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O Luxe Holdings Limited
奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 860)

**(1) EXTENSION OF LONG STOP DATE
AND COMPLETION DATE
IN RELATION TO
(A) THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL
AND OUTSTANDING SHARE OPTIONS
IN GLM CO., LTD. INVOLVING
THE ISSUE OF CONSIDERATION SHARES;
(B) SUBSCRIPTION OF NEW SHARES
UNDER SPECIFIC MANDATE;
AND
(2) FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of O Luxe Holdings Limited (the “**Company**”) dated 7 July 2017 (the “**Announcement**”) in respect of, among other things, the major acquisition in relation to the acquisition of the entire issued share capital and outstanding share options in GLM Co., Ltd. involving the issue of the consideration shares of the Company, and subscription of new shares of the Company under specific mandate; and (ii) the announcement of the Company dated 11 August 2017 in relation to the delay in despatch of circular (the “**Delay Announcement**”). Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcement.

EXTENSION OF LONG STOP DATE AND COMPLETION DATE

As disclosed in the Announcement, the Acquisition and the Subscription are inter-conditional upon each other and Acquisition Completion and Subscription Completion are conditional upon the fulfillment (or waiver, as the case may be) of the Acquisition Conditions and the Subscription Conditions respectively by the Long Stop Date on 30 September 2017 or such later date as the parties to the Management Sellers SPA may agree in writing. Acquisition Completion shall take place simultaneously with Subscription Completion on 31 August 2017 or such later date as agreed by the parties to the Management Sellers SPA in writing (the “**Completion Date**”), which shall be deemed as agreed by the Subscribers.

As additional time is required for the fulfillment of the Acquisition Conditions and Subscription Conditions, on 31 August 2017, (i) the Company entered into an amendment agreement to the Management Sellers SPA with the Management Sellers, the Sellers’ Representative and the Target, among other things, to extend the Long Stop Date to 31 October 2017 or such later date as agreed by the parties to the Management Sellers SPA in writing, and Completion Date to 29 September 2017 respectively; (ii) the Company entered into an amendment agreement to the Investor Sellers SPA with the Investor Sellers, the Sellers’ Representative and the Target, pursuant to which, among other things, the parties to the Investor Sellers SPA have acknowledged and agreed the aforesaid time extension; and (iii) the Company also informed the Subscribers in writing in accordance with the terms of Subscription Agreement in relation to the above time extension, which shall be deemed as agreed by the Subscribers.

Warning: The Acquisition and the Subscription are inter-conditional upon each other. Completion is conditional upon the fulfillment of the Acquisition Conditions and the Subscription Conditions. Completion of the Target Share Consolidation is subject to the Acquisition Completion, the Subscription Completion and the implementation of certain procedures pursuant to applicable Japanese laws and regulations. Accordingly, the Acquisition, the Subscription and the Target Share Consolidation may or may not proceed. As completion of the Proposed Share Disposal is conditional upon completion of the Acquisition and the Subscription, the Proposed Share Disposal may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and are recommended to consult their professional advisers if they are in any doubt about their position and as to the actions that they should take.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Delay Announcement, the Circular containing, among other things, (i) details of the Acquisition Agreements and the Subscription Agreement; (ii) details of the Target Share Consolidation; (iii) financial information of the Group and the Target; (iv) valuation report of the Target; (v) other information as required under the Listing Rules; and (vi) a notice of the EGM was expected to be despatched to the Shareholders on or before 31 August 2017.

As additional time is required for the Company to finalise information for inclusion in the Circular, the despatch date of the Circular is expected to be further postponed to a date on or before 8 September 2017.

By order of the Board
O Luxe Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 31 August 2017

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhang Jinbing (Chairman), Ho King Fung, Eric (Co-Chairman), Mr. Wong Chi Ming, Jeffrey (Chief Executive Officer) and Mr. Yu Fei, Philip; one non-executive Director, namely Mr. Xiao Gang; and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Dr. Zhu Zhengfu.