

Dear Valued Supplier,

As part of Milarex's ongoing efforts to streamline our purchase-to-pay processes, we are accelerating the next phase of our digitalisation strategy. Starting from the **6th of February 2023**, Milarex is aiming to gradually phase out processing of traditional paper and emailed PDF invoices.

To achieve this, Milarex has partnered with Pagero, a global B2B network, to provide electronic invoicing that will be rolled out for the receipt of all group invoices. This transition will ensure on-time payment, increased traceability and strengthen supplier relationships.

Pagero was chosen because they offer flexible solutions, value to our suppliers and are able to exchange data and information with solutions you may already have.

For more information regarding the options available please visit our Project Page https://www.pagero.com/project-pages/milarex-en

Some benefits of trading electronically are:

- Minimise errors: apply automated invoice validation and enrichment
- Secure document and data exchange: no data corruption or risk of invoices being lost in the mail or an inbox
- Track and traceability: track the status of your invoices
- Automation of ERP workflow: lower operations costs and eliminate time-consuming and error-prone manual tasks
- **Better cash flow:** ensure on-time payments
- Fulfil legal requirements: be always up to date and compliant with tax and archiving legislation
- Environmentally friendly: lower paper use and CO2 emissions
- **Remote work-ready:** do business from anywhere without the need for extra resources like printers, scanners, or the postal service.

We therefore kindly ask you to adapt electronic invoicing as soon as possible. From the 6th of March 2023, e-invoicing will be Milarex's preferred method of receiving invoices from all suppliers.

In order to initiate your migration to e-invoicing, we have asked Pagero to reach out to you within the next 10 working days. Pagero will on Milarex behalf be handling all aspects of this project and will keep us updated on your progress.

If you already have a Pagero account, please <u>login</u> and add Milarex to your account using the customer directory in Pagero Online. *If you are using another service provider, contact them and ask them to establish the connection with Pagero*.

Thank you in advance for your support with this mutually beneficial initiative. We do indeed look forward to receiving your invoices electronically.

Yours sincerely, on Land Jon W. Ringvold

CFO