

P R E S S R E L E A S E

ThomasLloyd CTI Asia Holdings Pte Ltd announces the sale of San Carlos Solar Energy Inc to Philippine Investment Alliance for Infrastructure (PINAI).

London, 16th June 2015. ThomasLloyd today confirms the sale of San Carlos Solar Energy Inc (SaCaSol) to PINAI. As part of the transaction, ThomasLloyd is selling its stake in the grid-connected 22 MW first phase and substantially completed 23 MW second phase solar facility at San Carlos City, Negros Occidental, Philippines. ThomasLloyd will retain ownership with its local partner, Bronzeoak Philippines Inc, of the proposed 32 MW solar facility at La Carlota and the 48 MW solar facility at Manapla also on Negros Occidental.

ThomasLloyd was advised by BPI Capital Inc. on the transaction. Further terms were not disclosed.

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About ThomasLloyd

ThomasLloyd Group is a leading global investment and advisory firm, solely dedicated to the renewable energy sector in Asia. The company is based in London and Zurich, as well as 14 other locations in 8 different countries in North America, Europe and Asia. The services it provides encompass capital raising, M&A and corporate finance for private and stock-market-listed companies, project financing and management for project developments, and investment consulting, wealth management and funds for private and institutional investors. The ThomasLloyd Group has 180 employees and currently manages assets worth more than three billion US dollars. For more information visit: www.thomas-lloyd.com

About PINAI

The Philippine Investment Alliance for Infrastructure (PINAI) is a 10 year, closed-end fund, dedicated to equity investments in Philippine infrastructure. The fund had its first and final close in July 2012, raising PHP 26 billion of commitments. The manager of the fund is Macquarie Infrastructure Management (Asia) Pty Limited Singapore Branch (MIMAL), a member of Macquarie Infrastructure and Real Assets (MIRA).