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APOLLO FUTURE MOBILITY GROUP LIMITED

力世紀有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 860)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
MEMBER OF BOARD COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Apollo Future Mobility Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Mirko Konta (“**Mr. Konta**”) was appointed by the Board as an executive Director and a member of the investment committee of the Board (the “**Investment Committee**”) with effect from 1 April 2021.

Mr. Konta, aged 54, is a founder and has been a member of the executive board and the chief executive officer of Ideenion Automobil AG (“**Ideenion Automobil**”) since 2008, in which the Company completed the acquisition of the entire equity interest on 10 February 2021. Mr. Konta is also a member of the supervisory board of Ideenion Design AG and the executive board of Ideenion Electronic AG, both being subsidiaries of Ideenion Automobil. Ideenion Automobil and its subsidiaries (collectively the “**Ideenion Group**”) are principally engaged in (i) the design, development and prototyping of vehicle components and accessories for vehicles; (ii) the styling and design of vehicles and the development of software for vehicles; and (iii) the research and development of electronics and software for vehicles and the design, development and manufacturing of prototype electronic systems and components for vehicles.

Mr. Konta has extensive experience in the automotive and technology industry with focus on engineering, innovation and business development. Prior to forming Ideenion Automobil, he was the managing director of a German-based company which focused on, among others, the provision of innovative automobile solutions to automobile manufacturers worldwide.

Mr. Konta has entered into a service contract as an executive Director with the Company for a term of three years commencing on 1 April 2021. The service contract can be terminated by either party by serving not less than three months' notice in writing. Under the service contract, he is entitled to an annual director's fee of HK\$250,000 and a discretionary bonus for each year of service as may be decided by the Board, which are determined by reference to his performance for the year, experience, qualification, duties and responsibilities in the Company and the prevailing market rate and will be subject to review by the remuneration committee of the Board from time to time. As a Director, Mr. Konta is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. As a member of the executive board and the chief executive officer of Ideenion Automobil, under the pre-existing employment agreement between Mr. Konta and Ideenion Automobil, he is also entitled to an annual salary of EUR241,584 subject to statutory deductions and an annual bonus subject to certain performance targets of Ideenion Automobil being met.

As disclosed in the announcement of the Company dated 31 October 2019 and the circular of the Company dated 24 December 2020, up to 115,244,000 ordinary shares in the share capital of the Company may be allotted and issued by the Company to Mr. Konta as part of the total consideration payable to Mr. Konta for the acquisition of Ideenion Automobil, provided that certain performance targets of the Ideenion Group for the years ending 30 June 2021, 30 June 2022 and 30 June 2023, respectively, are met. Accordingly, Mr. Konta is interested in 115,244,000 ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed above, as at the date of this announcement, Mr. Konta (i) does not hold any other position with the Company and other members of the Group; (ii) has not held any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments or professional qualifications; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; and (iv) does not have any other interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Konta as an executive Director and a member of the Investment Committee that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Konta as a new member of the Board.

By order of the Board
Apollo Future Mobility Group Limited
Ho King Fung, Eric
Chairman

Hong Kong, 1 April 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ho King Fung, Eric (Chairman), Mr. Sung Kin Man and Mr. Mirko Konta; and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.