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O Luxe Holdings Limited
奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

SALE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by O Luxe Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed by Prestige Rich Holdings Limited (“**Prestige Rich**”), controlling shareholder (as defined in the Listing Rules) of the Company and a company wholly-owned by Mr. Zhang Jinbing (“**Mr. Zhang**”), the chairman of the Company and an executive director of the Company, that Prestige Rich entered into the following deed and agreements on 27 October 2017 after trading hours:

- (i) a deed of share purchase with Ruby Charm Investment Limited (“**Ruby Charm**”) under which it has conditionally agreed to sell 1,272,920,474 shares of the Company (the “**Share(s)**”), representing approximately 22.48% of the issued share capital of the Company as at the date of this announcement at a price of HK\$1.55 per Share to Ruby Charm;
- (ii) a share purchase agreement with Goldrank Limited (“**Goldrank**”) under which it has conditionally agreed to sell 100,000,000 Shares, representing approximately 1.77% of the issued share capital of the Company as at the date of this announcement at a price of HK\$1.60 per Share to Goldrank;

- (iii) a share purchase agreement with Happy Ram Holdings Limited (“**Happy Ram**”) under which it has conditionally agreed to sell 275,924,552 Shares, representing approximately 4.87% of the issued share capital of the Company as at the date of this announcement at a price of HK\$1.60 per Share to Happy Ram; and
 - (iv) a share purchase agreement with Bay Isle Limited (“**Bay Isle**”) under which it has conditionally agreed to sell 200,000,000 Shares, representing approximately 3.53% of the issued share capital of the Company as at the date of this announcement at a price of HK\$1.60 per Share to Bay Isle,
- (collectively, the “**Sales**”).

Completion of the Sales shall take place at a later date subject to the completion of the relevant approval procedure.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries:

- (i) Ruby Charm held 400,000,000 Shares, representing approximately 7.06% of the issued share capital of the Company as at the date of this announcement immediately before the Sales;
- (ii) Goldrank is a wholly-owned subsidiary of Li Ka Shing (Overseas) Foundation (“**LKSOF**”). LKSOF is a company limited by guarantee and incorporated in the Cayman Islands. LKSOF is a charitable organization established by Mr. Li Ka Shing, who held 311,619,512 Shares, representing approximately 5.50% of the issued share capital of the Company as at the date of this announcement through wholly-owned subsidiaries immediately before the Sales, to nurture a culture of giving and to co-ordinate donations towards educational, healthcare, cultural and community welfare projects. LKSOF makes selective investment in quality projects from time to time to increase capital return for its charitable objectives; and
- (iii) Happy Ram (which is wholly owned by Mr. Liu Cai Seng), Bay Isle and their ultimate beneficial owner(s) are all third parties independent of the Company and its connected persons (as defined in the Listing Rules).

Immediately following the Sales (assuming that there is no other change in the issued share capital of the Company), Prestige Rich together with Mr. Zhang shall hold 480,000 Shares, representing 0.01% of the issued share capital of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
O Luxe Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 27 October 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Jinbing (Chairman), Mr. Ho King Fung, Eric (Co-Chairman) and Mr. Wong Chi Ming, Jeffrey; one non-executive Director, namely Mr. Xiao Gang; and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Dr. Zhu Zhengfu.