



# World Record!



**Over Easy  
Solar**

We deployed the world's largest vertical rooftop PV system!

# Global Traction from early days (inception 2021)



- 27 installations and sales in 11 European countries
- 1 000k+ € accumulated revenue
- €638k sales revenue 2024
- €2.4m weighted sales pipeline (~200 deals)
- Sales through partners agreements

pv magazine

## World's largest vertical rooftop PV system deployed on Norway's national football stadium

Norwegian vertical PV system provider Over Easy Solar deployed a 248.4 kW installation on Norway's national football stadium. The system features over 1,200 vertical photovoltaic panels developed by Over Easy Solar itself.



Image: Over Easy Solar  
The world's largest rooftop vertical bifacial solar installation in the world to date has been installed on the Norwegian national football stadium.



## Milestones

Reaching break-even by 2026.

Projected revenue of €93 million by 2028.

Traction

Our unfair advantage

Market and sales

Team



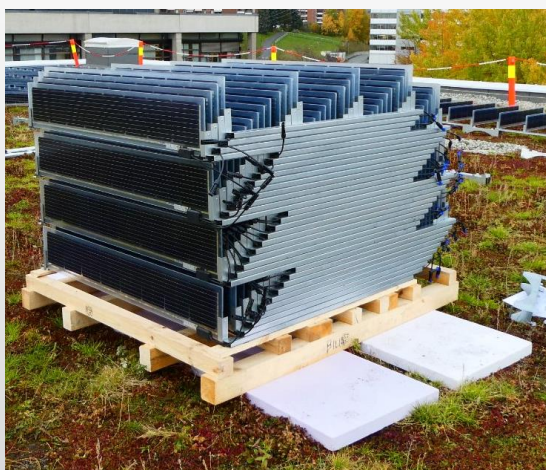
# We're different from regular solar

**We're vertical!**



Why does this matter?

**We're prefabricated!**



10x faster installation process.

50% lighter than conventional.

50% higher average energy value.

The only truly compatible solution for the green roof solar trend.

Solid IP strategy

# 10x faster installation process



We provide the only real prefabricated solution for installation of PV on Flat Roofs. This is a unique market position to have and will ensure our larger growth compared to traditional solar.

**“The product is just as fast and easy to install as Over Easy Solar claim”**

- Geir Fikke, Project Manager at Solenergi FUSen

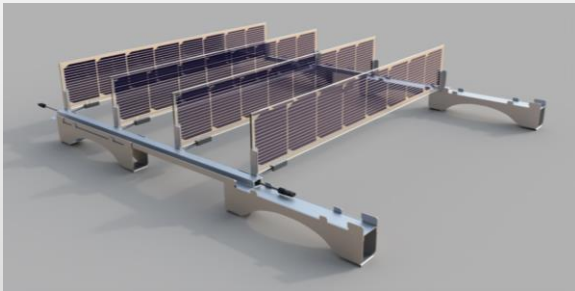


# 50% lighter than conventional

## This is important because...

### Reduced Roof Load

Lightweight design minimizes impact on structural integrity, which can be deadly.



### Minimal Roof Impact

Ensures no long-term damage to roofing membranes, with built-in thermal protection. No ballasting or membrane penetration is needed!



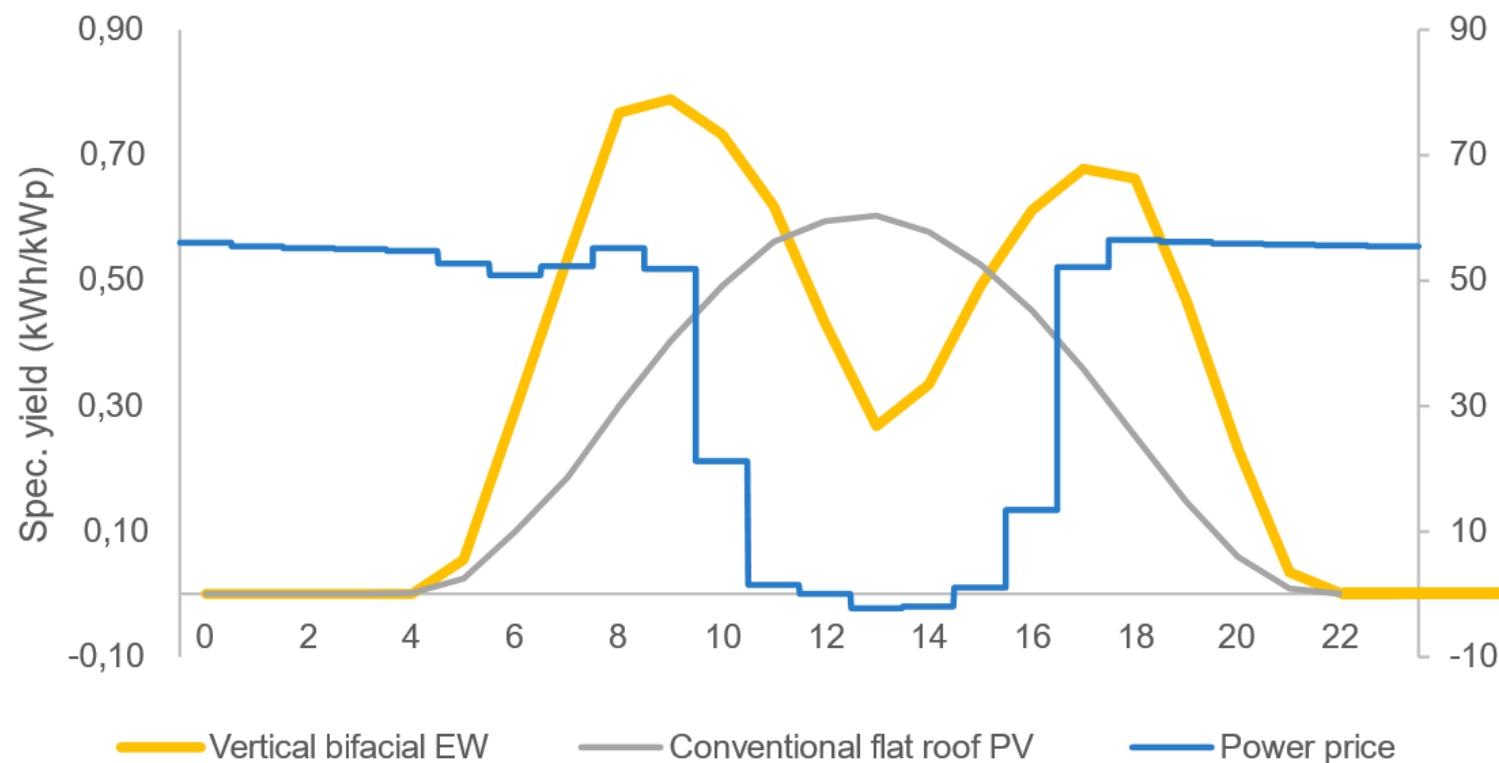
### Low Load-Bearing Flat Roofs

Ideal for structures with limited load-bearing capacity.



# 50% higher average energy value

Specific yield per hour vs. power price



Vertical solar captures energy in a manner that is **in line energy prices**.

Traditional solar covers much more of the ground/roof and capturing energy during the lowest prices.

It is beneficial to capture energy when the price is high because when it is low, it can be bought on the market.

**Up to 30% higher measured specific yield compared to competitors!**

# The only truly compatible solution for the green roof solar trend

Legislation is driving trends and pushing us forward

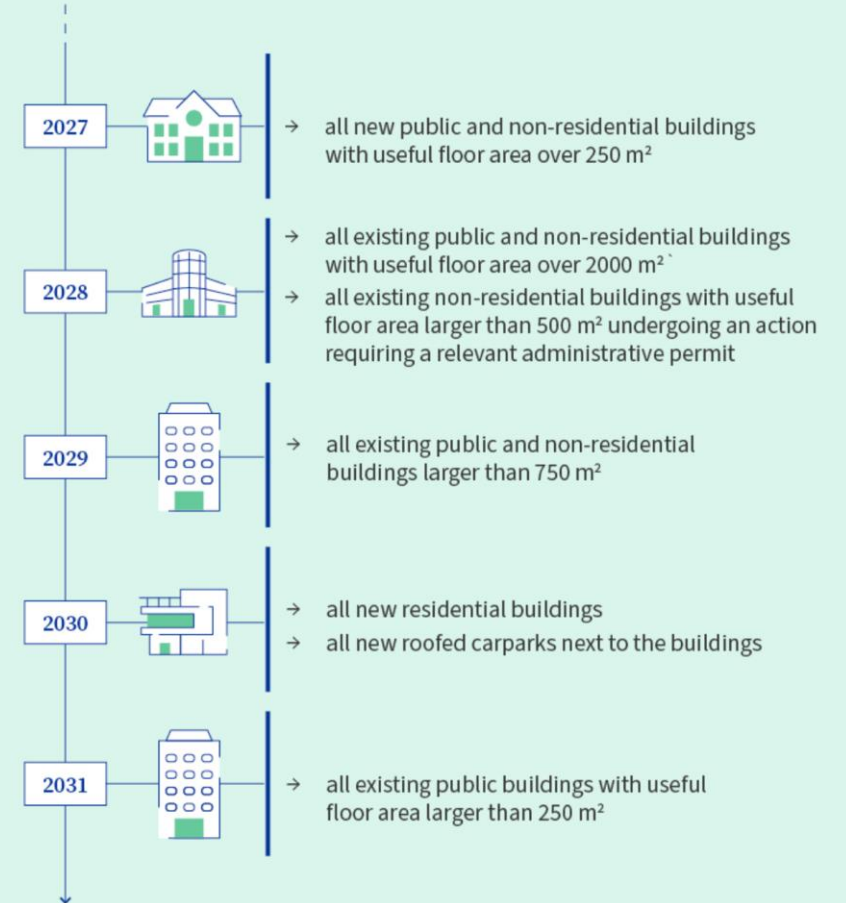
**EU:** Solar rooftops obligatory for all buildings starting from 2027 ([link](#))

**Germany:** EUR 4 bn subsidies for solar green roofs ([link](#))

**DACH:** More and more cities with solar green roof obligation ([link](#))

## Greener energy for buildings

Solar energy installations must be installed, if technically suitable and economically and functionally feasible, on:



Possible exceptions at national level for specific types of buildings

Traction

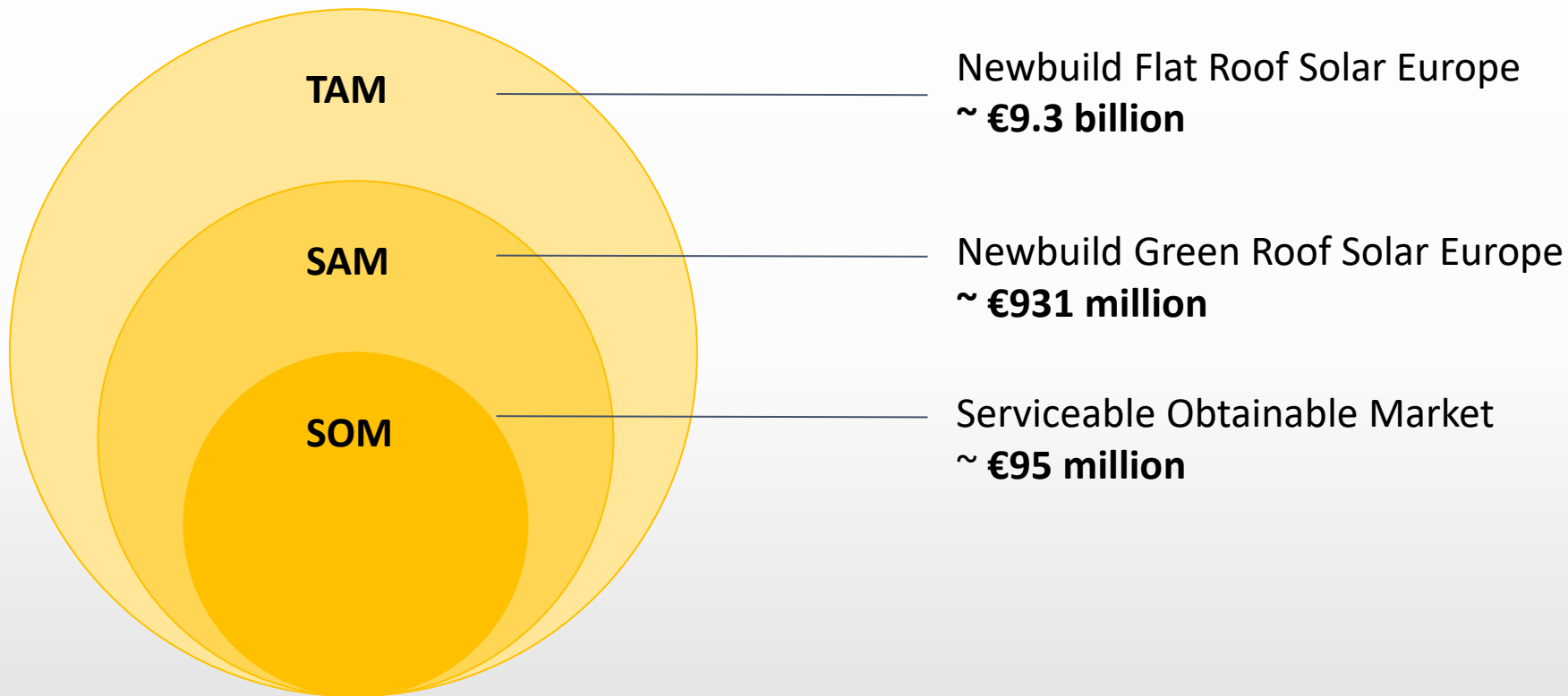
Our unfair  
advantage

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# The massive scale of the market

## Estimates 2028: Market for Newbuilds / Green Roofs in Europe



### Assumptions

- 90 Wp/sqm
- 15% of all new builds will mount solar panels in 2028
- 7% annual growth rate for green roofs built in Europe
- Negative YoY population growth Europe ~0,13%
- €0,68 per Wp of VPV Unit

**The market size solely looks at new buildings in Europe** as part of the market, excluding existing roofs. The segmented TAM makes up ~3% of the Global Solar PV Market and expanding to existing roofs or other continents would drastically increase the market scope.



### Sources:

- BuGG Market Report for building green 2023
- BAU-R-2: Green roofing of federal buildings
- Analysis by Start NHH
- Solar Power Market Size – Fortune Business Insights



# Decades of solar experience in the team



**Trygve Mongstad**

📍 Oslo, Norway

🗣️ Norwegian, English, Spanish, (German, Italian)

**Founder and CEO** of Over Easy Solar. Trygve has a strong drive to work with renewable energy and wants to use his knowledge and competencies to enable new technology that mitigates the climate crisis.

**Solar advisor for construction projects**, Asplan Viak (2019-2022)  
**Project manager for PV installations**, FUSen (2017-2019)  
**Founder and CEO**, Kumudzi Kuwale Limited, Malawi (2014-2015)  
**Researcher and Team Lead**, Inst. for Energy Tech. (2009-2017)  
**PhD in Physics**, University of Oslo (2012)  
**MSc in Physics**, Norwegian U. of Science and Technology (2008)  
**Business studies**, Oslo Metropolitan University (2017)



**Kristine Hovland**

📍 Oslo, Norway

🗣️ Norwegian, English

**CFO** of Over Easy Solar. Experienced finance and treasury professional with background from the energy and renewables industry, in both listed and unlisted companies.

**Head of Treasury**, FREYR Battery (NYSE: FREY) (2021-2024)  
**Treasury Manager**, Scatec ASA (OSE: SCATC) (2019-2021)  
**Global Trainee and Treasury Specialist**, DNV (2011-2019)  
**MSc in Finance**, Norwegian School of Economics NHH (2011)  
**Master in Business Engineering**, LSM (2011)



**Tommy Engvik**

📍 Oslo, Norway

🗣️ Norwegian, English

**Co-founder and Chief Commercial Officer** in Over Easy Solar. Tommy is a seasoned industrialist with strong commercial skills, with more than 25 years management experience from startups and large corporations.

**Director Sales**, Bright Products (2018-2021)  
**Chief Operations Officer**, Bright Products (2016-2017)  
**Head of Business Developm.**, Swedish Interpress AB (2015-2016)  
**Chief Operations Officer**, Interpress Norway (2014-2015)  
**Sales and Market Director**, Interpress Norway (2004-2014)  
**Chief Executive Officer**, Ajungilak AS (2001-2003)  
**Logistics responsible**, Mt Everest Expedition (1994)



**Sean Erik Foss**

📍 Oslo, Norway

🗣️ Norwegian, English

**Head of R&D** in Over Easy Solar. One of the most experienced experts on research and development of solar technology in Norway.

**Head of Department**, Institute for Energy Technology (2011-23)  
**Member of the Board**, SunPhade AS (2020-p)  
**Research Scientist**, Institute for Energy Technology (2006-10)  
**Post doc**, Institute for Energy Technology (2005-2006)  
**PhD in Physics**, University of Oslo (2001-2005)



**Aria Yadmehat**

📍 Valencia, Spain

🗣️ Norwegian, English, Persian, Spanish

**Co-founder and Chief Production Officer** in Over Easy Solar. Aria is a highly driven engineer who embraces practical problems, enjoys working with challenging projects and product development.

**Project Manager Solar**, Solenergi FUSen, Norway (2016-2021)  
**Structural Engineer**, Aibel AS, Norway (2012-2015)  
**Planning Engineer**, Pars Hassas, Iran (2007-2008)  
**Quality Engineer**, Hamgam Group, Iran (2006-2007)  
**MSc in Industrial Engineering**, Narvik University College (2012)  
**BSc in Industrial Engineering**, AZAD University, Iran (2005)



**Klaus Pichler**

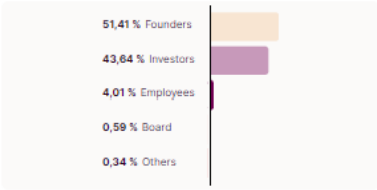
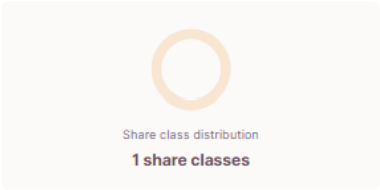
📍 Oslo, Norway

🗣️ German, English, Italian

**Business developer DACH** in Over Easy Solar. A dedicated and highly motivated business professional with background from Italy and Austria.

**Sales and Account Manager**, Tesla Austria (2021-2024)  
**Trainee Sales and Marketing**, Armada Skis, Austria (2020-2021)  
**Bachelor in Business**, Innsbruck University (2020)

# Cap Table



Shareholder	Share class	Relationship	Shares	Ownership
Trygve Mongstad	Ordinary Shares	Founder	101 191	35,57%
Summit Fever As (Tommy Engvik)	Ordinary Shares	Founder	30 775	10,82%
Hafslund Invest As (Kim Oppedal Solesvik)	Ordinary Shares	Investor	30 601	10,76%
Startuplab Founders Fund Iv As (Gisle Østereng)	Ordinary Shares	Investor	19 025	6,69%
Aura A/S (Thomas Juul Thomsen)	Ordinary Shares	Investor	14 933	5,25%
Ali Yadmelat	Ordinary Shares	Founder	14 281	5,02%
Stratel As (Eline Synneva Lorentzen Ingstad)	Ordinary Shares	Investor	10 139	3,56%
Sean Erik Foss	Ordinary Shares	Employee	8 152	2,87%
Simonsen Invest As (Bjørn Simonsen)	Ordinary Shares	Investor	7 761	2,73%
Katapult Climate Fund 3 AS (Carl Strøm Walton)	Ordinary Shares	Investor	5 697	2,00%
Others	Ordinary Shares	Investor/ employee	41 901	14,73%
SUM			284 456	100,00%



Hafslund

STARTUP  
LAB



# The ask

Over Easy Solar is currently seeking investor for a pre-Series A round through a share issue of €3-3.5 Million

## USE OF PROCEEDS

0.75 MEUR

Fund working capital buffer to execute successfully on projects and new opportunities

1 MEUR

Further improve performance of the VPV units through R&D

0.75 MEUR

Expand the organization with the aim to reach key regional markets

0.5 MEUR

Global marketing footprint through exhibitions and other relevant industry forums

## LEGAL STRUCTURE

