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apollo

APOLLO FUTURE MOBILITY GROUP LIMITED

APOLLO 智慧出行集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 860)

POSITIVE PROFIT ALERT

This announcement is made by Apollo Future Mobility Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated financial results of the Group for the twelve months ended 30 September 2022 (the “**Second Interim Period**”), the Group is expected to record a consolidated net profit of not less than HK\$40 million for the Second Interim Period (the “**Expected Profit**”), as compared with the consolidated net loss of approximately HK\$359.4 million for the year ended 30 September 2021.

Based on information currently available to the Board, the Expected Profit is mainly attributable to, among others, (i) the expected fair value gains on contingent consideration payables for the Second Interim Period arising from the Group’s acquisitions as compared with the fair value losses on contingent consideration payables for the year ended 30 September 2021, which was

mainly due to the change in share prices of the Company as at the valuation dates; and (ii) the expected increase in fair value gains on certain financial assets at fair value through profit or loss for the Second Interim Period.

The Company is still in the process of preparing and finalising the results of the Group for the Second Interim Period. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Second Interim Period currently available to it, which has not been reviewed nor audited by the Company's auditors or the audit committee of the Company, and are subject to possible adjustment and finalisation.

Shareholders and potential investors are advised to read carefully the second interim results announcement of the Company for the Second Interim Period which is expected to be announced on or before 30 November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Apollo Future Mobility Group Limited
Ho King Fung, Eric
Chairman

Hong Kong, 18 November 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ho King Fung, Eric (Chairman), Mr. Joseph Lee (Vice Chairman), Mr. Qi Zhenggang and Mr. Mirko Konta; two non-executive Directors, namely Mr. Freeman Hui Shen (Co-Chairman) and Mr. Wilfried Porth; and four independent non-executive Directors, namely Mr. Teoh Chun Ming, Mr. Peter Edward Jackson, Mr. Charles Matthew Pecot III and Ms. Hau Yan Hannah Lee.