

Sergey Khodjamirian

Partner, Copenhagen



Sergey Khodjamirian is a Partner at RBB Economics.

Sergey has over 15 years of experience in competition economics. He specialises in advising clients on merger control and behavioural matters before the European Commission and national competition authorities.

Before joining RBB in 2025 he served as Vice President at Compass Lexecon and Deputy Head of their Copenhagen Office.

Sergey has worked on a number of complex and high-stakes transactions before the European Commission and the UK's Competition and Markets Authority. For example, Sergey has been involved in advising on a number of high-profile Phase II mergers including *Vodafone/Three*, *Deutsche Börse / London Stock Exchange* and *Bayer / Monsanto*. He also advised on the *GSK / Novartis* merger before the European Commission, which was cleared in Phase I and won the GCR Matter of the Year 2015.

In behavioural matters, notable engagements include the European Commission's information exchange investigation in the salmon industry and the Amazon Marketplace investigation, which won the GCR 2023 European behavioural matter of the year. Sergey has experience analysing a variety of price and non-price conduct, such as MFNs, excessive pricing, rebates, price discrimination, and predatory pricing.

He has also worked on several matters with a Nordic focus, including merger cases such as the *Finn/Nettbil* appeals before the Norwegian courts, *PMI/Swedish Match*, *Lantmännen/Sponmill*, *Valmet/Neles*, *Widex/Sivantos*, and *Compass Group/Fazer Food Services*, as well as behavioural matters such as the *Totalkredit* exclusivity case and the *Nokas v Loomis* case.

Sergey has worked across a range of industries including e-commerce digital platforms, financial markets, fast moving consumer goods, mining, pharma, medical devices, and transport. Clients he has worked for include Rio Tinto, Schibsted, Bloomberg, Mondelez, Glencore, Mowi, Philip Morris, Nasdaq, Barry Callebaut and Coca-Cola.

Sergey is listed as a Future Leader in Lexology's directory of competition economists (2023, 2024, 2025) and won the Lexology Client Choice award in the 'Denmark - Competition Economists' category in 2024.

He holds an MSc in Economics from the London School of Economics and a BSc Economics from the University of Southampton.

Recent Case Experience

Rio Tinto/Arcadium Lithium Merger, Global

Three/Vodafone Merger, UK

Salmon farming Information Exchange, Article 101, EU

Finn/Nettbil Merger, Norway

PMI/Swedish Match Merger, EU

Amazon Marketplace Article 102, EU

Culligan/Waterlogic Merger, UK

Consumer goods Parallel trade restrictions, EU

Bayer/Monsanto Merger, EU

Deutsche Börse/London Stock Exchange Merger, EU

GSK/Novartis Merger, EU

Copenhagen

RBB Economics

Hauser Plads 20,

1127 Copenhagen

Denmark

M +45 3162 06 62

T +45 42 62 81 42

E sergey.khodjamirian@rbbecon.com