

Sifted Leaderboards

Sifted's brand-new regional rankings will identify the fastest-growing startups across the European tech ecosystem on an annual basis.

Methodology

Each regional Leaderboard will rank the top 100 startups that have achieved the highest percentage revenue growth over the past three financial years, calculated using a two-year CAGR (%):

$$\text{Compound annual growth rate} = (\text{Latest year revenue} / \text{Base year revenue})^{1/2} - 1$$

Qualification criteria

To be eligible for a Leaderboard, companies must meet the following criteria:

- Headquarters in the designated region*
- Up to 10 years old i.e. founded in or after 2014
- Maximum headcount of 999 (average number recorded in the most recent financial year)
- Private and independent
- Majority of revenue must be generated by proprietary technology

And the following financial criteria:

- At least three years of revenue data, either between 2020 and 2022 or 2021 and 2023 depending on filing dates, across comparable accounting periods of at least 26 weeks
- Revenue (annualised if necessary) of at least €100k (or £85k) in the base year (2020 or 2021) and at least €1m (or £850k) in the most recent financial year (2022 or 2023)
- Companies will be required to submit relevant, signed documentation to support disclosed financial information

Data

To appear on a Leaderboard, companies must be comfortable with the following information being made public on the Sifted website:

- Company name
- Company HQ location
- Sector(s)
- Total funding
- Latest fundraising: amount and date
- 2-year revenue CAGR (%), calculated from most recent and base financial years
- Latest no. of employees (recognised in accounts from most recent financial year)

Sifted requires the following information to be submitted in order to calculate a company's CAGR, but applicants have the option to state whether they give permission for this to be shared publicly on the Sifted website or not:

- Latest revenue (from most recent financial year)

The following information is optional:

- Profitability in most recent financial year

The following optional information *may* be shared with relevant Leaderboard sponsors:

- Services: banks, law firms, accountants and PR/marketing agencies

All other information, data and documentation will be securely stored on Sifted's internal database and not shared with anyone externally.

Disclaimer

Sifted Leaderboards do not claim to be exhaustive as private company data can be hard to acquire. They are based on historical data and are no guarantee of future company performance.

Leaderboard regions

1. UK & Ireland

2. France

3. Germany

4. Benelux

- Netherlands
- Belgium
- Luxembourg

5. Nordics

- Denmark
- Sweden
- Norway
- Finland
- Iceland
- Faroe Islands

6. Southern Europe

- Spain
- Portugal

- Italy
- Greece
- Malta
- Cyprus
- San Marino
- Vatican City
- Andorra

7. Central Europe

- Switzerland
- Liechtenstein
- Austria
- Poland
- Czech Republic
- Slovakia
- Slovenia
- Hungary

8. Eastern Europe & Baltics

- Ukraine
- Estonia
- Latvia
- Lithuania
- Belarus
- Moldova
- Armenia
- Georgia
- Albania
- Bosnia & Herzegovina
- Bulgaria
- Croatia
- Kosovo
- Montenegro
- North Macedonia
- Romania
- Serbia

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