving connectivity through innovation and strategic investments. e& PPF Telecom Group focuses on high-

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quality networks and superior customer experience and was formed in 2024, benefiting from the global scale of e&, the majority shareholder, and the know-how and experience that PPF has in the region.

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