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O Luxe Holdings Limited
奧立仕控股有限公司

(formerly known as Ming Fung Jewellery Group Limited (明豐珠寶集團有限公司))*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

PROFIT WARNING

This announcement is made by O Luxe Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that the Group is expected to record a significant loss for the consolidated results of the Group for the year ended 30 September 2015.

Such loss was mainly attributable to (i) the impairment loss in the approximate sum of HK\$37 million due to cessation of operation of OMAS SRL (for details, please refer to the announcement of the Company dated 20 November 2015); (ii) the impairment loss in the approximate sum of HK\$49 million on the valuation of securities investment; and (iii) the discounted block sale of obsoleted inventories resulting in the write down of those inventories in the sum of HK\$16 million.

* *for identification purpose only*

The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated financial information of the Group for the year ended 30 September 2015, which has not been reviewed nor audited by the independent external auditors of the Company and is subject to the finalization of the audited results of the Group for the year ended 30 September 2015. Shareholders of the Company and potential investors are advised to read carefully the announcement on the financial results of the Group for the year ended 30 September 2015 which is expected to be published on or before 31 December 2015.

By order of the Board
O Luxe Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 14 December 2015

As at the date hereof, the Company's executive directors are Mr. Zhang Jinbing, Mr. Wong Chi Ming, Jeffry and Mr. Yu Fei, Philip, non-executive director is Xiao Gang, and independent non-executive directors are Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Dr. Zhu Zhengfu.