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apollo

APOLLO FUTURE MOBILITY GROUP LIMITED

力世紀有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 860)

**COMPLETION OF ACQUISITION OF
THE ENTIRE ISSUED SHARE CAPITAL OF IDEENION
INVOLVING ISSUE OF CONSIDERATION SHARES
UNDER SPECIFIC MANDATE**

Reference is made to the announcement of Apollo Future Mobility Group Limited (the “**Company**”) dated 31 October 2019 (the “**Announcement**”) and the circular of the Company dated 24 December 2020 in respect of, among other things, the major transaction in relation to the Acquisition of the entire issued share capital of Ideenion involving the issue of the Consideration Shares under the Specific Mandate. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcement.

The Board is pleased to announce that all conditions precedent under the Agreement have been fulfilled (or waived). Completion took place on 10 February 2021 in accordance with the terms and conditions of the Agreement. Upon completion, each of the Target Company and Ideenion Electronic became a wholly-owned subsidiary of the Company and 75% of the total issued share capital of Ideenion Design was indirectly owned by the Company.

By order of the Board
Apollo Future Mobility Group Limited
Ho King Fung, Eric
Chairman

Hong Kong, 10 February 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho King Fung, Eric (Chairman) and Mr. Sung Kin Man; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.