

Product name: WOOD & Company, investiční fond
s proměnným základním kapitálem, a.s. – WOOD & Company
Renewables podfond (hereinafter „Sub-fund“ or „financial product“)

Legal entity identifier: 05154537

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



It made **sustainable investments with an environmental objective:** ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective:** ____%



No



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund primarily targets investments focused on renewable energy sources, primarily in Europe. This includes, but is not limited to, investments in photovoltaic, wind, hydro and geothermal power plants, biogas plants, battery storage facilities and related services, within which the financial product monitors its environmental performance. The investments in the Renewables Sub-Fund during the reporting period were directed towards the construction of a solar power plant in Romania.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainability indicators perform?**

Environmental

Regular production monitoring

Construction was underway in 2024. Trial operation is expected in Q1 2025. There was no production monitoring in the reference period, however, the estimated annual emission-free energy production is 61,232 MWh.

Construction impact assessment

As part of the impact assessment of the construction of the investment in 2024, a life cycle assessment will be carried out based on construction data. The greenhouse gas intensity in the countries where the investment is 142.71 t CO2e/GDP (mEUR) (Romania for 2023).

Social

Education of the professional public

In 2024, several investment conferences were held with the aim of informing and educating qualified investors, where the entire portfolio of sub-funds, including Renewables, was presented. In total, over 1,000 people were addressed.

Governance

Compliance with legislative requirements

During the reference period, the Sub-Fund's management ensured compliance with the legislative, administrative and operational requirements of the investment.

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

N/A

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

N/A

— — How were the indicators for adverse impacts on sustainability factors taken into account?

N/A

— — Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The financial product did not take into account the main adverse impacts on sustainability factors due to the lack of all relevant data for the reference period.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:
1.3.2024 – 31.12.2024

Largest investments	Sector	% Assets	Country
Equity contribution outside of share capital of Gogosu Solar	Energy	7.53 %	CZ
Equity contribution outside of share capital of Gogosu Solar	Energy	12.56 %	CZ
Equity contribution outside of share capital of Gogosu Solar	Energy	30.45 %	CZ
Equity contribution outside of share capital of Gogosu Solar	Energy	18.22 %	CZ
Purchase of 25% stake in Gogosu Solar	Energy	22.8 %	CZ



What was the proportion of sustainability-related investments?

The share of sustainability-related investments within the financial product amounted to 53% of the Sub-Fund's total assets in the reference period.

Asset allocation
describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

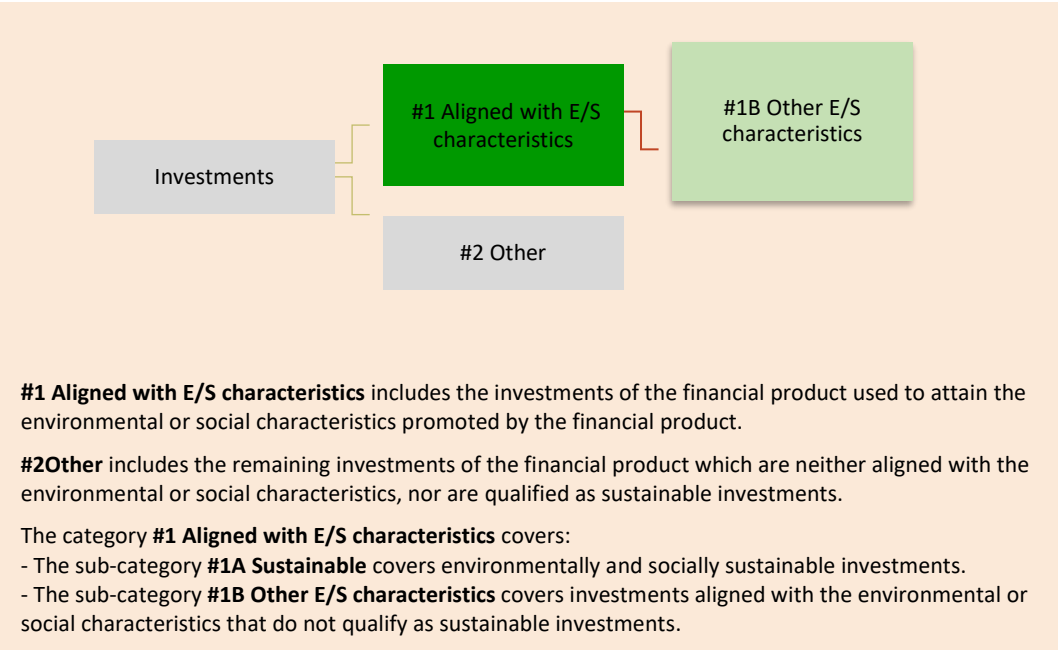
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the asset allocation?**

The sub-fund focuses on investments in renewable energy. The following is a percentage overview of asset allocation vs NAV (Net Asset Value) in EUR and as of 31.12. 2024:

- 46.993% cash
- 0% bonds
- 53.007% equity



● **In which economic sectors were the investments made?**

- Investments were made in renewable energy sources, namely PV, i.e. energy
– secondary sector



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Product is not intended to make sustainable investments.

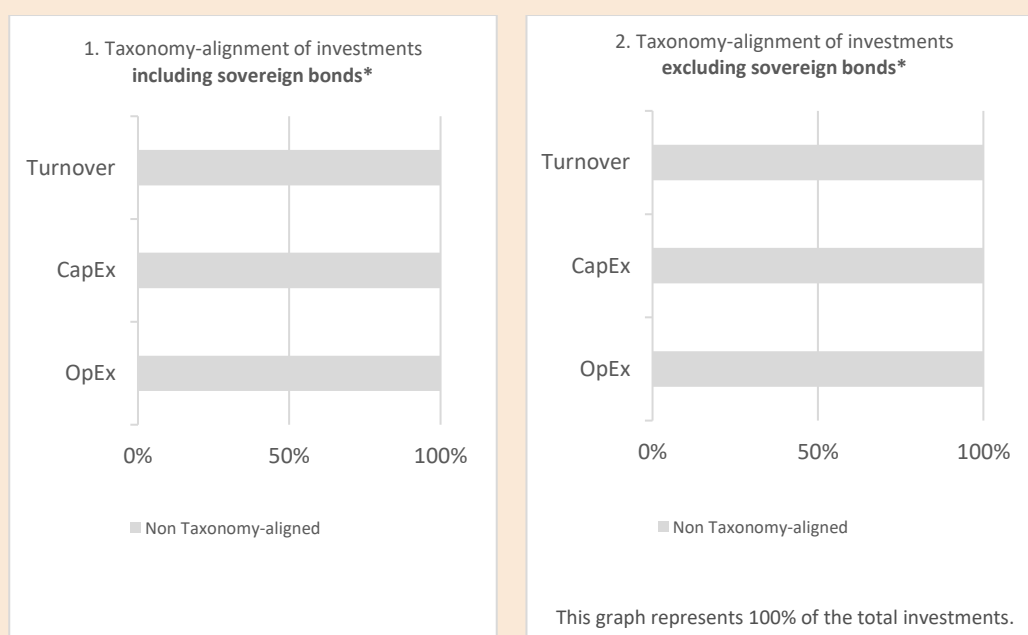
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

Due to the lack of information and resources for the reference period, the share of investments in transitional and support activities cannot be determined.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The financial product does not comply with EU taxonomy, so the percentage of compliance is 0%.



What was the share of socially sustainable investments?

The financial product does not follow the compliance of socially sustainable investments, therefore the percentage of the share is 0%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Investments falling under the category "other" were mainly linked to investments in money market instruments according to the current asset allocation. Within these investments for the reference period, due to the nature of the investments and the lack of information, the status of environmental or social guarantees cannot be determined for the reference period.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Timely construction was supervised, including compliance with safety conditions during construction and minimization of environmental impacts within the framework of applicable legislation.



How did this financial product perform compared to the reference benchmark?

N/A

- *How does the reference benchmark differ from a broad market index?*

N/A

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

N/A

- *How did this financial product perform compared with the reference benchmark?*

N/A

- *How did this financial product perform compared with the broad market index?*

N/A

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.