

# Renewables Sub-Fund

## General Information

The WOOD & Company Renewables Sub-Fund focuses on constructing and managing renewable energy assets, including solar plants, wind farms, and battery energy storage systems throughout Europe. With a strategy that targets the growing demand for clean energy, the fund aims to deliver stable, long-term returns by investing in ready-to-build projects and their subsequent construction. Our diverse portfolio spans various geographies and technologies, which reduces risk and allows us to capitalize on opportunities created by different conditions in particular European countries.

Our investment strategy relies on strong partnerships and deep industry expertise. We target assets with predictable cash flows, stable regulatory environment, and opportunities for operational improvements. By applying our extensive due diligence and leveraging our expertise in energy markets, we aim to maximize added value for our investors through carefully selected investment opportunities.

## Reasons for Investment

- **Unique product** – a special opportunity to participate in the developer’s margin during the construction of renewable energy sources
- **Premium yield** – targeted IRR of 10–15 % significantly higher compared to passive buy-and-hold funds
- **Favorable regulatory environment** – decarbonization is gaining momentum due to current geopolitical development and efforts to increase competitiveness
- **Strong partners** – cooperation with proven partners, who are well established in the selected markets
- **Fast return on investment** – quick return on invested funds in individual projects with a yield visible already in 24 months
- **Diversification** – selection of suitable markets and technologies with a clear development potential

### PERFORMANCE

Jun – Dec 2024 = 9.3 %

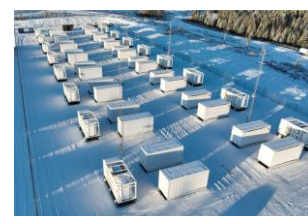
Jan – Dec 2025 = 7.8 %

### NET ASSET VALUE

EUR 76.0 mil. (Dec 2025)

## Portfolio

	Gogosu*	Gogosu*	Ånge	Laukaa	Äänekoski
<b>Location</b>	Romania	Romania	Sweden	Finland	Finland
<b>Type</b>	Solar PV plant	Hybrid Battery Storage	Battery Storage	Battery Storage	Battery Storage
<b>Capacity</b>	42 MWp	30 MW / 60 MWh	70 MW / 160 MWh	45 MW / 90 MWh	30 MW / 60 MWh
<b>Status</b>	Connected	Ready-to-Build	Constructed	Ready-to-Build	Ready-to-Build
<b>Acquired</b>	June 2024	June 2024	December 2024	March 2026	March 2026
<b>COD</b>	Q3 2026	N/A	Q3 2026	Q2 2027	Q2 2027



\*A co-located solar PV plant and hybrid battery storage project near the town of Gogosu.

## Current Status of Projects in the Portfolio

Our first project is the Gogosu solar PV plant in south-western Romania with a total installed capacity of 42 MWp, complemented by a battery storage project of 30 MW / 60 MWh. The project is strategically located near a key grid connection point and benefits from the high solar irradiation of Southern Europe. The solar PV plant has been successfully connected to the grid, is currently undergoing trial operation and is awaiting its license. Full commercial operation is expected during Q3 2026. The hybrid battery project is Ready-to-Build (RTB).

The second project is a standalone battery energy storage system in Ånge, Sweden. With a power and energy capacity of 70 MW / 160 MWh, it will be one of the largest projects in Sweden. Construction of the BESS has been successfully completed and trial operation is currently underway. Full commercial operation is also expected during Q3 2026.

The latest additions to the sub-fund are the acquisition of two projects in March 2026. The battery storage projects are located in Finland, near the towns of Laukaa and Äänekoski, with a power and energy capacity of 45 MW / 90 MWh and 30 MW / 60 MWh respectively. Both projects are Ready-to-Build and are expected to reach full commercial operation during Q2 2027.

## General Terms for Investors

Investment Strategy	Construction, operation, and sale of renewable energy projects in Europe
Currency	EUR
Expected Performance	10–15 % p. a.
Minimum Investment	<ul style="list-style-type: none"> <li>▪ CZ: 1 mil. CZK (equivalent in EUR; for existing SICAV investors from 5 000 EUR)</li> <li>▪ SK: 50 000 EUR (for existing SICAV investors from 5 000 EUR)</li> </ul>
Recommended Investment Horizon	Minimum 5 years
Expected Launch of Buyback	2027/2028
Entry Fee	Max. 3 %
Exit Fee	< 5 years = 5 %
	> 5 years = 0 %
Subscription/Redemption Period	6 months
Management Fee	1,75 % p. a.
Performance Fee	15 % (high-water mark)

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