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**apollo**

**APOLLO FUTURE MOBILITY GROUP LIMITED**

**APOLLO 智慧出行集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 860)**

**RESIGNATION OF EXECUTIVE DIRECTOR AND  
NON-EXECUTIVE DIRECTOR;  
CHANGES IN COMPOSITION OF  
THE BOARD COMMITTEES;  
AND  
CLARIFICATION**

**RESIGNATION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE  
DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Apollo Future Mobility Group Limited (the “**Company**”) hereby announces that (i) Mr. Joseph Lee (“**Mr. Lee**”) has tendered his resignation as an executive Director and the vice chairman of the Board with effect from 31 October 2023 so as to devote more time to his other engagements; and (ii) Mr. Wilfried Porth (“**Mr. Porth**”) has tendered his resignation as a non-executive Director with effect from 31 October 2023 so as to devote more time to his other engagements.

Each of Mr. Lee and Mr. Porth has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to their resignation.

The Board would like to take this opportunity to express its gratitude and appreciation to each of Mr. Lee and Mr. Porth for his valuable contribution to the Company during his tenure of office.

## **CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

Consequent upon Mr. Lee's resignation, he shall cease to be a member of the investment committee of the Company and the chairman of the corporate governance committee (the "**Corporate Governance Committee**") of the Company with effect from 31 October 2023. The Company is in the process of identifying a suitable candidate as the chairman of the Corporate Governance Committee, and will make further announcement(s) as and when appropriate.

## **CLARIFICATION**

Reference is made to the announcement of the Company dated 20 September 2023 (the "**Announcement**") in relation to, among other things, the change of executive Director and the chairman of the Board.

The Company wishes to clarify that the Chinese translation for "capital market associate" appearing in the biographical details of Mr. Hui Chun Ying on page 2 of the Announcement should be "資本市場律師" instead of "資本市場合夥人".

No change to the English version of the Announcement is required and the above clarification does not affect other information contained in the Chinese version of the Announcement.

By order of the Board  
**Apollo Future Mobility Group Limited**  
**Hui Chun Ying**  
*Chairman and Executive Director*

Hong Kong, 24 October 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Hui Chun Ying (Chairman) and Mr. Joseph Lee (Vice Chairman); two non-executive Directors, namely Mr. Freeman Hui Shen (Co-Chairman) and Mr. Wilfried Porth; and four independent non-executive directors, namely Mr. Teoh Chun Ming, Mr. Peter Edward Jackson, Mr. Charles Matthew Pecot III and Ms. Hau Yan Hannah Lee.*