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O Luxe Holdings Limited

奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (a) the announcement of O Luxe Holdings Limited (the “**Company**”) dated 25 May 2016 in relation to (i) the acquisition of a 60% equity interest in Power Boom International Limited involving issue of consideration shares; and (ii) application for whitewash waiver (the “**Announcement**”); and (b) the announcement of the Company dated 1 June 2016 in relation to the delay in despatch of the Circular (the “**Delay Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Delay Announcement unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Company should normally despatch the Circular to the Shareholders within 21 days after publication of the Announcement, which will be on or before 15 June 2016. As disclosed in the Delay Announcement, the Company had applied to the Executive for an extension of the deadline for the despatch of the Circular to a date on or before 30 June 2016. The Executive granted its consent on 2 June 2016.

As additional time is required for the finalisation of certain information including the letter of advice from New Spring Capital for inclusion in the Circular, an application was made by the Company to seek the consent of the Executive to further extend the deadline for the despatch of the Circular to a date on or before 6 July 2016. The Executive has granted its consent for such extension.

By order of the Board
O Luxe Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 30 June 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Jinbing (Chairman), Mr. Wong Chi Ming, Jeffrey (Chief Executive Officer) and Mr. Yu Fei, Philip; one non-executive Director, namely Mr. Xiao Gang; and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Dr. Zhu Zhengfu.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.