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**apollo**

APOLLO FUTURE MOBILITY GROUP LIMITED

力世紀有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 860)**

**CHANGE OF DIRECTORS  
AND CHANGES TO  
THE COMPOSITION OF THE BOARD COMMITTEES**

**RESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Apollo Future Mobility Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Mr. Tam Ping Kuen, Daniel (“**Mr. Tam**”) has tendered his resignation as an independent non-executive Director with effect from 31 March 2022 due to his other business commitments. Following his resignation, Mr. Tam has also ceased to be a member of each of the audit committee (the “**Audit Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 31 March 2022.

Mr. Tam has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Tam for his valuable contributions to the Company during his tenure of office.

## **APPOINTMENT OF DIRECTORS AND MEMBERS OF BOARD COMMITTEES**

The Board further announces that with effect from 1 April 2022, (i) Mr. Qi Zhenggang (“**Mr. Qi**”) was appointed by the Board as an executive Director and a member of each of the investment committee (the “**Investment Committee**”) and corporate governance committee (the “**Corporate Governance Committee**”) of the Company; (ii) Ms. Hau Yan Hannah Lee (“**Ms. Lee**”) was appointed by the Board as an independent non-executive Director and a member of each of the Audit Committee and Remuneration Committee; (iii) Mr. Freeman Hui Shen, a non-executive Director, was appointed by the Board as a member of the Audit committee and Remuneration Committee; and (iv) Mr. Joseph Lee, an executive Director, was appointed by the Board as the chairman of the Corporate Governance Committee.

### **Mr. Qi**

Mr. Qi, aged 48, has over 20 years of experience in the automotive and technology industry. Prior to joining the Group, Mr. Qi was the project management office director of WM Motor Group, one of the leaders in China’s mainstream smart electric vehicle market, and held senior positions in major automotive corporations in China. Mr. Qi joined the Group as the general manager of the Company on 14 February 2022.

Mr. Qi graduated with a bachelor’s degree in power machinery with minor in technology economics from Shanghai Jiao Tong University and obtained a master’s degree in internal combustion engine from Shanghai Jiao Tong University.

Mr. Qi has entered into an employment contract with the Company as the general manager of the Company commencing on 14 February 2022 and a supplemental employment contract as an executive Director commencing on 1 April 2022 without specific term. The employment contract (as supplemented) can be terminated by either party by serving three months’ notice in writing. Under the employment contract, he is entitled to a monthly salary of HK\$280,000 and a discretionary bonus as may be decided by the Board. Mr. Qi’s remuneration has been and will be determined by reference to his experience, qualification, duties and responsibilities in the Company and the prevailing market rate and (in the case of discretionary bonus) his performance for the year. Mr. Qi’s remuneration will be subject to review by the Remuneration Committee and the Board from time to time. As a Director, he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Qi (i) does not hold any other position with the Company and other members of the Group; (ii) has not held any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments or professional qualifications; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; and (iv) does not have any interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

### **Ms. Lee**

Ms. Lee, aged 48, has more than 25 years of experience in auditing, accounting, mergers and acquisitions and initial public offerings.

Ms. Lee currently works as a consultant for start-up companies in Hong Kong. Previously, Ms. Lee served as the chief financial officer at various multi-billion dollar companies in Hong Kong and China, including Ganji.com, Global Education & Technology Group and The9 Limited. Between 2016 and 2017, Ms. Lee also served as an independent non-executive director of AL Group Limited (Stock Code: 8360), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Ms. Lee received her bachelor’s degree with honors in Accounting from the University of British Columbia. Ms. Lee is also a Certified Public Accountant in the United States of America and a Chartered Professional Accountant in Canada.

Ms. Lee has entered into a letter of appointment as an independent non-executive Director with the Company for an initial term of three years commencing on 1 April 2022, which can be terminated by either party by serving two months’ notice in writing. Under the letter of appointment, Ms. Lee is entitled to an annual director’s fee of HK\$250,000 which is determined by reference to her performance for the year, experience, qualification, duties and responsibilities in the Company and the prevailing market rate. Ms. Lee’s remuneration will be subject to review by the Remuneration Committee and the Board from time to time. As a Director, she is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Lee (i) does not hold any other position with the Company and other members of the Group; (ii) has not held any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments or professional qualifications; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; and (iv) does not have any interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, there are no other matters relating to the appointment of (i) Mr. Qi as an executive Director and a member of each of the Investment Committee and Corporate Governance Committee; and (ii) Ms. Lee as an independent non-executive Director and a member of each of the Audit Committee and Remuneration Committee that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Qi and Ms. Lee as new members of the Board.

By order of the Board  
**Apollo Future Mobility Group Limited**  
**Ho King Fung, Eric**  
*Chairman*

Hong Kong, 31 March 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ho King Fung, Eric (Chairman), Mr. Joseph Lee (Vice Chairman) and Mr. Mirko Konta; one non-executive Director, namely Mr. Freeman Hui Shen (Co-Chairman); and three independent non-executive Directors, namely Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.*