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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 860)

COMPLETION OF ACQUISITION OF 86.06% OF APOLLO INVOLVING ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement of WE Solutions Limited (the "Company") dated 15 August 2019 (the "Announcement") and the circular of the Company dated 18 February 2020 in respect of, among other things, the major transaction in relation to the Acquisition of approximately 86.06% of Apollo involving the issue of the Consideration Shares under the Specific Mandate. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcement.

The Board is pleased to announce that all conditions precedent under the Agreement have been fulfilled. Completion took place on 17 March 2020 in accordance with the terms and conditions of the Agreement. Upon completion, the Target Company and its subsidiaries became non wholly-owned subsidiaries of the Company.

By order of the Board WE Solutions Limited Ho King Fung, Eric Chairman

Hong Kong, 17 March 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho King Fung, Eric (Chairman) and Mr. Sung Kin Man; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.