



Pitch Deck

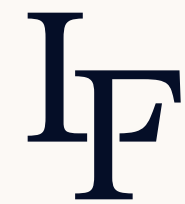
September 2024

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Executive Summary

01

Trusted Litigation Funding Firm With a Proven Track Record

Specialising in EU competition law breaches and leveraging regulator verdicts to optimise risk-return profile.

€3B+

Portfolio size

€55M+

Invested

89%

Success rate

10.000+

Clients

7

Jurisdictions

95+

Employees



Maroš Kravec, LL.M.

Founder & Managing Partner

“ Starting as the first mover in the region, we quickly became one of Europe’s leading litigation funders. With a strong reputation for reliability, flexibility, and effectiveness, our experienced in-house team of lawyers and economists provides financing, professional case management, and expertise for meritorious cases. ”



Factors That Favor Our Business

Allowing us to leverage market conditions to achieve solid growth (50% CAGR) and higher profitability.

Market Leader and Pioneer

Among the largest EU funders dedicated to competition lawsuits.
Specializes in collective actions against major corporations, effectively **mitigating enforcement risk**.
Owned and operated by founding partners who are **deeply engaged in daily operations**.

Unique Business Model

Proprietary mechanism for evaluating the merit, quality, size, risk, and solvency of claims.
Minimizing exposure by selecting **cases where legal liability has been established against creditworthy defendants**.
Creating our own portfolio of claims through an in-house acquisition team.

Pan-European Presence

Funding legal cases for claimant businesses across Europe, participating in over **25 active group litigations**.
Headquartered in the Czech Republic, with additional offices in the Netherlands, Germany, France, Belgium, and the UK.
An experienced and innovative international team with strong connections across various industries.

Strong Performance and Growth

Exceptional **success rate of 89%** for funded cases.
Average multiple on money (MoM) exceeding **11x**.
Consistently achieving **IRR of 20-30%**, with performance uncorrelated to financial markets.

Ways to Work With LitFin

Seeking growth capital from new partners interested in stable, uncorrelated, above-average returns.

Credit Facility and Direct Co-investments

Opportunity for private credit or direct participation in individual cases, their collections or claims buyouts.

- Selection of cases with yields exceeding MOIC of 3x
- Individual deal structuring
- Possibility of direct involvement in funded projects
- Broad range of single claims disputes with strong upside

LitFin SICAV Credit Sub-Fund

Fund managed by one of the leading CEE asset managers WOOD & Company under our current umbrella LitFin SICAV.

- Predictable returns with excellent liquidity for the asset class
- Yield generated by credit facilities providing funding for litigations
- Diversification through group-wide financing
- Collateral in the form of secured claims in the amount of min. 1.75x of the invested capital

LitFin RAIF in Luxembourg

Upcoming Luxembourg investment fund dedicated to institutional and professional investors.

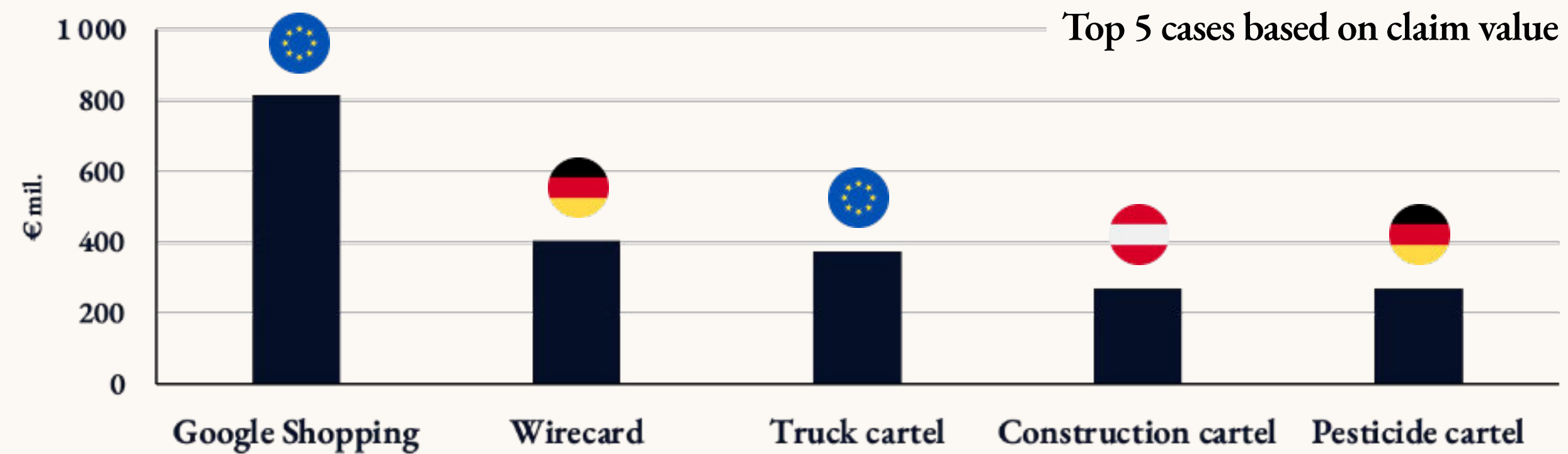
- The fund will be structured to deliver uncorrelated returns within the litigation funding asset class, with a strong emphasis on diversification
- The main features include better liquidity, and a different concept than is common in litigation funds.
- AIFM and the administrator will be one of the leading providers in Luxembourg

Business Overview

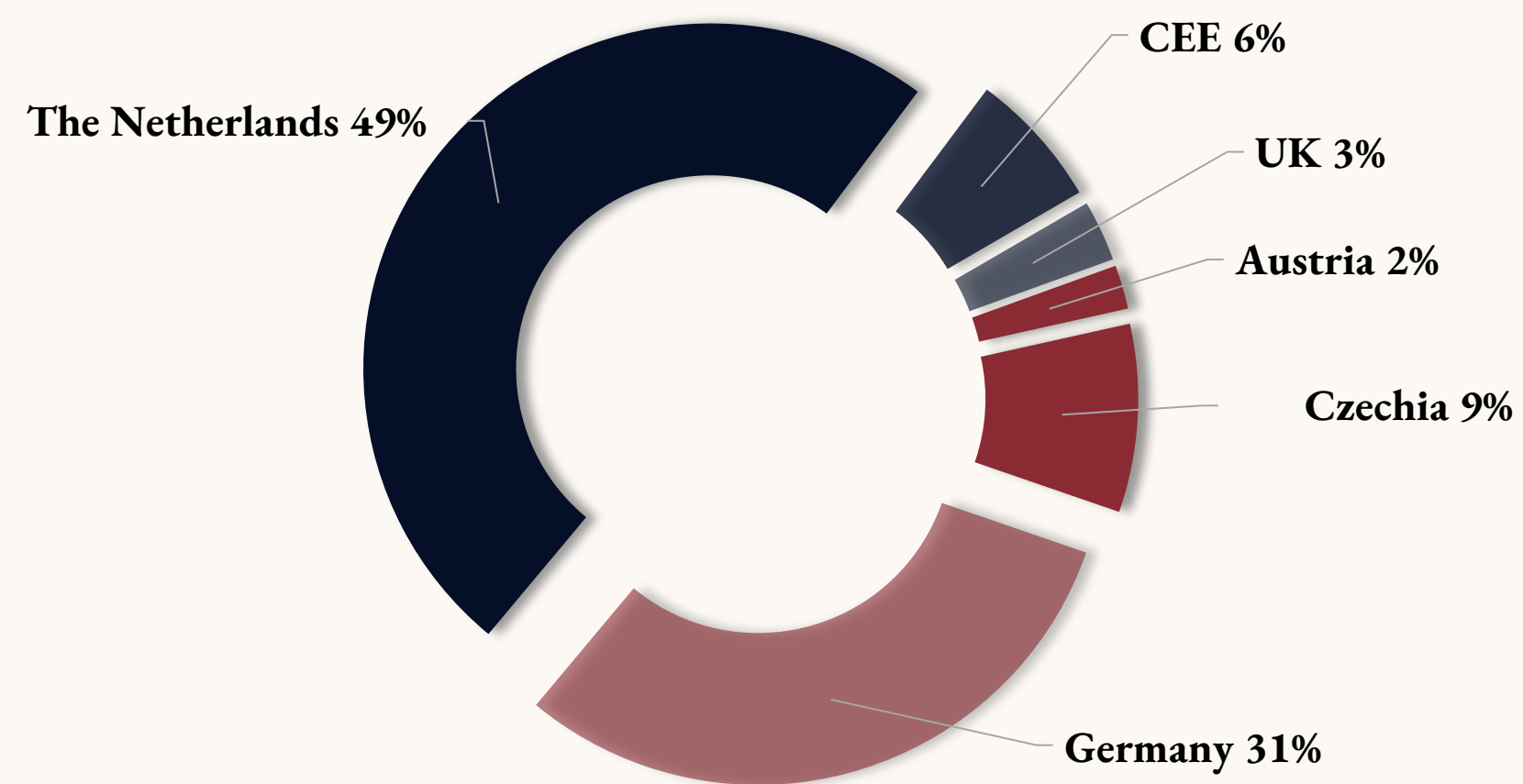
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Focusing on Significant Cases

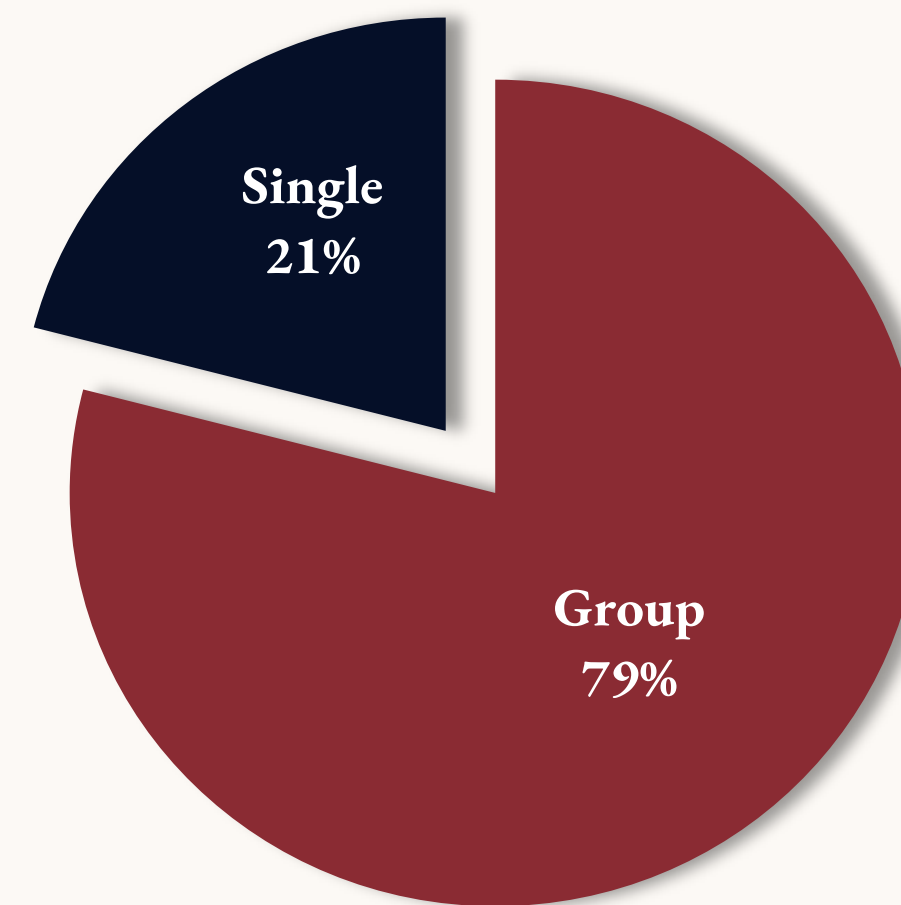
With portfolio of pre-decided competition cases against corporations.



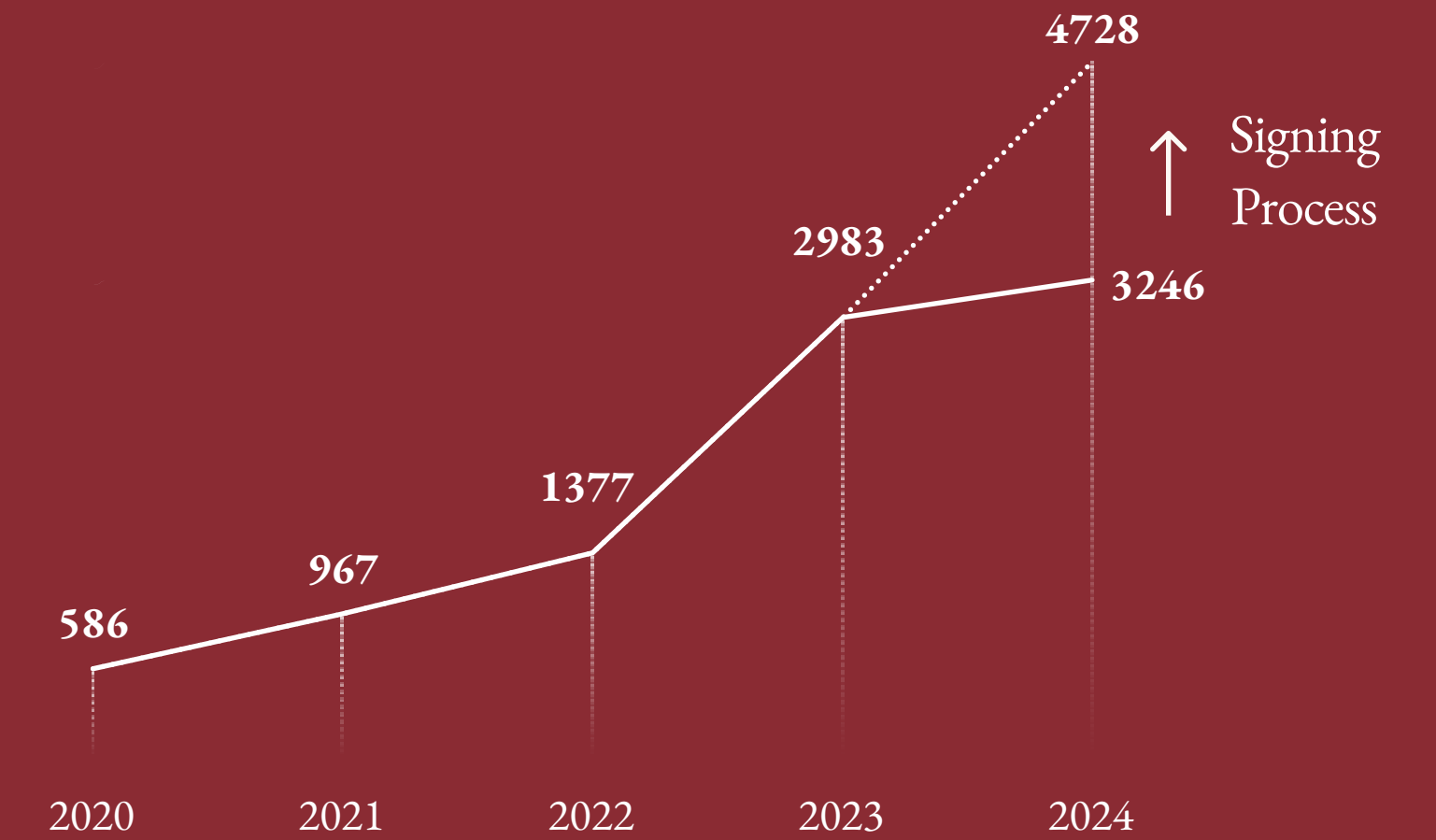
Focusing on efficient jurisdictions



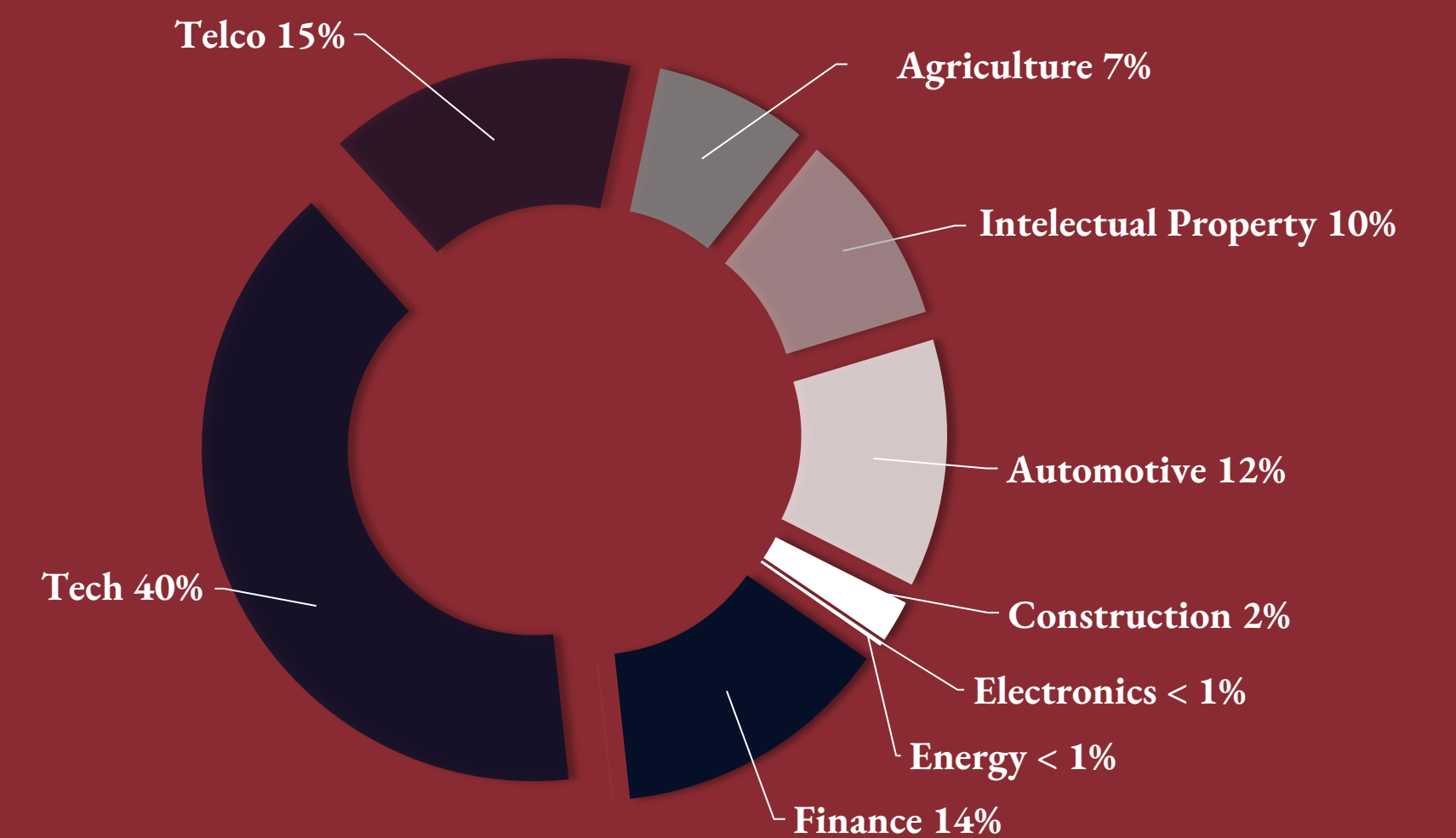
Prioritising sizable cases



Growth of our portfolio (CAGR 50%)



Industries we engage in



Using Our Proprietary Business Model, We Invest in Considered Opportunities



Origination

- colleagues with extensive networks or a background in EU institutions
- collaborating law firms
- in-house analytical team monitoring the activity of regulators and courts
- direct approach from clients or professional organisations

Investment Criteria

- undisputed court/competition authority decision
- strong legal merit
- min. EUR 40 million claim value
- at least 3x MOIC

Problem (T+0)

- court or competition authority proves the existence of a cartel or abuse of dominant position and awards a fine
- details describing the findings are made public
- the extent of the damage and the relevant market are identified
- Important: the fine imposed goes to the public budget and does not cover the damages on the part of the victims

Evaluation (T+1M)

- LitFin starts to evaluate the economic viability of the case
- thorough analysis of the events, damages, victims and potential claims are conducted
- after first round of evaluation, the case and its outputs are forwarded to investment committee
- once the case is approved, a working group is formed and budget is prepared

Acquisition (T+1~2Y)

- analytical team prepares an overview of European countries according to the largest number of affected clients
- we take a top-down approach and work with interest organisations that represent injured businesses in their countries
- our own front office reaches out to affected clients and guides them through the onboarding process
- claims are acquired through a litigation funding agreement or by the assignment of the plaintiff's claim to LitFin in exchange for a present or future financial settlement
- in some cases, if it is more profitable, clients' claims are also bought out

Finish (T+3~6Y)

- during the advanced phase of litigation, negotiations with defendants take place
- although we target out-of-court settlements, in some cases there is an early court verdict
- once the case reaches a positive outcome and the plaintiffs are compensated, LitFin collects a fee typically in the range of 20% and 30% from the compensation recovered

Litigation (T+1~5Y)

- LitFin hires reputable local law firm that specializes in the particular area of law affected by the case
- LitFin is funding the case and paying the plaintiffs' costs
- external expert reports are prepared to strengthen the position in court
- in the meantime, if possible, work is being done to expand the pool of affected clients

Market overview

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What Is Litigation Finance?

Litigation finance, or third-party funding, involves funders providing capital to plaintiffs in exchange for a share of any lawsuit winnings. Now a multi-billion dollar industry, it attracts investors seeking returns uncorrelated to capital markets and helps increase access to justice.

**Modern litigation finance began in the 1990s in Australia and the UK.
Today, it is growing in the US and Europe, with diverse and evolving regulations.**

Opportunities in Continental Europe

- Emerging industry in the European Union.
- LitFin's competitive edge lies in its timing and the scarcity of competition.
- Activities of the European Commission, regulators (national competition authorities) and the courts originate opportunities, particularly in the area of competition infringement.
- Many cartels will be uncovered in the coming years, with numerous infringement decisions likely to be handed down.
- By 2025, the European market is expected to grow to 16% of the world market at an annual growth rate of around 9%.

Legal Environment

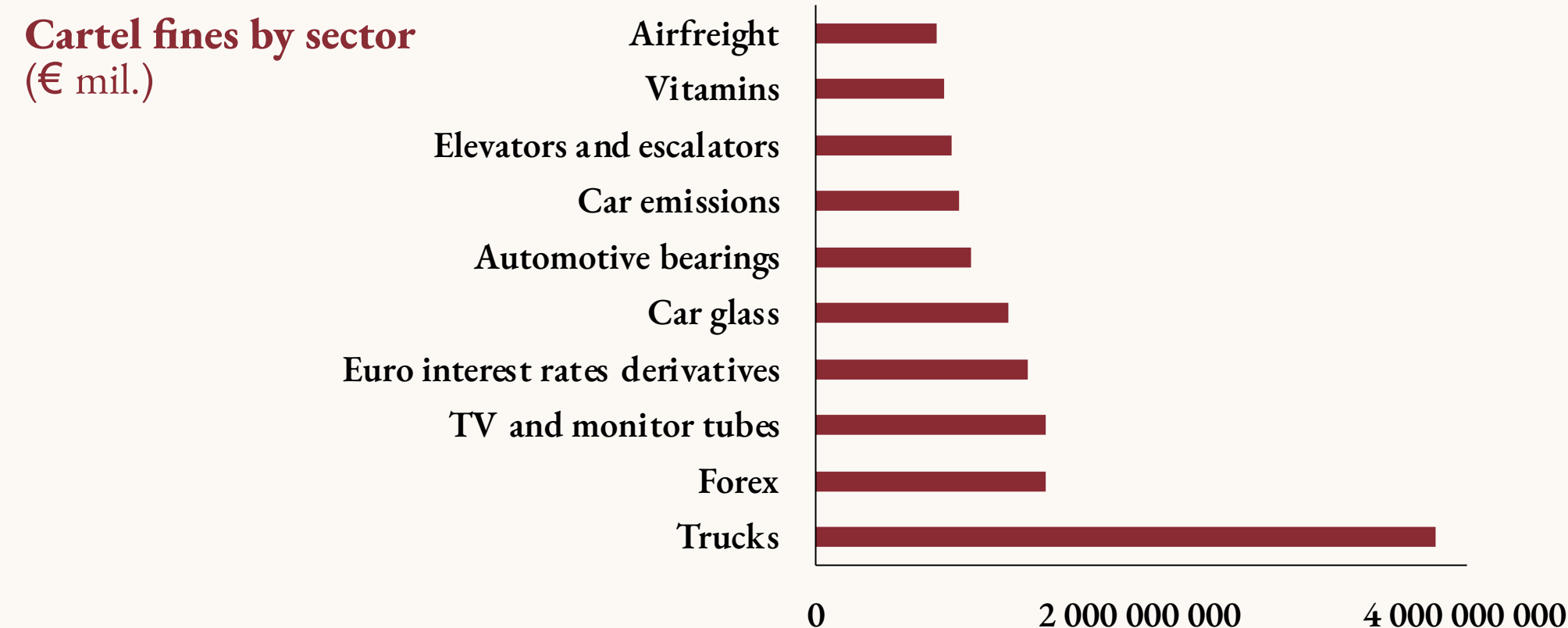
- EU competition law originated with the Treaty of Rome (1957) and was significantly strengthened by the Maastricht Treaty (1993).
- The EU is bringing legislative changes to continental Europe that are inspired by English-speaking countries
- The institution of class actions is being introduced in the EU as well, and the public is beginning to face this phenomenon more frequently.
- Litigation funding in Europe is quickly growing in popularity and will likely soon reach similar levels of use as those we see in the US, UK, or Australia.

We Fight for Damages Mostly in the Area of Competition Law

Cartels

Cartels are a key focus of EU competition policy, involving agreements to fix prices, limit production, or divide markets, harming consumers and market efficiency. The EC investigates and penalizes cartels with fines and leniency programs to encourage whistle-blowing, aiming to deter anti-competitive behavior and protect the internal market.

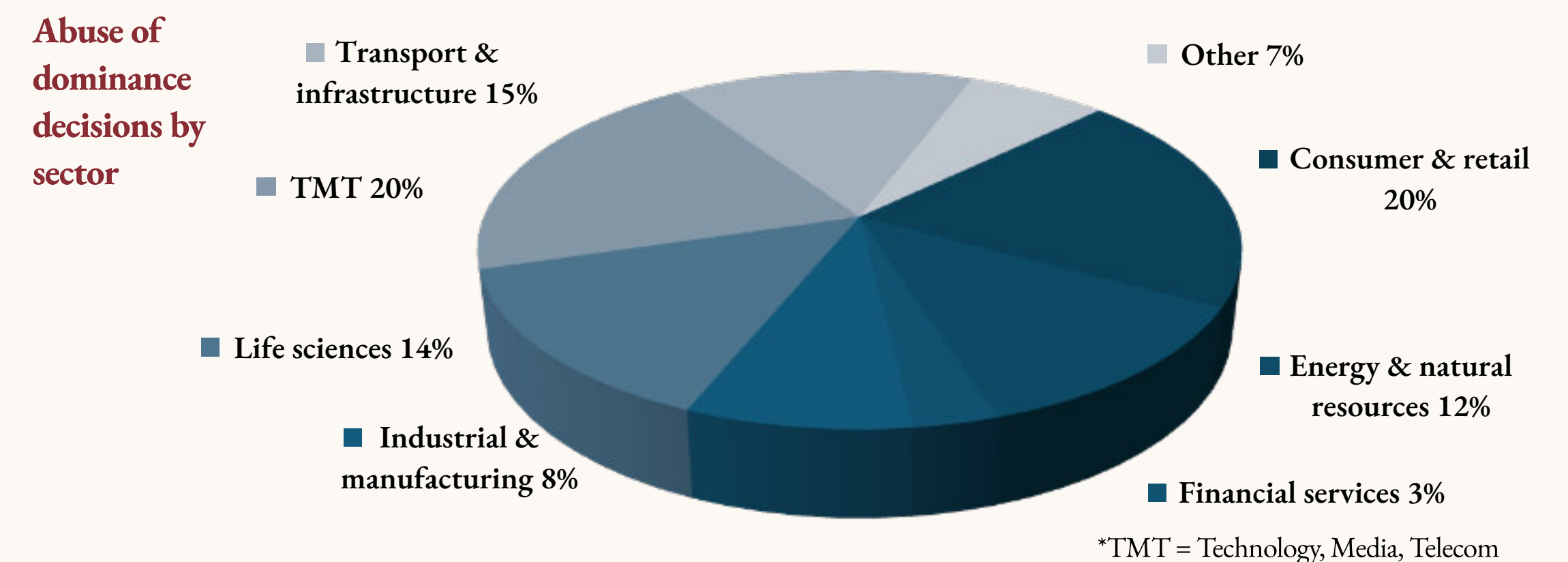
- **Trucks (2016)**: record €2.93 billion fine on truck manufacturers for colluding on prices over 14 years.
- **Forex (2019)**: fines of total €1.07 billion on banks for coordinating on the manipulation of currency prices for various currencies.
- **Car Manufacturers (2021)**: DE manufacturers fined €875 million for colluding to limit competition in developing diesel emissions technology



Abuse of Dominant Position

Abusing a dominant market position involves a company using its power to distort competition, such as by imposing excessive prices or excluding rivals. This can involve exclusive agreements, predatory pricing, self-preferencing, or other tactics that undermine normal competitive conditions. The EC monitors and addresses these unlawful practices.

- **Google Shopping (2017)**: €2.42 billion fine for favoring its own shopping service in search results.
- **Google Android (2018)**: record fine of €4.34 billion for imposing illegal restrictions on Android device manufacturers.
- **Apple (2024)**: €1.8 billion fine over abusive App store rules for music streaming providers.



Current Trends & Market Drivers

Regulatory Support

European courts have recognized litigation funding as a legitimate financing method. E.g. the UK's Code of Conduct for Litigation Funders and the establishment of the Association of Litigation Funders (ALF) support a transparent and regulated market.

Institutional Players

Increased involvement from institutional investors (pension, endowment and hedge funds) and high returns on funded cases are attracting more capital to the sector.

Access to Justice

More and more companies are realising the benefits of litigation funding with the support of their lawyers, who generally (88%) agree that litigation funding enables better access to justice, and evolving regulatory support.

Market Size and Growth

The European litigation funding market, particularly in Germany, is expected to reach USD 37.5 billion by 2028. The global market is forecasted to grow at a compound annual growth rate (CAGR) of 13.14% from 2023 to 2035.

Class Actions and AI

The number of class action lawsuits in Europe has doubled from 55 in 2018 to 121 in 2022, propelled by the Representative Actions Directive (RAD), which mandates viable class action mechanisms across EU member states. This is also supported by the use of data analytics and artificial intelligence for efficient case evaluation, big data management and risk assessment.

Positive Impact

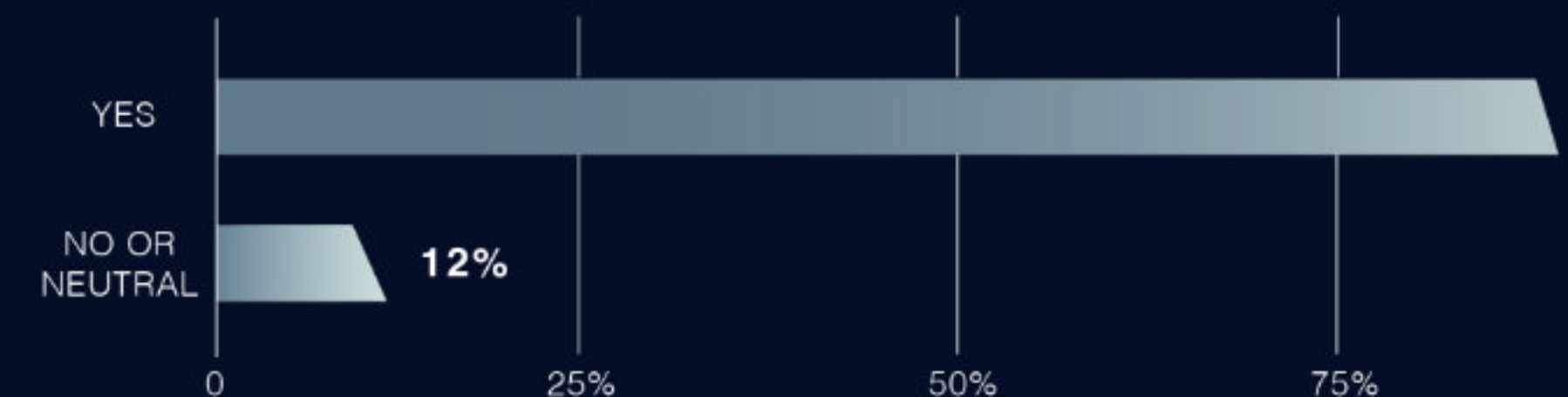


We believe that litigation finance is both a valuable industry and a fundamental principle. It shapes litigation finance as an ESG investment by upholding the rule of law, ensuring justice, and supporting meritorious cases. Litigation acts as an enforcement mechanism, addressing issues like environmental violations, equal pay claims, and financial losses from inaccurate disclosures, thus promoting socially responsible investing.

DOES LITIGATION FUNDING ENABLE BETTER ACCESS TO JUSTICE?

This data was gathered in a survey of 332 attorneys, representing broader industry trends.

Litigation Finance Survey by Bloomberg Law, 2022



Other Global Players



Burford Capital

Burford Capital is a leading global finance and investment management firm focused on providing litigation financing solutions.



Litigation Capital Management

Litigation Capital Management has expertise in treaty arbitrations, domestic arbitrations and cross-jurisdictional disputes.



Claims Funding Europe

Claims Funding Europe provides funding solutions for various legal claims, facilitating access to justice for claimants across Europe.



Deminor

Deminor is instrumental in supporting numerous high-profile and impactful cases, providing financial backing and strategic expertise to clients seeking justice.



Harbour Litigation Funding

Harbour is a prominent litigation finance company specializing in providing funding solutions for commercial disputes, arbitration, and litigation.



Nivalion

Nivalion is a legal finance company specializing in providing capital to law firms and claimants to support litigation and arbitration proceedings.



Omni Bridgeway

Omni Bridgeway is a global leader in litigation finance and dispute resolution, offering funding and risk management solutions to support legal claims.



Therium Capital Management

Therium is a leading litigation finance firm providing capital to support legal disputes, arbitration, and litigation proceedings globally.

Key Individuals

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Key Individuals



Maros Kravec, LL.M.

Founder & Managing Partner

Maros founded LitFin in 2018 after spending several years as a business director of a successful property development company in Manchester. As a managing partner, Maros is an active decision-maker who oversees the business strategies of LitFin. He holds first-class degrees in law from the University of Salford (UK) and the Lund University (Sweden).



Dr. Ondrej Tylecek, LL.M.

Partner & Head of Investments

Ondrej joined LitFin shortly after its foundation. He is particularly responsible for the legal agenda, investments and business relations. Prior to LitFin he gained professional experience as a lawyer focusing on transactions and corporate law and as an investor in the private sector. Ondrej graduated in law from Masaryk University (Czech Republic) and Brussels School of Competition (Belgium).



Betty McEvoy

Director for CEE

Betty manages a portfolio of more than 2 000 clients and leads a team of 25 case analysts. Her role is to take care of project management of large cases with group litigations within the field of competition law. She has experience from international firms like Boston Consulting Group. Betty holds a degree in law from Charles University (Czech Republic).



Rasmus Norgaard

Director for Nordics & Baltics

Rasmus brings a wide range of experience in business expansion, operations and strategic relationship development to LitFin. He is responsible for the Nordic and Baltic regions, where he is significantly involved in the implementation and management of LitFin's services products in many countries. Rasmus has a solid background in healthcare or and real estate development

Key Individuals



Jan Eisenreich

Partner & Director for DACH

Jan Eisenreich is a seasoned legal and financial expert with extensive experience in asset management, legal compliance, and strategic decision-making. He has held key leadership positions in various companies, overseeing the management of significant assets across Europe. Jan graduated in law from Charles University (Czech Republic).



Gabriela Torres Merino

Head of Tech and Pharma

Gabriela plays a crucial role in managing high-profile cases, particularly against major global tech companies. She excels in strategic relationship-building and stakeholder engagement, working closely with lawyers and industry experts. Gabriela holds a Bachelor's degree in International Relations and European Politics from Masaryk University (Czech Republic).



Gabriel Olearnik, LL.M.

Head of Special Situations

Gabriel has a strong background in litigation funding and private equity. He previously served as Managing Director Europe at Delta Capital Partners where he managed high-profile cases in the UK. Gabriel has also held key roles at Kochanski and Partners, Tristan Capital Partners, and Dentons. He holds an LL.M. from King's College London and a BA in History from University College London (UK).

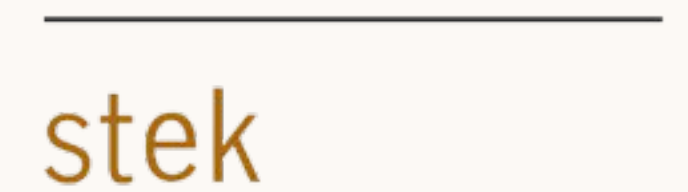


Juraj Siska, LL.M.

Partner & Director for France and Benelux

Before joining LitFin, Juraj worked for several years as a legal advisor at CDC (Cartel Damage Claims) and as a Ccase manager Handler at the European Commission's DG Competition. Juraj holds law degrees from the University of Strasbourg (France), the Université Libre de Bruxelles (Belgium), the Université of Paris 1 Sorbonne (France) and the College of Europe (Belgium).

Current Engagements Include



Contact
Us

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Interested? Feel Free to Reach Out at Your Convenience



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Maros Kravec, LL.M.

Founder & Managing Partner



Dr. Ondrej Tylecek, LL.M.

Partner & Head of Investments

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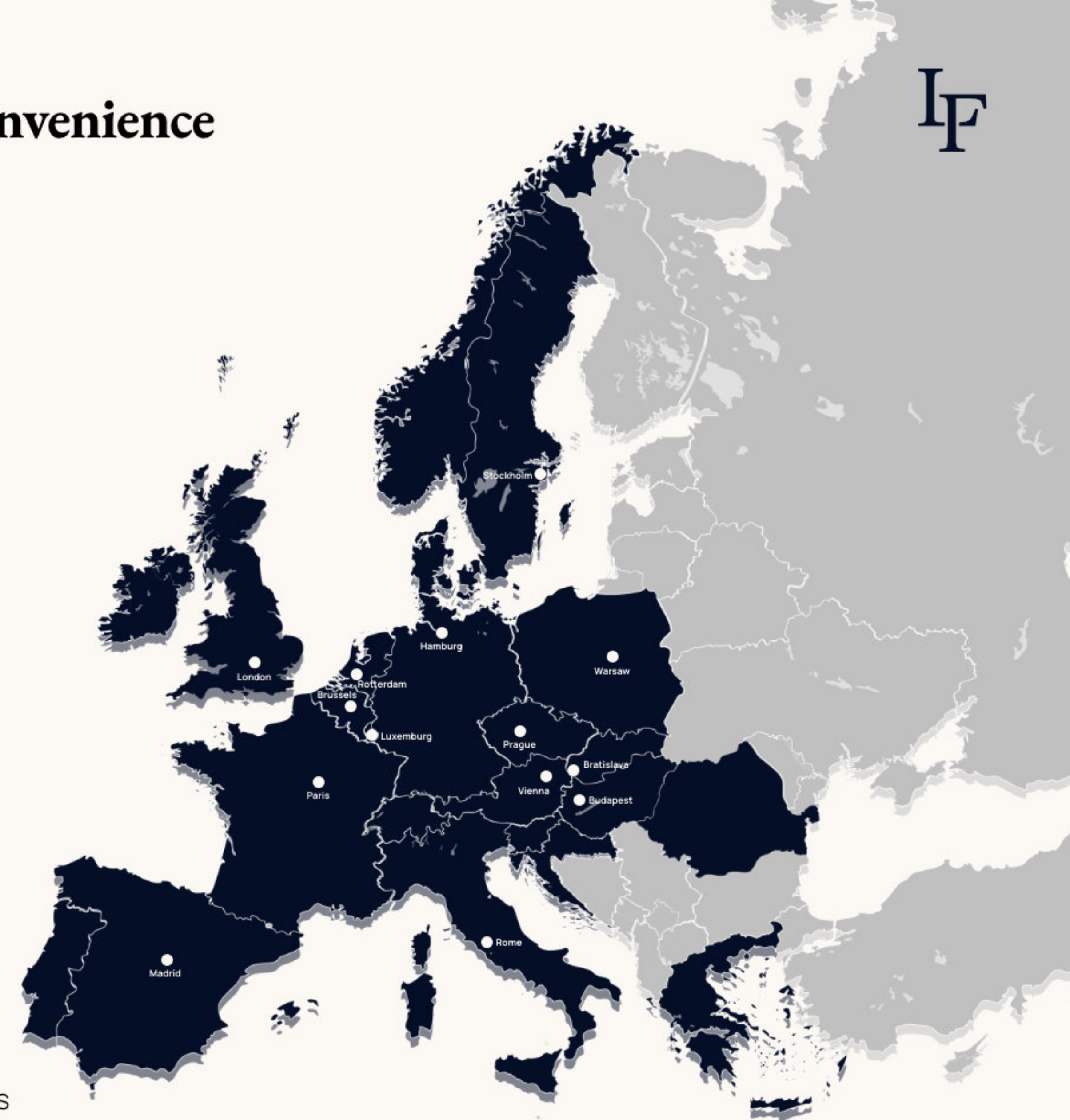
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● Countries we work in



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