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O Luxe Holdings Limited 奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

SUSPENSION OF TRADING

At the request of O Luxe Holdings Limited (the "Company"), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on 17 May 2016 pending the release of an announcement of the Company in relation to a major and connected transaction of the Company involving the application for whitewash waiver, which is an inside information of the Company.

By order of the Board
O Luxe Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 17 May 2016

As at the date of this announcement, the board (the "Board") of directors (the "Directors") of the Company comprises three executive Directors, namely Mr. Zhang Jinbing (Chairman) and Mr. Wong Chi Ming, Jeffry (Chief Executive Officer), and Mr. Yu Fei, Philip; one non-executive Director, namely Mr. Xiao Gang; and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Dr. Zhu Zhengfu.