

Navigating InvoiceNow in Singapore

Singapore leads Southeast Asia's digital economy with its Smart Nation vision, emphasizing seamless integration. A key part is IMDA's InvoiceNow, based on Peppol, enabling real-time digital document exchange. As an IMDA accredited Access Point provider for InvoiceNow, Pagero helps businesses stay compliant while benefiting from automation and efficiency.

E-invoicing in Singapore

IMDA is enhancing InvoiceNow with a Peppol 5-corner model, introducing a direct C5 connection to Inland Revenue Authority of Singapore (IRAS) for tax compliance. Businesses exchanging e-invoices in PINT SG format via InvoiceNow will automatically transmit invoice copies to IRAS.

Implementation timelines:

- 1 May 2025 (voluntarily)
 A soft launch for early adoption for all existing GST-registered businesses.
- 1 Nov 2025 (mandatory)
 All newly incorporated companies* that voluntarily register for GST.
- 1 Apr 2026 (mandatory)
 All new voluntary GST-registrants, regardless of incorporation date.



Key benefits of Pagero's solution in Singapore

Automated e-invoicing for AP & AR

Through Pagero you can access the InvoiceNow network, enabling seamless B2B, B2G and B2C e-invoicing for both accounts payable (AP) and accounts receivable (AR), with automatic formatting and routing of invoices in compliance with InvoiceNow standard.

Effortless compliance

Stay compliant with evolving e-invoicing and tax regulations, including InvoiceNow and other country-specific mandates, with automatic conversion of inbound invoices into structured formats like Peppol BIS and secure delivery to your AP system.

Control over reporting

Track the reporting status of your transactions in CTC markets, ensuring compliance with local regulations, including purchase invoices, cash sales reporting, and post-distribution data reporting, with real-time monitoring and easy amendments.

Error-free transactions

Avoid costly invoice disputes and rejections with Pagero's Content Validation and Enrichment, which automatically checks invoices against InvoiceNow standards, local tax regulations, and internal business rules, flagging incorrect documents for correction before submission.

Compliant e-archiving

Securely store all invoices transacted through InvoiceNow according to Singapore's regulatory

requirements, ensuring easy retrieval for audits, financial reporting, and tax purposes, with guaranteed data integrity, long-term accessibility, and compliance with IMDA and IRAS guidelines.

Data & analytics for business insights

Leverage Pagero Analytics for real-time visibility into your AP and AR processes, monitoring transactions, detecting anomalies, and optimizing cash flow with actionable insights.

E-invoicing across Asia: a regional perspective

Malaysia

Malaysia is introducing nationwide e-invoicing through Mylnvois, with mandatory implementation in phases. By January 2025, companies with RM 25-100 million annual turnover must transmit invoices digitally in real-time. Pagero, a Peppol-accredited provider, is supporting this initiative in collaboration with the Malaysian Digital Economy Corporation (MDEC). Click below on the countries listed to know more about their e-invoicing updates:

China - India - Philippines - Vietnam



Ready to transform your business operations?

Speak to an expert

