

## **PRESS RELEASE**

### **Lagercrantz acquires Sajas Group**

Lagercrantz Holding Oy today acquired Sajas Group, consisting of Sajakorpi Oy, the operations of Suomen Tekniset Harjat Oy, the Estonian company Sajas Group Estonia OÜ and the German company Saja GmbH.

Sajas Group is a leading supplier of brushes for road sweeping, airfield and railway cleaning, oil recovery and for various industrial applications. The Group has a strong market position in the Nordics, Baltics and Germany but also exports to other parts of the world. Sajas Group generates annual revenue of approximately 10 MEUR. For a presentation see [www.sajas-group.com](http://www.sajas-group.com).

”Sajas Group will add interesting products that further strengthen our niche brush business within Lagercrantz. Together with the skilled personnel of Sajas Group, we intend to continue the innovative development of the Sajas Group which has been a trademark historically” comments Jörgen Wigh, President and CEO of Lagercrantz Group.

“After the Sajas Group’s successful journey, now at its 75<sup>th</sup> year, I see Lagercrantz as a strategic, long-term owner that can further develop the business and ensure that the successful journey continues, ” says Kimmo Sajakorpi, seller and former chairman of Sajas Group.

Sajas Group will be part of the Niche Products division as of November 2020. The acquisition is expected to generate a small positive addition to the Group’s earnings per share on an annual basis.

Stockholm, 2<sup>nd</sup> November 2020

#### **Lagercrantz Group AB (publ.)**

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#### **LAGERCRANTZ GROUP IN BRIEF**

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of about 50 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services. Lagercrantz Group is active in nine countries in Northern Europe, in China, India and in the USA. The Group has approximately 1,500 employees and annual revenue of almost MSEK 4,000. The Company is listed on Nasdaq Stockholm since 2001 [www.lagercrantz.com](http://www.lagercrantz.com)