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O Luxe Holdings Limited

奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board announces that on 19 July 2016 (the “**Date of Grant**”), the Company offered to grant 43,660,272 Options to subscribe for one Share each to the Directors and certain eligible employees of the Group (subject to acceptance within 21 days from the Date of Grant and the payment of HK\$1.00 to the Company by each of the grantees upon acceptance of the Options) pursuant to the Share Option Scheme adopted on 1 March 2013. Details of the Options granted are set out below:

Number of Options granted : 43,660,272 Options

Subscription price for each underlying Share, the subject of each Option : HK\$0.65, being the highest of (i) the nominal value of the Share of HK\$0.10; (ii) the closing price of HK\$0.65 per Share as stated in the daily quotations sheet of the Stock Exchange on 19 July 2016, being the Date of Grant; (iii) the average closing price of HK\$0.644 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant

Closing price of Shares on the Date of Grant : HK\$0.65

Options period : Subject to the rules of the Share Option Scheme, the Options are exercisable in the following manner for a period from the date of the acceptance of the Options to 10 years from the Date of Grant:

Percentage of the Options that are vested and exercisable	Period for the exercise of the relevant Options
20%	From 19 July 2017 to 18 July 2026
Additional 20% (i.e. up to 40% in total)	From 19 July 2018 to 18 July 2026
Additional 20% (i.e. up to 60% in total)	From 19 July 2019 to 18 July 2026
Additional 20% (i.e. up to 80% in total)	From 19 July 2020 to 18 July 2026
Additional 20% (i.e. up to 100% in total)	From 19 July 2021 to 18 July 2026

Among the Options granted above, 17,136,000 Options were granted to the Directors and remaining Options entitling the holders to subscribe for an aggregate of 26,524,272 Shares were granted to four eligible employees of the Group under the Share Option Scheme. Details of the Options granted to the Directors are as follows:

Name of Directors	Position	Number of Options granted
Zhang Jinbing	Executive Director and Chairman of the Board	2,448,000
Wong Chi Ming, Jeffry	Executive Director and Chief Executive Officer of the Company	2,448,000
Yu Fei, Philip	Executive Director	2,448,000
Xiao Gang	Non-executive Director	2,448,000
Tam Ping Kuen, Daniel	Independent non-executive Director	2,448,000
Li Yifei	Independent non-executive Director	2,448,000
Zhu Zhengfu	Independent non-executive Director	2,448,000

The grant of Options to each of the above Directors has been reviewed and approved by the independent non-executive Directors (with each of the independent non-executive Directors abstaining from voting in respect of the grant of the Options to himself).

Save as disclosed in this announcement, none of the grantees of the Options is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings:

“Board”	the board of Directors;
“Company”	O Luxe Holdings Limited, a company incorporated in Cayman Islands with limited liability, the issued Shares of which are listed on the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Option(s)”	the share options granted under the Share Option Scheme;
“Shares”	ordinary shares of par value of HK\$0.10 each in the share capital of the Company;
“Share Option Scheme”	the share option scheme adopted on 1 March 2013, which was approved by the shareholders at the annual general meeting of the Company held on the same day; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
O Luxe Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 19 July 2016

As at the date of this announcement, the Board comprises Messrs. Zhang Jinbing (Chairman), Wong Chi Ming, Jeffry (Chief Executive Officer) and Yu Fei, Philip, being executive directors; Mr. Xiao Gang, being non-executive director; and Messrs. Tam Ping Kuen, Daniel, Li Yifei and Zhu Zhengfu, being independent non-executive directors.