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## **O Luxe Holdings Limited**

**奧立仕控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 860)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board announces that on the Date of Grant, the Company offered to grant a total of 25,000,000 Options (each Option to subscribe for one Share) to a Director and an eligible employee of the Group (subject to acceptance within 21 days from the Date of Grant and the payment of HK\$1.00 to the Company by each of the grantees upon acceptance of the Options) pursuant to the Share Option Scheme. Details of the Options granted are set out below:

Number of Options granted in total : 25,000,000 Options

Exercise price of the Options granted : HK\$0.85 per Share, being the highest of (i) the nominal value of the Share; (ii) the closing price of HK\$0.84 per Share as stated in the daily quotations sheet of the Stock Exchange on 6 April 2017, being the Date of Grant; (iii) the average closing price of HK\$0.85 per Share as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the Date of Grant

Closing price of Shares on the Date of Grant : HK\$0.84

Validity period of the Options : Subject to the Share Option Scheme, the Options are valid and exercisable in whole or in part from the date of the acceptance of the Options to 10 years from the Date of Grant

Among the Options granted, 20,000,000 Options were granted to the Ho King Fung, Eric (Co-Chairman of the Board and an executive Director), and the remaining Options entitling the holder to subscribe for an aggregate of 5,000,000 Shares were granted to one eligible employee of the Group under the Share Option Scheme.

The grant of Options to the above Director has been reviewed and approved by the independent non-executive Directors.

Save as disclosed in this announcement, none of the grantees of the Options is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings:

“Board”	the board of Directors;
“Company”	O Luxe Holdings Limited, a company incorporated in Cayman Islands with limited liability, the issued Shares of which are listed on the main board Stock Exchange (stock code: 860);
“Date of Grant”	6 April 2017, being the date of grant of the Options as disclosed in this announcement;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;

“Option(s)”	the share option(s) granted under the Share Option Scheme;
“Share(s)”	ordinary share(s) with par value of HK\$0.10 each in the share capital of the Company;
“Share Option Scheme”	the share option scheme adopted on 1 March 2013, which was approved by the shareholders of the Company at the annual general meeting of the Company held on the same day; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**O Luxe Holdings Limited**  
**Zhang Jinbing**  
*Chairman*

Hong Kong, 6 April 2017

*As at the date of this announcement, the Board comprises Messrs. Zhang Jinbing (Chairman) and Ho King Fung, Eric (Co-chairman), Wong Chi Ming, Jeffry (Chief Executive Officer) and Yu Fei, Philip, being executive Directors; Mr. Xiao Gang, being a non-executive Director; and Messrs. Tam Ping Kuen, Daniel, Li Yifei and Zhu Zhengfu, being independent non-executive Directors.*