2025 results

e& PPF Telecom Group

18 February 2026

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Today's presenters

Bales Sharma

Chief Executive Officer

30 years' experience in telco

- e& PPF Telecom Group, CEO (since 2022)
- Vodacom South Africa, Managing Director
- Vodafone Idea, India, CEO
- Vodafone Czech Republic, CEO
- Vodafone Malta, CEO

Murat Kirkgöz

Chief Financial Officer

25 years' experience in telco finance

- e& PPF Telecom Group, CFO (since 2024)
- Veon Group, Regional CFO, Group Deputy CFO, Managing Director (2016-2021)
- Turk Telecom, CFO (2012-2016)

Executive summary

Solid organic performance further bolstered by successful acquisitions; deleveraging on track

1 Stable markets and 5G rollout

- Stable competitive landscape
- 5G coverage growing

5G 75% of population

- Spectrum auctions

Key licences renewed in Slovakia and Bulgaria; 5G licences acquired in Serbia

- Growing fixed presence

Broadband subscribers 25% ↗ YoY organically

12.2m Mobile subscribers

1.1m Broadband subscribers

2 Fixed acquisitions

Serbia Broadband

- Acquired in April 2025
- 28% market share[1]
- 723k subscribers[2]

UPC Broadband Slovakia

- 6% market share[1]
- 140k subscribers[3]
- Expected to close in 1H2026

723k Acquired subscriptions

3 Sound financial results

- Sound growth across all markets; contribution from fixed revenues

Revenue EUR 2.4bn

- All countries contribute to EBITDA growth

Underlying EBITDA[4] EUR 1.2bn

- Continued investment to retain top mobile network positions

14% ↗ YoY Underlying EBITDA[4]

4 Strong liquidity position

EUR 1.2bn RCF, due 2029 supporting liquidity

- EUR 800m available as of Feb-2026
- EUR 400m utilised as of Feb-2026

EUR 825m term loan

- New facility, due 2028
- Financing the SBB acquisition

Net leverage near 2.0x[5]

Investment grade rating

1.4bn EURm Refinancing and new funding secured

All presented figures are the results from continuing operations

1. Market share measured in fixed retail revenues; data for 9M 2025 by Analysys Mason, Feb 2026
2. 723k RGU and Pay TV subscribers, 581k fixed broadband subscriptions; company data for 4Q 2025
3. 140k RGU and Pay TV subscribers, 138k fixed broadband subscriptions; data for 3Q 2025 by Analysys Mason, Feb 2026
4. Underlying EBITDA is defined as Operating profit excluding depreciation, amortisation, and impairments less Net gain/loss from sale of investments in subsidiaries, associates and joint ventures
5. 2.09x adjusted for full-year effect of SBB contribution; 2.14x using financial accounts with part-year effect of SBB

2025 key events

Strengthening of business profile through M&A while keeping leverage within the financial policy target

2025 Q1
- **EUR 600m Eurobond** repaid at maturity, utilising **EUR 600m RCF**

Q2
- **Serbian Broadband** acquired
- **EUR 825m** term loan facility utilised
- **5G Spectrum licences** 800 + 900 + 2,100 MHz renewal, 1,500 + 2,600 MHz acquired **in Slovakia**; 2,100 MHz renewal **in Bulgaria**

Q3
- **EUR 100m** of RCF repaid

Q4
- **5G Spectrum licences** 900 + 1,800 + 2,100 MHz renewal, 700 + 2,600 + 3,600 MHz acquired **in Serbia**
- **5G service** launched **in Serbia**
- **UPC Slovakia** purchase agreement signed

2026 Q1
- **EUR 100m** of RCF repaid

Strong and stable position in four CEE countries

Business model with independent infrastructure across all our markets

Hungary (HU)

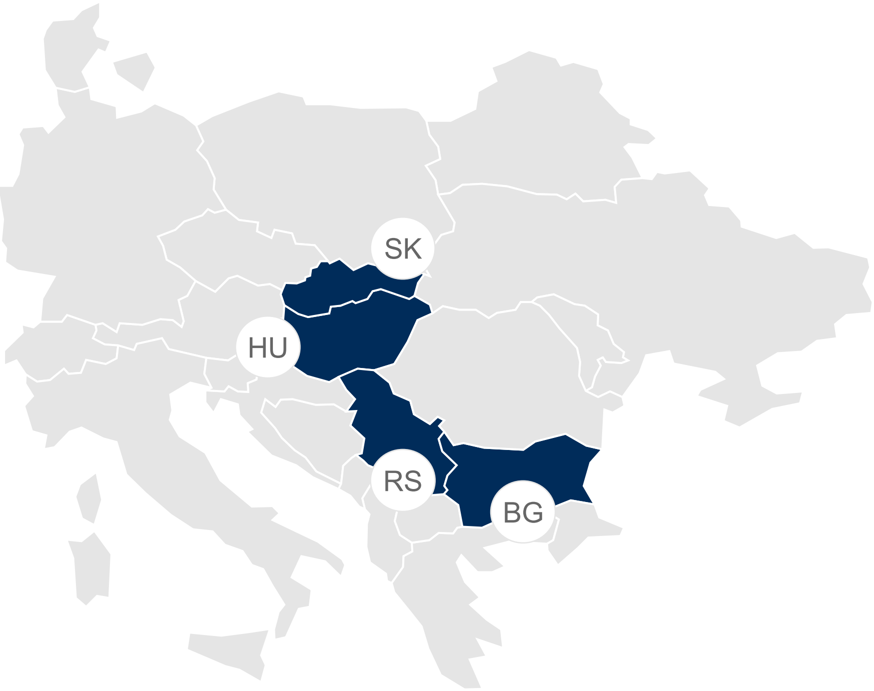
2 — Yettel. CETIN

3.7m	125k	289m
Mobile subs 5G	Broadband subs	EBITDAaL EURm
	Wholesale FTTH	

Slovakia (SK)

3 — O2 CETIN

2.4m	110k	158m
Mobile subs 5G	Broadband subs	EBITDAaL EURm
	Wholesale FTTH	



Serbia (RS)

1 — Yettel. SBB CETIN

2.9m	726k	367m
Mobile subs 5G	Broadband subs	EBITDAaL EURm
	Wholesale FTTH	

Bulgaria (BG)

1 — Yettel. CETIN

3.2m	141k	270m
Mobile subs 5G	Broadband subs	EBITDAaL EURm

O2 Yettel. SBB — Telco services to end users

CETIN — Wholesale infrastructure services

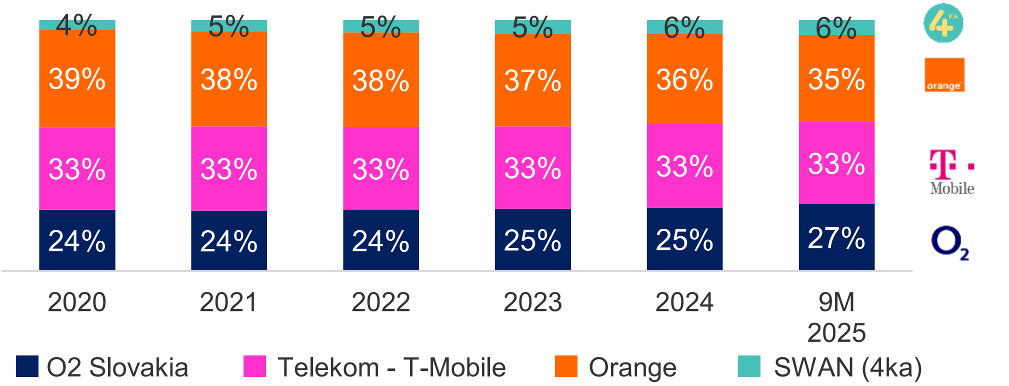
All figures as of 31 December 2025; EBITDAaL for 2025
Mobile subscribers are including M2M subscribers; pre-paid subscribers reported using 3 months active criterion
Broadband subscribers are FWA, FTTH, and HFC, including wholesale access to FTTH
Market position icons are as per mobile retail revenues; source is Analysys Mason, Feb 2025
EBITDAaL (EBITDA after leases) is defined as Operating profit excluding depreciation, amortisation, and impairments less Net gain/loss from sale of investments in subsidiaries, associates and joint ventures less Depreciation on lease related rights of use less Interest expense on lease liabilities

Mobile revenue market shares

Strong and resilient market shares maintained, broad stability over long term

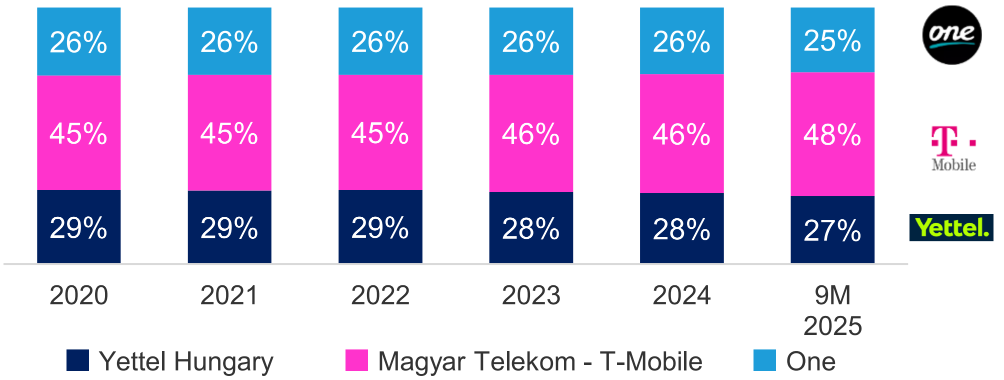
Slovakia

27%



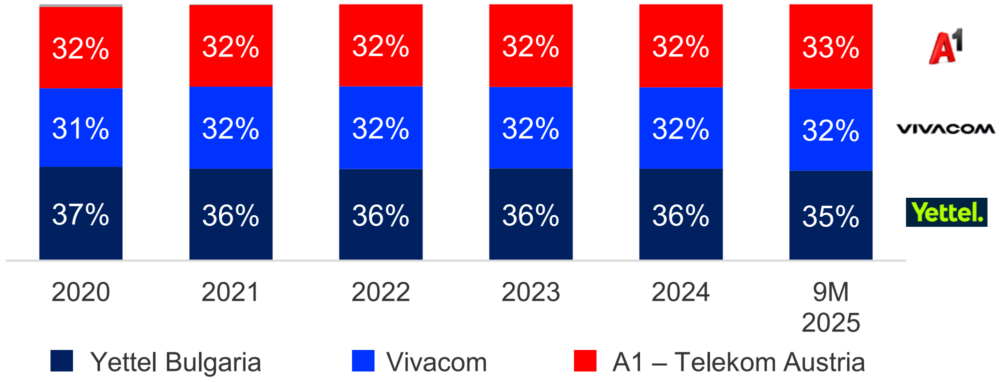
Hungary

27%



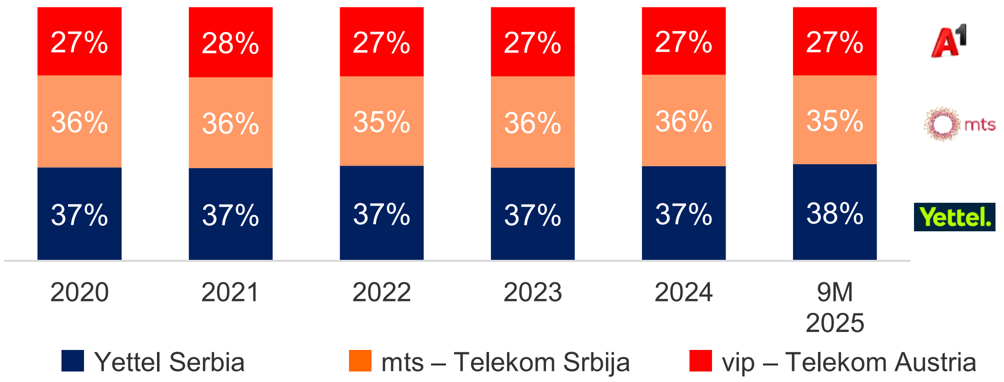
Bulgaria

35%



Serbia

38%



Source: Analysys Mason, Sep 2025

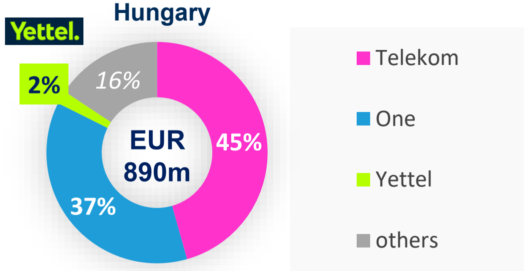
Fixed market overview – retail revenues

Growing presence through FWA, wholesale FTTH, and acquisitions in Serbia and Slovakia

etisalat and | PPF Telecom

Hungary (HU)

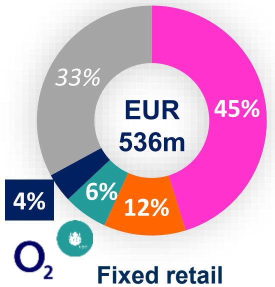
Yettel. 2%



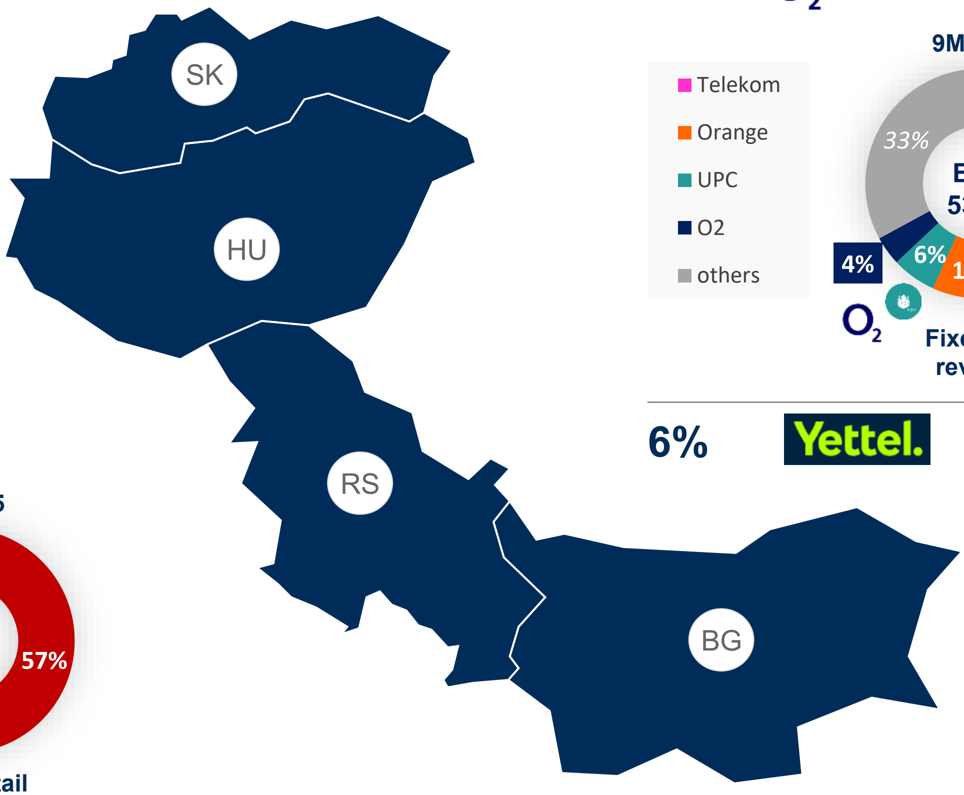
Fixed retail revenues

Slovakia (SK)

4% O2

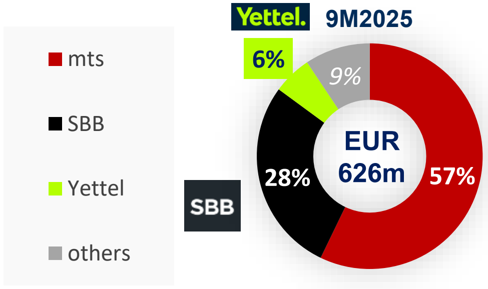


Fixed retail revenues



Serbia (RS)

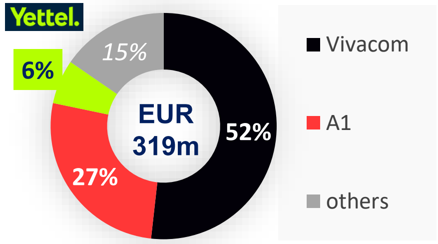
Yettel. + SBB 34%



Fixed retail revenues

Bulgaria (BG)

6% Yettel.



Fixed retail revenues

Source: Analysys Mason, Feb 2026; all figures are for 9M2025

2025 Commercial update

Multi-play products, customer journey digitalisation, and high-quality networks

Mobile services

- Growth driven by bundling strategy and upselling across all markets
- Mobile cross-selling to SBB customers in Serbia
- Bundled propositions:
  “**Everything**” (‘SVE’) in Serbia
  “**Full**’ in Hungary
  “**Home & Mobile**” in Bulgaria
  “**Together 2.0**” (‘Spolu’) in Slovakia

Fixed and TV services

- Organic growth of FTTH/TV base
- Acquisition of SBB in Serbia and introduction of a harmonised portfolio

- Acquisition of UPC in Slovakia
- New TV front-end in Serbia
- IPTV driven by attractive content:

Sky Showtime
Bulgaria
Serbia

VOYO
Serbia
Bulgaria

- Continued momentum in 5G Fixed Wireless Access sales and bundling of FWA and IPTV

Digital products and services

- Digitalising customer experience:
  - Digital onboarding and eSIM in all BUs
  - AI-powered chatbots in Slovakia, Serbia and Hungary
  - Radost and O2 Junior proposition in Slovakia
  - Yepp! Digital proposition in Hungary
  - Digital prepaid registration in Serbia
  - Roaming packages

- Joint proposition with Yettel Banka (Serbia) launched in June 2025

Network

- 5G spectrum secured and launched in Serbia with 53% population coverage
- Spectrum secured, network sharing completed and 3G sunset in Slovakia
- Yettel Bulgaria + Serbia: **Umlaut awards**

Best 01 in 25 Test
Best 03 in 25 Test
umlaut
Mobile Benchmark

- Yettel Hungary: **Ookla award** for the fastest mobile and 5G network

OPENSIGNAL

- **OpenSignal** Global Leader awards received by Yettel Bulgaria, Serbia, and Hungary;
  O2 was joint winner in Slovakia

Sustainability achievements in 2025

Advancing ESG strategy with tangible results and recognition

42%

SBTi targets set and validated

Scope 1+2, 25% Scope 3

50%

Renewable energy

Share

↗A-

CDP Climate Change rating

Upgrade from B

75%

5G coverage

Population

Scaling Our Renewable Energy Commitment

Financial and operational results

2025 Consolidated results highlights

Sound results in all countries, 5G investment culminating

Revenues breakdown

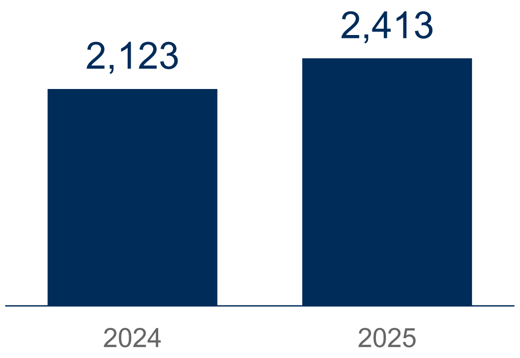
EURm	2024	2025	yoy
Consolidated revenues	**2,123**	**2,413**	***13.7%***
Slovakia	361	383	*6.1%*
Hungary	655	669	*2.1%*
Bulgaria	542	566	*4.4%*
Serbia[5]	565	795	*41%*
Serbia excl. SBB	*565*	*613*	*8.5%*

Revenues

EURm

13.7% ↗

5.1% ↗ excl. SBB

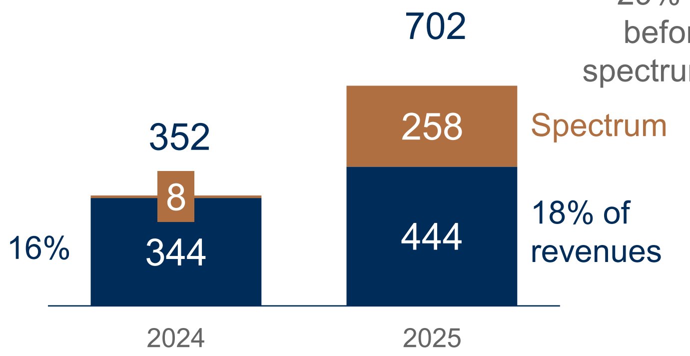


CAPEX[3]

EURm

99% ↗

29% ↗ before spectrum



Underlying EBITDAaL[2] breakdown

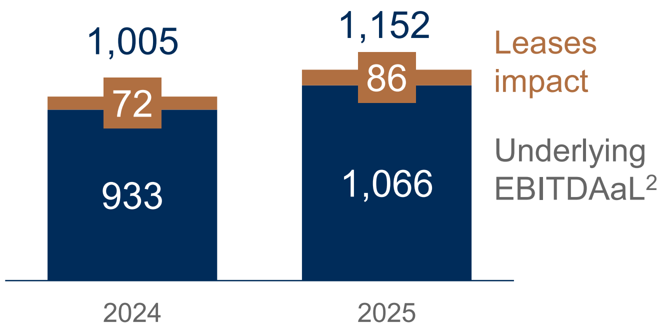
EURm	2024	2025	yoy
Underlying EBITDAaL[2]	**933**	**1,066**	***14.3%***
Slovakia	148	158	*6.8%*
Hungary	257	289	*12%*
Bulgaria	260	270	*3.8%*
Serbia[5]	255	367	*44%*
Serbia excl. SBB	*-*	*288*	*13%*
Other+Eliminations	13	-18	
Underlying EBITDA[1]	**1,005**	**1,152**	***14.6%***

Underlying EBITDAaL[1]

EURm

14.3% ↗

5.8% ↗ excl. SBB

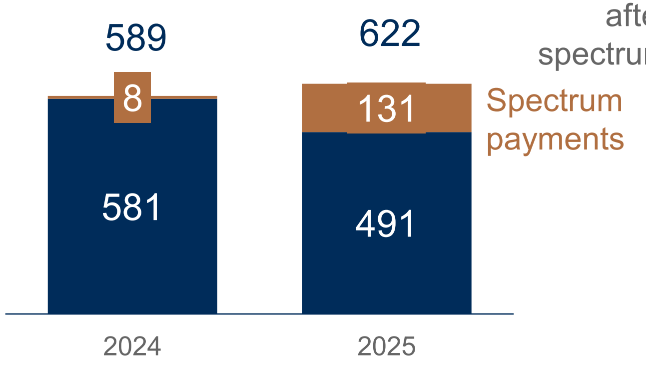


Operating cash flows[4]

EURm

5.5% ↗

16% ↘ after spectrum



All presented figures are the results from continuing operations

1 Underlying EBITDA is defined as Operating profit excluding depreciation, amortisation, and impairments less Net gain/loss from sale of investments in subsidiaries, associates and joint ventures

2 Underlying EBITDAaL (EBITDA after leases) is defined as Operating profit excluding depreciation, amortisation, and impairments less Net gain/loss from sale of investments in subsidiaries, associates and joint ventures less Depreciation on lease related rights of use less Interest expense on lease liabilities

3 CAPEX represents additions to property, plant and equipment and intangible assets

4 Operating cash flows represent Underlying EBITDA after leases less CAPEX excl. spectrum

5 In 2025, Serbia figures include the results of SBB for 2Q-4Q2025

Mobile subscriptions dynamics

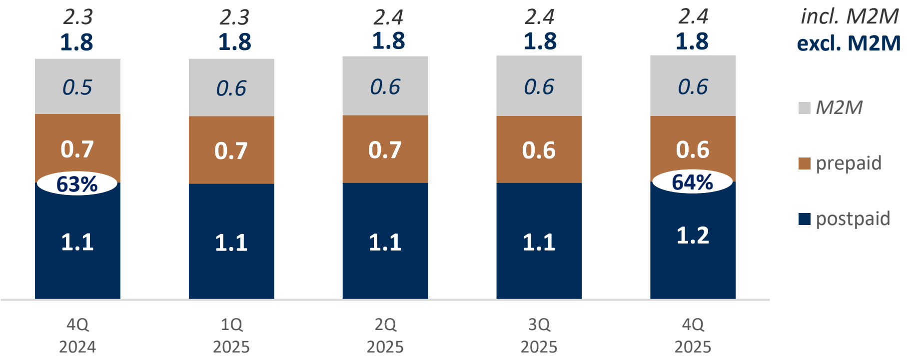
Stable postpaid customer base

O2 Slovakia

millions

0.8% yoy ↗ Postpaid

1.4% yoy ↗ Total incl. M2M

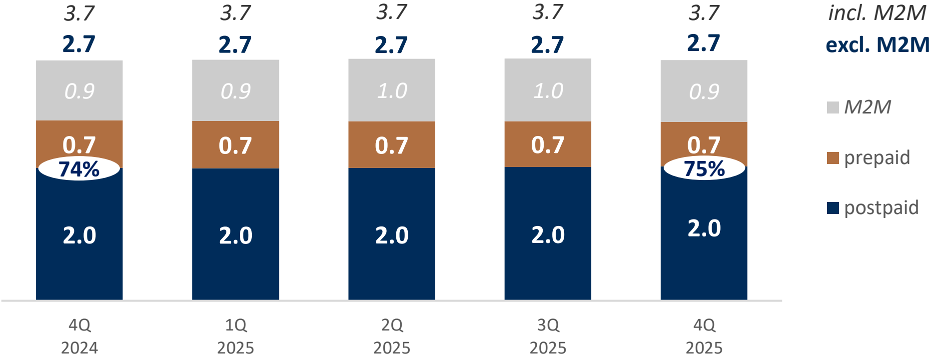


Yettel Hungary

millions

1.1% yoy ↗ Postpaid

0.1% yoy ↗ Total incl. M2M

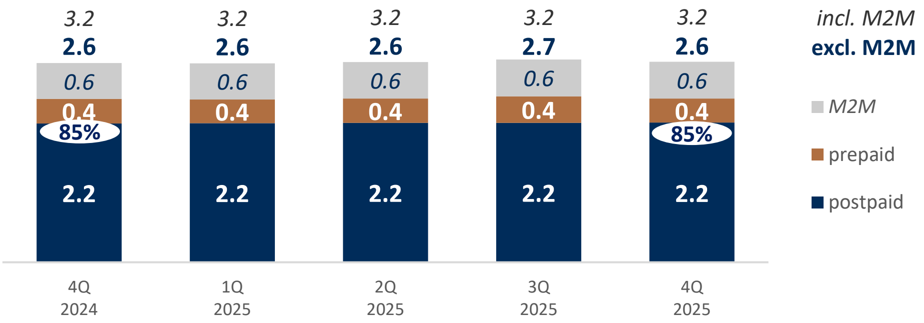


Yettel Bulgaria

millions

0.6%yoy ↗ Postpaid

0.7% yoy ↗ Total incl. M2M

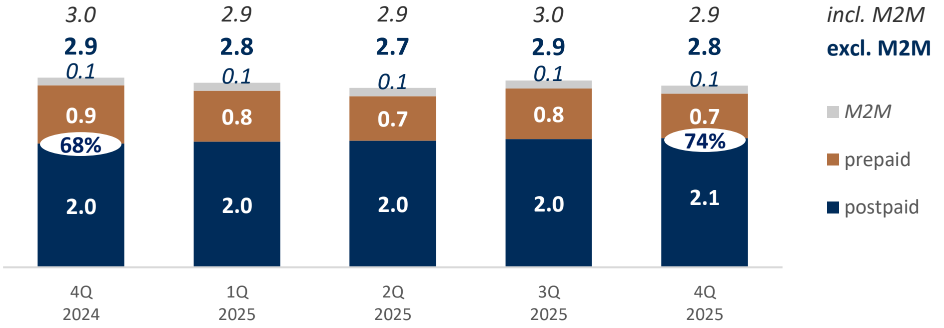


Yettel Serbia

millions

4.4% yoy ↗ Postpaid

4.2% yoy ↘ Total incl. M2M



Source: Company data

Mobile ARPU in e& PPF Telecom Group businesses

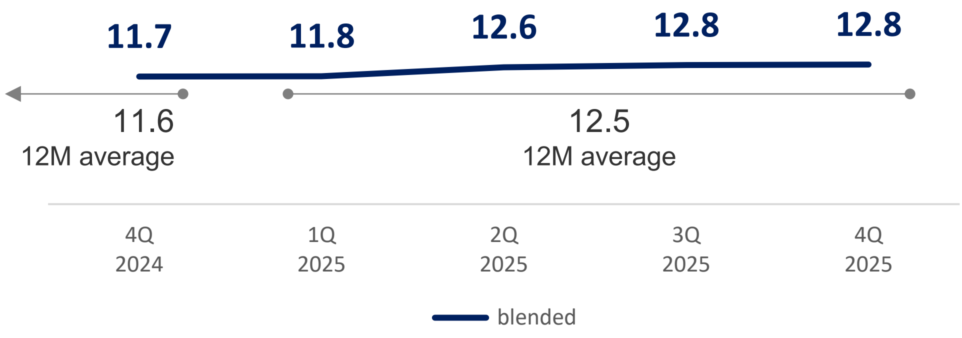
Solid year-over year ARPU uplift and strong exit of the year

etisalat and PPF Telecom

O2 Slovakia

EUR

7.9% yoy ↗
blended ARPU[1]

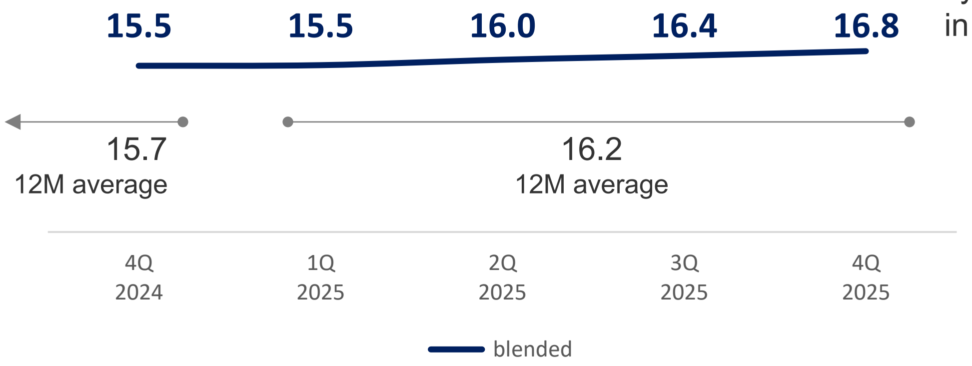


Yettel Hungary

EUR

3.0% yoy ↗
blended ARPU[1]

3.6% yoy ↗
in HUF

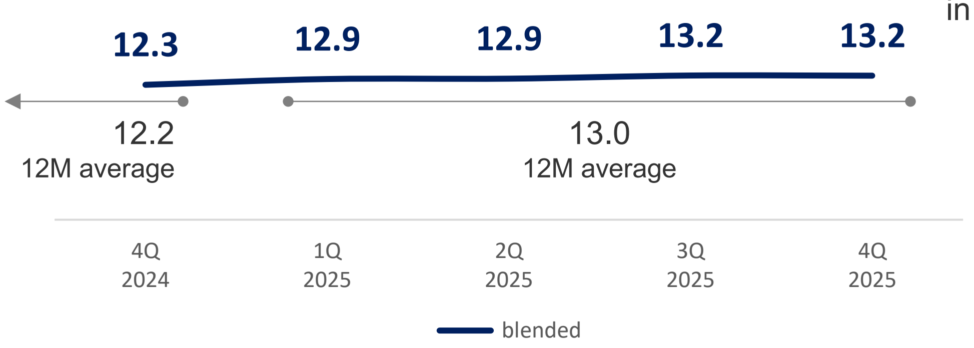


Yettel Bulgaria

EUR

6.5% yoy ↗
blended ARPU[1]

+6.5% yoy ↗
in BGN

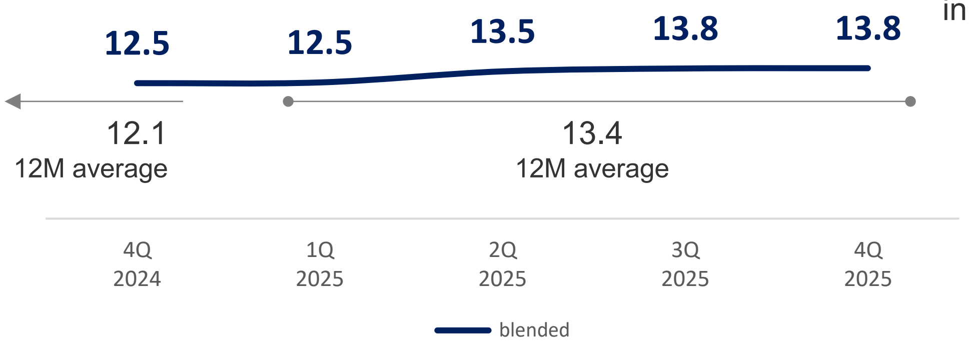


Yettel Serbia

EUR

11% yoy ↗
blended ARPU[1]

+11% yoy ↗
in RSD



Source: Company data
ARPU calculation excludes inbound roaming and M2M revenues.
1 12 months average 1Q2025-4Q2025 vs. 1Q2024-4Q2024

Spectrum auctions update

Major spectrum auctions concluded in Slovakia and Serbia

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Slovakia	5G 700 MHz, 900 MHz, 1,800 MHz auction EUR 33m cost		3,600 MHz renewal EUR 17m cost	1,800 MHz renewal EUR 9m cost		800 MHz, 900 MHz, 1,500 MHz, 2,100 MHz, 2,600 MHz renewal EUR 149m cost → EUR 63m paid in 2025, the remainder will be paid across the following three years	NOW				
Hungary	700 MHz, 2,100 MHz, 3,600 MHz auction EUR 100m cost	900 MHz, 1,800 MHz renewal EUR 153m cost					700 MHz allocation	2,100 MHz renewal			
Bulgaria	5G	900 MHz, 1,800 MHz renewal EUR 23m cost 2,100 MHz, 2,600 MHz auctions EUR 3.3m cost 3,700 MHz auction EUR 2.1m cost		5G 700 MHz, 800 MHz auction EUR 22m cost	1,800 MHz minor allocation EUR 2.5m cost	2,100 MHz renewal EUR 9m cost					
Serbia		5G				5G 700 MHz, 2,600 MHz, 3,600 MHz auction 900 MHz, 1,800 MHz, 2,100 MHz renewal EUR 100m cost → EUR 50m paid in 2025, the remainder will be paid in 2026					

Spectrum licences renewal schedule

Most licences secured for the next 5 years

Country	Band	Mhz	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048
Slovakia	700	2 x 10																15 yrs							
	800	2 x 10																							23 yrs
	900	2 x 14,4																							
	900	2 x 10																							23 yrs
	1500 (SDL)	20																							23 yrs
	1800	2 x 18,8																15 yrs							
	2100	2 x 20																							
	2100	2 x 15																							23 yrs
	2600 (FDD)	2 x 20																							23 yrs
	3600	1 x 100																15 yrs							
Hungary	700	2 x 5																15 yrs							
	800	2 x 10										9 yrs													
	900	2 x 2										9 yrs													
	900	2 x 13																		17 yrs					
	1800	2 x 20																		17 yrs					
	2100	2 x 20			2 yrs																				
	2600 (FDD)	2 x 20										9 yrs													
	3600	1 x 140																15 yrs							
Bulgaria	700	2 x 10														13 yrs									
	800	2 x 10														13 yrs									
	900	2 x 11,6							6 yrs																
	1,800	2 x 25							6 yrs																
	2,100	2 x 20											10 yrs												
	2,600	2 x 20																	16 yrs						
	3,600	1 x 120																	16 yrs						
	26,000	2 x 140 3 x 200																		17 yrs					
Serbia	700	2 x 10																							22 yrs
	800	2 x 10							6 yrs																
	900	2 x 10																							22 yrs
	1800	2 x 25																							22 yrs
	2100	2 x 15																							22 yrs
	2100 TDD	1 x 5		1 yr																					
	2600	2 x 20																							22 yrs
	3600	1 x 130																							22 yrs

Licence duration

Automatic extension if conditions are met (at no cost)

Source: Company data

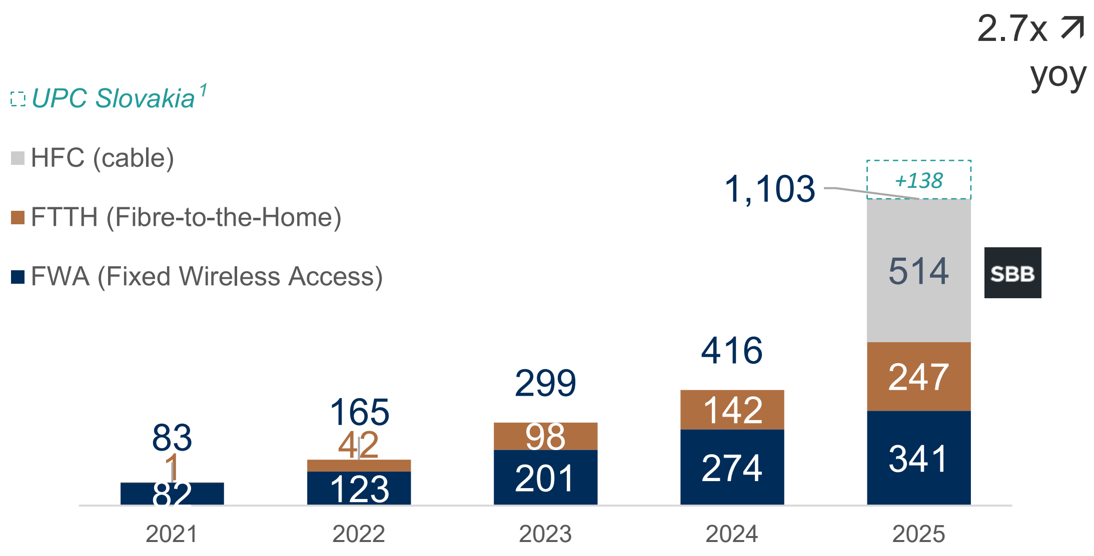
Fixed segment dynamics

Challenger position with high growth potential; acquisitions in Serbia and Slovakia

Fixed broadband subscriptions

thousands

25% ↗
organic growth yoy



Slovakia
Wholesale access to the incumbent's FTTH network

Serbia
Wholesale access to the incumbent's FTTH network

SBB
Serbia
Acquisition of a major fixed broadband and TV provider

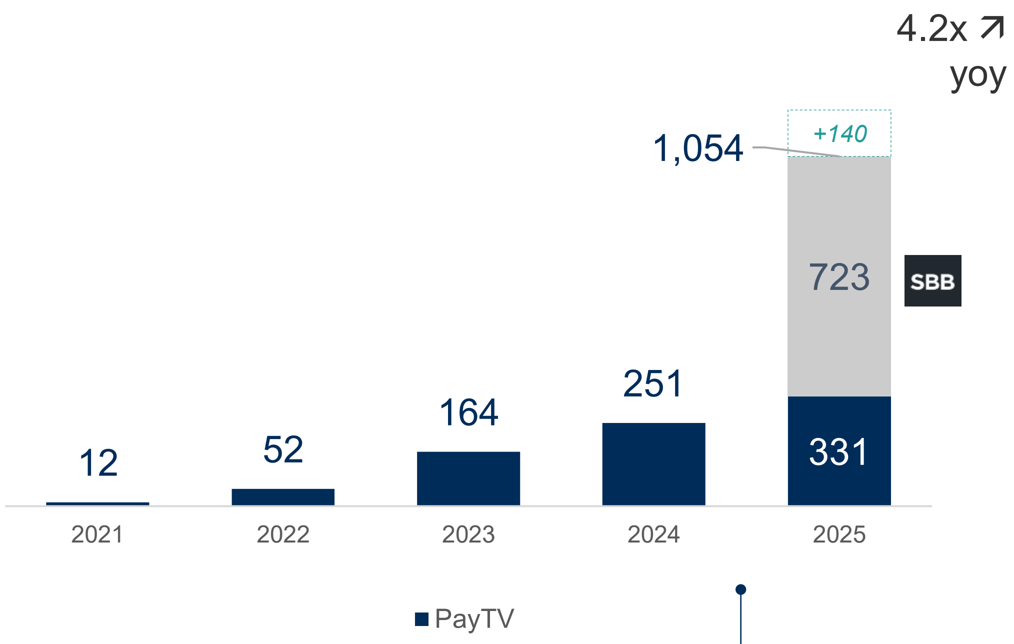
Slovakia
Signed SPA for a leading fixed broadband and TV provider

Hungary
Wholesale access to One's FTTH network

Pay TV subscriptions

thousands

32% ↗
organic growth yoy



SBB
Serbia
Acquisition of a major fixed broadband and TV provider

Source: Company data
excludes inbound roaming and M2M revenues.

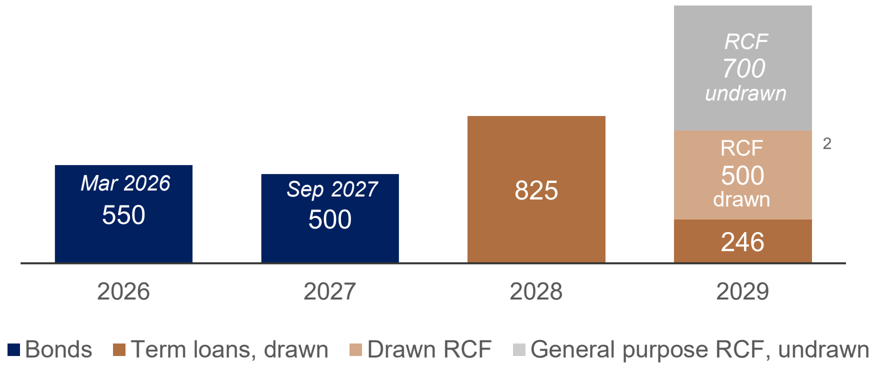
1 UPC Slovakia acquisition is pending regulatory approval; subscriptions are for 3Q2025 per Analysys Mason, Feb 2026

Key credit metrics as of December 2025

Indebtedness remains in line with the financial policy

Current debt maturity profile[1]

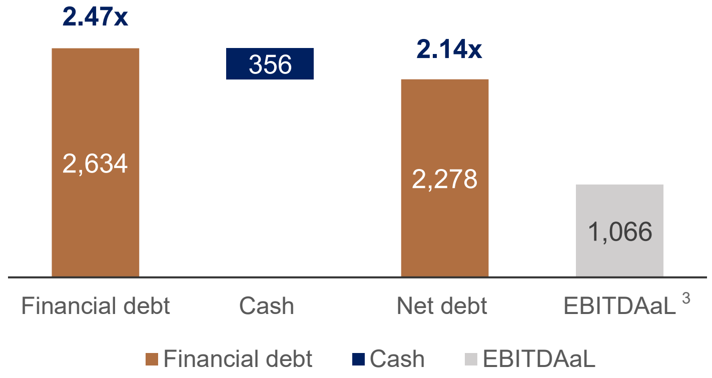
EURm



Consolidated net leverage **2.14x**

EURm

2.09x[4]
proforma SBB



Available facilities

- **EUR 550m Eurobond**, 7 years, due Mar 2026, 3.125%
- **EUR 500m Eurobond**, 7 years, due Sep 2027, 3.250%
- **EUR 825m term loan,** 3 years, due Mar 2028
- **EUR 246m term loan,** 5 years, due Nov 2029
- **EUR 1,200m RCF,** 5 years, due Nov 2029
  EUR 600m drawn in Jan 2025 to repay Eurobond,
  of which EUR 100m repaid in Jun 2025,
  EUR 700m undrawn as of 31 December 2025[2]

Prudent financial policy

Financing at the Group level

- EUR 1.2bn RCF supporting liquidity

Consolidated net leverage at around 2.0x

- Net financial debt to Adjusted EBITDAaL
- Priorities are: CAPEX, working capital needs, and leverage target maintenance

Growth through acquisitions

M&A flexibility of up to 2.5x net leverage for a period of 12-18 months for potential acquisition of targets with strong strategic fit and added value for the Group

Investment grade
BBB Fitch Ratings
BBB– S&P

Deleveraged back to 2.0x through repayments and increased EBITDA

1 Outstanding principal amounts, excluding overdraft facilities
2 EUR 100m repaid in Jan 2026, EUR 800m undrawn as of 11 February 2026
3 EBITDAaL (EBITDA after leases) is defined as Operating profit excluding depreciation, amortisation, and impairments less Net gain/loss from sale of investments in subsidiaries, associates and joint ventures less Depreciation on lease related rights of use less Interest expense on lease liabilities; the last 12 months of EBITDAaL, including proforma SBB earnings
4 2.09x adjusted for full-year effect of SBB contribution; 2.14x using financial accounts with part-year effect of SBB

Appendices

Key financial results

EURm	2024	2025	yoy
Consolidated revenues[1]	**2,123**	**2,413**	***13.7%***
O2 Slovakia	363	379	*4.4%*
Yettel Hungary	654	666	*1.8%*
Yettel Bulgaria	536	557	*3.9%*
Yettel Serbia	561	604	*7.7%*
SBB	-	182	*n/c*
CETIN Slovakia	100	111	*11%*
CETIN Hungary	187	201	*7.5%*
CETIN Bulgaria	154	170	*10%*
CETIN Serbia	138	158	*14%*
Other + Eliminations	*-570*	*-615*	
Underlying EBITDAaL[2]	**933**	**1,066**	***14.3%***
O2 Slovakia	78	84	*7.7%*
Yettel Hungary	140	162	*16%*
Yettel Bulgaria	158	157	*-0.6%*
Yettel Serbia	166	183	*10%*
SBB	-	79	*n/c*
CETIN Slovakia	70	74	*7.1%*
CETIN Hungary	117	127	*8.5%*
CETIN Bulgaria	102	113	*11%*
CETIN Serbia	89	105	*18%*
Other + Eliminations	*13*	*-18*	
Underlying EBITDA[3]	**1,005**	**1,152**	***14.6%***

EURm	2024	2025	yoy
CAPEX[4] (incl. spectrum)	**352**	**702**	***99%***
O2 Slovakia	27	169	*526%*
Yettel Hungary	39	48	*23%*
Yettel Bulgaria	38	47	*24%*
Yettel Serbia	39	147	*277%*
SBB	-	39	*n/c*
CETIN Slovakia	60	62	*3.3%*
CETIN Hungary	55	47	*-15%*
CETIN Bulgaria	45	71	*58%*
CETIN Serbia	57	72	*26%*
Other + Eliminations	*-8*		
Operating Cash Flows[5]	**581**	**364**	***-37%***

1 Related to operations in Slovakia, Hungary, Bulgaria, and Serbia
2 Underlying EBITDA is defined as Operating profit excluding depreciation, amortisation, and impairments less Net gain/loss from sale of investments in subsidiaries, associates and joint ventures
3 Underlying EBITDAaL (EBITDA after leases) is defined as Operating profit excluding depreciation, amortisation, and impairments less Net gain/loss from sale of investments in subsidiaries, associates and joint ventures less Depreciation on lease related rights of use less Interest expense on lease liabilities
4 Represents additions to property, plant and equipment and intangible assets; related to operations in Slovakia, Hungary, Bulgaria, and Serbia
5 Operating cash flows represent EBITDA after leases less CAPEX; free cash flows cannot be reported separately for continuing and discontinued operations

Key operational and financial metrics

2025	Slovakia	Hungary	Bulgaria	Serbia	Group
Country population	*5,410k*	*9,540k*	*6,210k*	*6,480k*	***27,640k***
Mobile subscribers[1]	2,375k	3,666k	3,208k	2,904k	**12,153k**
Fixed subscribers[2]	110k	125k	141k	726k	**1,103k**
Pay TV subscribers	38k	59k	104k	854k	**1,054k**
Mobile market share[3]	27%	27%	35%	38%	**31%**
Mobile revenue market position[4]	3	2	1	1	
4G population coverage	100%	100%	100%	98%	**99%**
5G population coverage	100%	67%	87%	53%	**75%**
Own mobile sites	1.0k	2.8k	2.8k	2.0k	**8.6k**
Mobile ARPU[5]	EUR 12.5	EUR 16.2	EUR 13.0	EUR 13.4	
2025 EBITDAaL share	14%	27%	25%	34%	**100%**

Source: Company data, Analysys Mason, IMF

1 Including M2M subscribers; pre-paid subscribers reported using 3 months active criterion
2 FWA, FTTH, and HFC, including wholesale access to FTTH
3 Market position of the commercial operators by mobile revenue market share
4 Analysys Mason, Feb 2026; market shares are for 9M2025;
Market share for the CEE region is calculated as weighted average of mobile revenue market share for countries where e& PPF Telecom Group is active;
5 Blended ARPU is calculated according to IAS 18 for the last 12 months ending 31 December 2025, excluding M2M accounts

Spectrum allocations

recent auctions and extensions

upcoming

Country	Operator	410	450	700	800	900	TDD 1 500	1 800	2 100	FDD 2 600	TDD 2 600	TDD 3 400 – 3 700
	band size up to:			2 x 30 MHz	2 x 30 MHz	2 x 35 MHz	80 MHz	2 x 115 MHz	2 x 60 MHz	2 x 80 MHz	70 MHz	400 MHz
Slovakia					2025	2025	2025		From Sep 2026; 2025	2025	2025	
	Orange			2 x 10 MHz	2 x 10 MHz	2 x 10.2 MHz	20 MHz	2 x 20 MHz	2 x 15 MHz	2 x 30 MHz		100 MHz
	SWAN (4ka)						20 MHz	2 x 18 MHz	2 x 10 MHz			100 MHz
	T-Mobile			2 x 10 MHz	2 x 10 MHz	2 x 10.2 MHz	20 MHz	2 x 18.2 MHz	2 x 20 MHz	2 x 40 MHz	50 MHz	100 MHz
	O2			2 x 10 MHz	2 x 10 MHz	2 x 14.4 MHz	20 MHz	2 x 18.8 MHz	2 x 15 MHz			100 MHz
Hungary	One			2 x 10 MHz	2 x 10 MHz	2 x 10 MHz		2 x 25 MHz	2 x 20 MHz	2 x 20 MHz	25 MHz	130 MHz
	T-Mobile			2 x 10 MHz	2 x 10 MHz	2 x 10 MHz		2 x 30 MHz	2 x 20 MHz	2 x 30 MHz	25 MHz	120 MHz
	Yettel			2 x 5 MHz	2 x 10 MHz	2 x 15 MHz		2 x 20 MHz	2 x 20 MHz	2 x 20 MHz		140 MHz
Bulgaria									2025			
	A1			2 x 10 MHz	2 x 10 MHz	2 x 11.6 MHz		2 x 25 MHz	2 x 20 MHz	2 x 20 MHz		120 MHz
	Vivacom			2 x 10 MHz	2 x 10 MHz	2 x 11.6 MHz		2 x 25 MHz	2 x 20 MHz	2 x 20 MHz		120 MHz
	Yettel			2 x 10 MHz	2 x 10 MHz	2 x 11.6 MHz		2 x 25 MHz	2 x 20 MHz	2 x 20 MHz		120 MHz
Serbia				5G 2025		From Jul 2026		From Jul 2026		5G 2025		5G 2025
	vip – A1			2 x 10 MHz	2 x 10 MHz	2 x 10 MHz		2 x 25 MHz	2 x 15 MHz; 2 x 15 MHz	2 x 20 MHz		130 MHz
	mts			2 x 10 MHz	2 x 10 MHz	2 x 10 MHz		2 x 25 MHz	2 x 15 MHz	2 x 20 MHz		130 MHz
	Yettel			2 x 10 MHz	2 x 10 MHz	2 x 10 MHz		2 x 25 MHz	2 x 15 MHz	2 x 20 MHz		130 MHz

Source: spectrummonitoring.com