

## Investor announcement

Amsterdam, The Netherlands

17 February 2026

*This document is available online at <https://www.eandppftelecom.eu/investor-announcements>*

### e& PPF Telecom Group has published its audited consolidated financial accounts for 2025

e& PPF Telecom Group B.V. (“e& PPF Telecom”), a telecommunications operator and infrastructure company active in four countries across central and south-eastern Europe has published its audited consolidated results for the financial year ending 31 December 2025.

Balesh Sharma, CEO e& PPF Telecom commented: “2025 was a year of solid growth, underpinned by continued network investment and major strategic milestones. The Group made significant progress in advancing its converged strategy, successfully concluded key spectrum processes, and accelerated 5G roll-out.

“In Serbia, the successful acquisition and ongoing integration of SBB was transformational, materially expanding our fixed customer base. This was complemented by our rapid 5G roll-out, with 53% of the population covered within just a few weeks of the completion of the national spectrum auction. In fact, our 5G coverage across all markets now sits at 75%.

“In Slovakia, we secured key spectrum assets to support faster, more resilient 5G networks and signed an agreement to acquire UPC Slovakia, significantly accelerating the roll-out of a fully converged offering. Together, these steps enhance our ability to deliver higher-quality, integrated services and greater value for customers.”

#### Key financial performance indicators from FY2025

- Mobile subscribers reached 12.2 million (including M2M)
- Data traffic on the mobile network grew by 34% year on year
- The share of postpaid mobile subscriber contracts increased by 3 percentage points year on year to 76% of the total mobile base (excluding M2M)
- Fixed broadband and PayTV subscriptions reached 1.1 million, driven by strong organic growth and the SBB acquisition
- Revenues rose to EUR 2.4 billion, a 13.7% year-on-year increase
- EBITDA increased to EUR 1.2 billion, up 14.6% year on year
- CAPEX before spectrum licences amounted to 18% of total revenues, supporting continued network enhancement and 5G deployment

The SBB acquisition contributed significantly to growth in fixed subscriptions, revenues, and EBITDA.

## About e& PPF Telecom Group

e& PPF Telecom Group is a major telecom provider in Central and South-eastern Europe, driving digital transformation and improving connectivity through innovation and strategic investments. e& PPF Telecom Group focuses on high-quality networks and superior customer experience and was formed in 2024, benefiting from the global scale of e&, the majority shareholder, and the know-how and experience that PPF has in the region.

[www.eandppftelecomgroup.eu](http://www.eandppftelecomgroup.eu)

For more information, contact:

e& PPF Telecom Group B.V.

Investor Relations

[ir@eandppftelecom.eu](mailto:ir@eandppftelecom.eu)