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apollo

APOLLO FUTURE MOBILITY GROUP LIMITED

APOLLO 智慧出行集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 860)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Apollo Future Mobility Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has noted the recent unusual fluctuation in price and trading volume of the shares of the Company.

Having made all enquiries with respect to the Company as are reasonable in all circumstances, the Board confirms that, save for the Board’s continuous discussion with its professional advisers to explore and evaluate various options (including but not limited to seeking external fundraising activities) available to the Group for strengthening its financial position, the information of which has been disclosed in the announcement of the Company dated 24 October 2023, it is not aware of (i) any reason for such fluctuation in price and trading volume; (ii) any information that must be announced to avoid a false market in the securities of the Company; or (iii) any inside information that needs to be disclosed under the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Apollo Future Mobility Group Limited
Hui Chun Ying
Chairman and Executive Director

Hong Kong, 1 November 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Hui Chun Ying (Chairman) and Ms. Chen Yizi; one non-executive Director, namely Mr. Freeman Hui Shen (Co-Chairman); and four independent non-executive Directors, namely Mr. Teoh Chun Ming, Mr. Peter Edward Jackson, Mr. Charles Matthew Pecot III and Ms. Hau Yan Hannah Lee.