Transforming Insurance Operations in Iberolatam

Use Case 1

Title: Transforming Insurance Operations in Iberolatam

Resume: NTT DATA led a strategic initiative to modernize IT systems for one of the world's top insurance companies in the Iberolatam region. By transitioning to the cloud with a dual strategy of rehosting and replatforming, the project achieved cost savings, reduced obsolescence, and enhanced resilience.

Client Needs

- Transition from on-premises systems to a cloud environment.

- Adopt an "Only Cloud and SaaS" strategy to achieve over 80% public cloud utilization.

- Reduce system obsolescence and operational costs while ensuring resilience and flexibility across countries.

Our Solution

NTT DATA implemented a cloud migration initiative, including:

• A dual approach: **70% rehosting** and **30% replatforming** for applications and systems.

• Managing the migration of **6,500 MIPS, 20,000 software artifacts, and 1,741 application components**.

• Leveraging **cloud-managed services** to ensure long-term success and ROI.

Benefits

- Cost Reduction: Significant savings by eliminating obsolete systems and optimizing cloud resources.
- Enhanced Resilience: Improved system customization and adaptability across diverse countries.
- Faster ROI: A five-year return on investment through cloud-managed services.
- Modernization at Scale: Seamless transition to modern cloud infrastructure, enabling future scalability and operational efficiency.

NTT DATA