

Shell Energy Philippines secures offtake agreement for biomass plant

Shell Energy Philippines has secured an offtake agreement with the Thomas Lloyd Group's North Negros Biopower Inc. for its biomass plant in Negros Occidental.

Headquartered in Zurich, Thomas Lloyd is an independent impact investment manager.

Formerly known as Manta Energy, Inc., Shell Energy Philippines is a subsidiary of the oil giant, operating in the country's power market.

The biomass plant utilises sugarcane waste as fuel, according to Shell Energy's CEO Bernd Krukenberg.

The facility has been operational since January 2020, and possesses 25 MW capacity - generating about 185 million KWh of electricity each year.

This project is part of a larger initiative by the BioPower Group, which utilises locally sourced sugarcane residues within Negros Island as a source of renewable fuels.

The North Negros BioPower plant offers a solution to leftover plant material from sugarcane farming, which is traditionally burned in open fields - by converting the waste into clean energy.

