

Group/Investment	5-Year Return	Peer Group Percentile
Canadian Equity		
Nicola Canadian Equity Income Fund	4.43	72
Global Equity		
Nicola International Leaders Fund	4.65	7
High Yield Bonds		
Nicola High Yield Bond Fund	4.45	9
Real Estate		
Nicola Global Real Estate Fund	5.24	7
Global Bond		
Nicola Global Bond Fund	0.16	24
Preferred Shares		
Nicola Preferred Share Fund	1.16	29
Alternative Strategies		
Nicola Alternative Strategies Fund	6.78	15
Precious Metals		
Nicola Precious Metals Fund	6.46	50
Bond		
Nicola Bond Fund	3.76	1
Canadian Neutral Balanced		
Nicola Core Portfolio Fund	7.88	1
(5-Year Returns between 1/1/2018 – 12/31/2022)		
(Peer Group Percentile source: Morningstar)		

5-Year Quartile Rankings as at Dec. 31, 2022:

Top 1%: Nicola Core Portfolio Fund, Nicola Bond Fund

1st Quartile: Nicola Core Portfolio Fund, Nicola Bond Fund, Nicola Global Real Estate Fund, Nicola International Leaders Fund, Nicola High Yield Bond Fund, Nicola Alternative Strategies Fund, Nicola Global Bond Fund

2nd Quartile: Nicola Preferred Share Fund, Nicola Precious Metals Fund

3rd Quartile: Nicola Canadian Equity Income Fund

4th Quartile: None

Additional return information available at <https://nicolawealth.com/asset-management>.