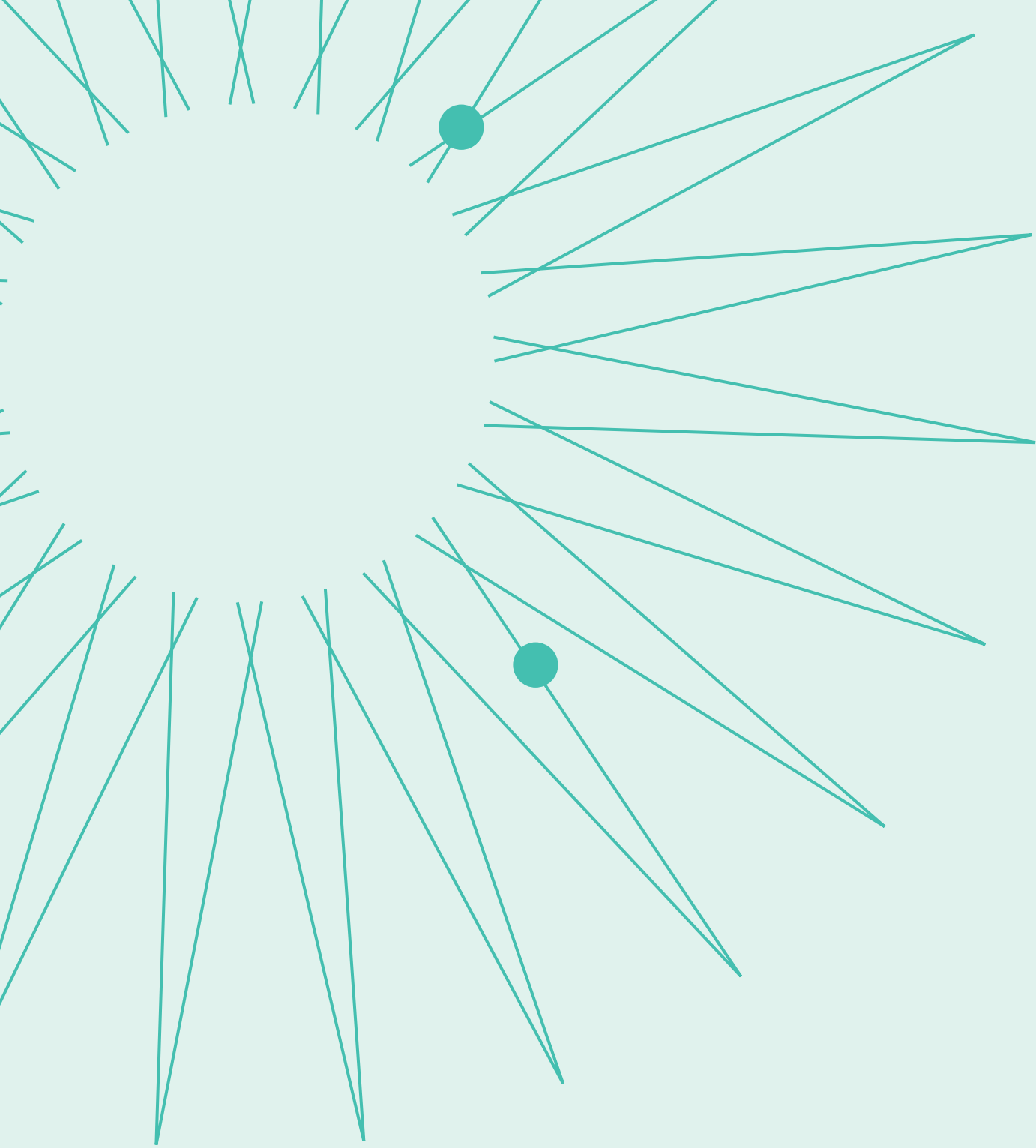




E-invoicing and indirect taxes

A unified approach to compliance

ONESOURCE Pagero E-invoicing
and ONESOURCE Indirect Tax

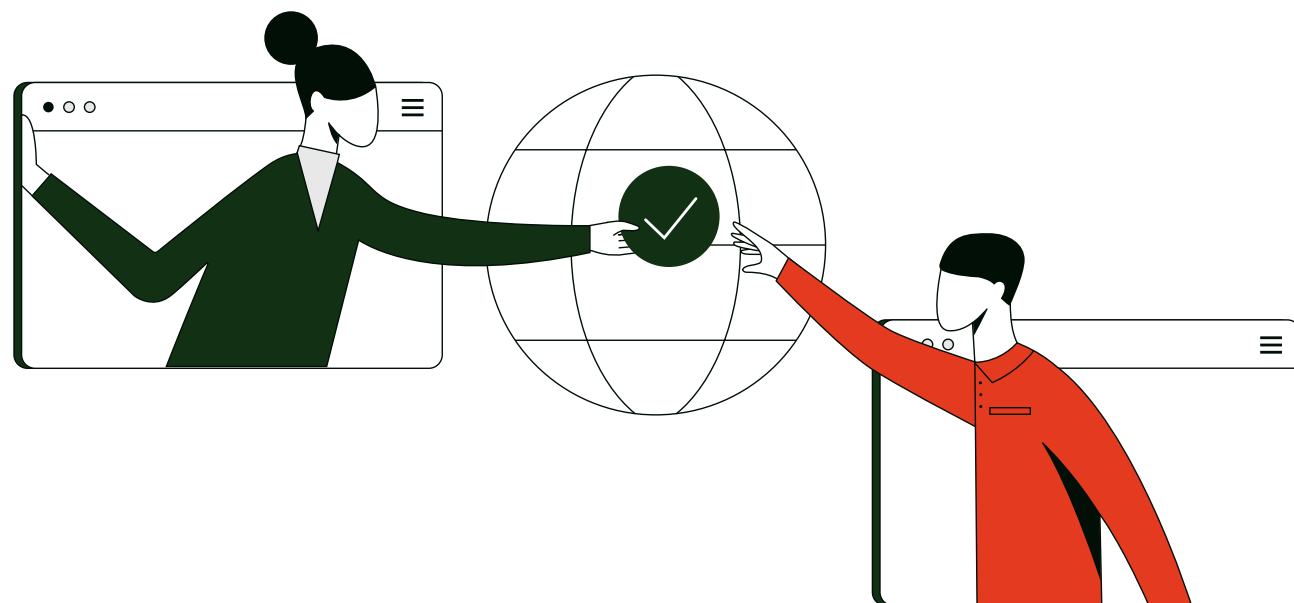


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Thomson Reuters ONESOURCE

A unified approach to global compliance



Managing compliance in today's global marketplace is more complex than ever. Businesses face growing demands for real-time reporting and continuous transaction controls, while still needing to meet periodic tax return obligations across multiple jurisdictions.

Thomson Reuters has long been a leader in tax compliance with the ONESOURCE tax suite — streamlining determination, filing, and reporting through automated, constantly updated solutions. ONESOURCE helps companies stay ahead with customizable tools, e-filing support, and robust data reconciliation capabilities, ensuring accuracy and efficiency at scale.

In 2024, Thomson Reuters acquired Pagero, a pioneer in e-invoicing and CTC compliance. This strategic move brought together two powerful capabilities: global tax compliance and digital transaction automation. Today, we offer businesses a single, integrated solution to manage purchase-to-pay and order-to-cash processes while ensuring compliance with international tax and reporting requirements.

This combination is unique in the industry, designed to help you simplify complexity, reduce risk, and bring about new efficiencies across your operations.

In the following pages, we'll explore the challenges shaping the compliance landscape and show how our integrated approach can transform your strategy for the future.

Today’s tax professionals find themselves under increasing pressure to accelerate digital and financial transformation within their organizations, to automate compliance and spend more time strategically advising the business.

But, the rapid evolution of technology, volatile global economies, accelerated regulatory changes, shifting financial landscapes, and a persistent shortage of talent, makes the demand for competitiveness and compliance even more challenging.

Indeed, the scarcity of skilled professionals in the field of tax and accounting coupled with the intricacies of global tax regulations and the demand for meticulous reporting, not only hampers the pace of innovation but also exacerbates the challenges associated with staying abreast of regulatory requirements and avoiding exposure to risk.

As global tax regulations become increasingly more complex with more aggressive regulators, enterprises find themselves navigating a labyrinth of changing rules and regulations, heightening the need for sophisticated tax management systems that not only ensure accuracy but also facilitate real-time adaptability to regulatory shifts. In this dynamic environment, enterprises must cultivate a proactive and agile approach to tax compliance to mitigate risks and uphold financial integrity.

40%

decision makers surveyed say the global push for tax transparency has sped up their transformation plans.*

60%

believe regulators trust their organisations more, thanks to improved tax transparency.*

62%

anticipate that their business will expand into new jurisdictions.*

47%

feel their departments do not have sufficient resources to make needed technology improvements.*

*Source: Thomson Reuters 2023 State of the Corporate Tax Department Report.



Numbers tax professionals can count on

With regulatory and financial complexity increasing and costs for managing compliance mounting, it is unsurprising that many businesses are choosing to focus on automating processes and improving efficiency in order to reduce operating costs and free up time to devote to more strategic work.

Despite being essential to the operations of any business, tax teams are often seen as a cost center and not as valuable, strategic contributors to the bottom line. This is in part because stakeholders don't always understand how tax teams can enable growth by reducing operating costs, identifying tax strategies that limit liabilities and improve cash flow, and decrease the risk of costly penalties by ensuring tax accuracy.

This misconception means that many tax departments and leaders are not consulted or included in more strategic executive conversations early on, even though they could help the business save money thanks to their understanding of broader tax ramifications, rules and regulations around mergers/acquisitions, and identifying new strategies to limit organizational tax liabilities.

Many stakeholders have yet to fully understand the true capabilities of their finance and tax team and how it could increase business agility, save money and resources, and increase their organization's competitive advantage if leveraged more proactively.

Over half of decision makers surveyed agree that digital transformation has improved relationships with regulators due to responsiveness and transparency.*

*Source: Thomson Reuters 2023 State of the Corporate Tax Department Report.

How tax departments can better align to organizational priorities

By embracing advanced technologies and innovative approaches, tax departments can not only streamline their processes but also elevate their role within the organization, transforming from cost centers into valuable strategic partners.

Organizational Goal	Specific Priorities	Tax Department Goal	Specific Priorities
Financial Growth	- Organic revenue growth - Financing - M&A - New products/services/markets	Enable growth	- Tax planning & strategy - Development of new products/services - Move into new markets
Improvement Operations	- Digital transformation - Efficiency/reducing costs - Internal restructuring	Improve Efficiency	- Align with digitalization - Automation of processes - Internal resource optimization
Customers & Talent	- Customer satisfaction - Brand/reputation - Talent acquisition and retention	Be effective	- Improve service internally - Customer experience - Transformation of work
Safeguarding	- Developing/demonstrating ESG Practices & standards - Regulatory compliance - Identifying & mitigating risks	Protect the business	- Identify and mitigate emerging risks - Keep abreast of regulation/legislation - Reduce volume of disputes/tax audits/penalties - Collect/report on data relating to ESG

Tax departments have an opportunity to make strategic operational changes to save costs and repurpose resources.

Despite the fear that advanced technology will displace jobs, integrating tools like tax determination engines, tax return preparation software and even those powered by generative AI can help automate time-consuming, manual, and redundant processes allowing tax departments to do even more with less. From managing critical operational tasks to performing tasks that drive differentiation, such as strategic planning, tactical business advisory support, and management insights, advanced technology can help tax professionals prove their value to the wider business.

23% to 31%

In fact, our analysis predicts that tax departments can save as much as 23% to 31% of their total cost through better employee utilization, process efficiencies, hiring and replacement cost savings, technology, and other synergies accrued from the consolidation of operations to a single service partner.*

*Source: Thomson Reuters 2023 State of the Corporate Tax Department Report.

How we can help you

Tax Leader (VP or Head of Tax)

Tax Leaders, such as Directors, Heads/VPs of Tax face increased pressures from the additional responsibilities around developing and executing complex strategic tax initiatives, aligning tax strategies with overall business goals, effectively communicating tax implications both internally and externally, in a clear and understandable manner to non-tax professionals. Automated systems can help simplify this process through its holistic dashboard and reporting capabilities, making it easier to share information and make informed decisions. Leaders are enabled to focus on more important tasks, like ensuring their organization's overall tax risk profile aligns with its risk tolerance and business objectives.

Tax Managers/Directors

In an ever more complex regulatory and reporting landscape, Tax Managers often struggle with ensuring the accuracy and quality of their tax data. Managing vast amounts of data from different sources, staying up to date with ever-changing tax regulations, resolving tax questions from customers and the business, balancing workloads, managing deadlines, and optimizing available resources is constantly challenging. Our tax solutions can help streamline all these tasks, with a single trusted source helping tax managers automate the more tactical tasks to free up the tax department to be focused on more strategic work.

IT Managers

IT/Tax Technologists are often reluctant to introduce new technology which may require further customization to their systems. Our joint portfolio of tax automation tools can be seamlessly integrated across a variety of enterprisewide platforms. With certified pre-built integrations for major business applications and standardized APIs for integrating any system, IT departments will benefit from seamless and reliable connectivity. Manually keeping up with global tax rate and regulatory code changes is an extremely labor-intensive task. Additional cloud capabilities such as on-the-go updates, security patches and enhancements mean there's no interruption to business continuity or existing financial systems. Integrated centralized updates from providers mean fixes and extensions are automatically applied.



Tax technology built around your priorities

Looking for a better way to manage tax? Let us walk you through ONESOURCE and how it can optimize your specific needs and priorities.

Reach out to us

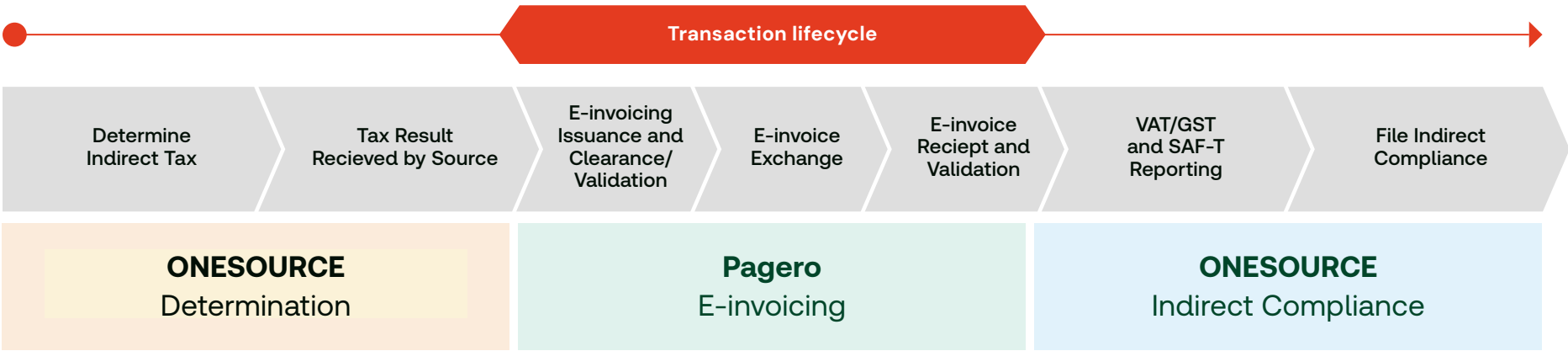


Simplifying the complex

The Thomson Reuters ONESOURCE Indirect Tax suite, part of the larger ONESOURCE Tax and Trade platform, manages all aspects of the end-to end sales and use, VAT, GST process with a single, comprehensive solution.

With the most up-to-date tax rates and seamless integration with existing systems, businesses can accurately calculate tax on every transaction, manage exemption certificates, and automate return preparation and filing.

End-to-end compliance and business automation



ONESOURCE Determination

Comprehensive tax compliance automation designed to assist businesses in navigating the complex landscape of global indirect taxes efficiently and accurately.

ONESOURCE Determination automates transaction tax decisions enabling companies to accurately calculate tax in milliseconds, handling millions of transactions daily, across 205 countries and territories including complex markets, like Brazil, India, and the USA. Built on the latest cloud technology, including self-healing, auto provisioning, and no down time updates, and with certified connectors, businesses can seamlessly integrate with leading ERP and financial systems for their global tax determination and calculation needs. ONESOURCE Determination helps businesses reduce error rates, avoid expensive compliance costs, potential penalties, interest, and errors associated with tax assessments.

How can it help you?

ONESOURCE Determination benefits Tax Analysts, Tax Managers, Directors of Tax, and CFOs involved in the process of tax compliance and accounting decision-making, offering accuracy and efficiency through automation, trusted tax content, proven performance, powerful integration capabilities, exemption certificate management, and support for complex markets and supply chains.

Businesses can benefit most from ONESOURCE Determination's comprehensive solutions:

- Automated tax calculations in the Cloud, or on the Edge (like on-premises) to support low-latency and high-speed requirements.
- Always up-to-date global rules, rates, and regulations ensuring accuracy and removing the need for manual research.
- Centralized Management of tax for all systems globally ensuring tax department control minimizing risk.
- Pre-built ERP and financial system integrations streamline setup and ensure compatibility.
- Enhanced compliance and risk management through robust tax reporting capabilities.
- Enterprise cloud platform ensures business transactions are not interrupted.

Capabilities include:

- No downtime required for system/content upgrades meaning your business can continue uninterrupted.
- Autoscaling ensures the system automatically adds resources to meet increased workloads and maintain performance.
- Self-healing avoids errors that could cause system instability by automatically and proactively fixing and reporting issues.
- Redundancy at every technology layer means there is no single point of failure.
- Mirrored geographically separate cloud datacenters mitigates large-scale disruptions like natural disasters.

Determination anywhere

Introducing maximum reliability and control when and where you need it most with ONESOURCE's edge computing technology.

ONESOURCE Determination Anywhere gives you the power of a cloud-based tax engine and deploys it alongside your company's ERP or transaction system, giving you complete control and accelerating the performance of tax calculation. With edge computing, the tax calculation is in close proximity to your transaction systems allowing for faster response times — even with high transaction volumes.



Centralized management and control of tax across all systems.



Minimized latency with tax calculations performing at 2,100 transactions per second and higher.



The same cloud benefits of no downtime updates, autoscaling, and self healing.



Supporting data redirection to meet residency requirements for reporting or country specific mandates.

ONESOURCE

Indirect Compliance

A dynamic solution designed to transform how Sales and Use Tax (SUT), Value Added Tax (VAT), and Goods and Services Tax (GST) compliance gets done.

ONESOURCE Indirect Compliance eliminates the need for complex, country-specific spreadsheets and enables fully automated processes for global tax reporting by streamlining the entire indirect tax compliance process. It automates SUT, VAT, and GST returns, listings, and filings and provides the oversight and visibility ensuring companies file on time and accurately with minimal manual intervention.

Users reported increased efficiency up to 75%, cost reductions up to 50%, and a significant decrease in compliance risk.*

How can it help you?

ONESOURCE Indirect Compliance automates and centralizes the management of return preparation and filing for companies filing in multiple in countries with widely varying requirements, including returns for Intrastat declarations, and sales and purchase listings helping businesses manage the challenges of ever-evolving tax regulations.

- ONESOURCE Indirect Compliance creates a standardized and repeatable process for preparing and filing global (i.e., VAT, GST) statutory reports by automating the compliance process from source data to submission.
- ONESOURCE Sales and Use tax automates the preparation process of more than 800 US federal, state, county, and city, signature-ready official return forms and is a leader in e-filing support.

Businesses can benefit most from ONESOURCE Indirect Compliance's streamlined efficiencies:

- Centralized management of indirect tax reporting and filing.
- Enhanced oversight and business intelligence.
- Real-time dashboards and analytics.
- Automated data import and consolidation from source system (e.g. ERP) to the return.
- Due date, deadline, and workflow management.



*Source: Forrester Consulting Total Economic Impact™ Study.



Partners you
can count on

Implement right the first time with technical experts and tools that minimize costs and accelerate go-live timelines

We provide businesses with more than just software, but access to experts, tools, and services that mean your organization is supported every step of the way.

Our approach empowers end-to-end customer success, from pre-implementation consultation and planning to ongoing maintenance and technical support. We offer tax technology experts and tools to configure and assist with your setup, user training, and continuous support that minimizes the cost and effort to your business. This comprehensive strategy ensures you receive the maximum return on investment while streamlining your tax compliance processes.

Benefits include:

- Increased product adoption & proficiency — pre and post go-live.
- Efficiency gains from rapid adoption and use and expansion of process automation.
- Simple contracting (software and services combined).
- Flexibility of choice and ability to adapt quickly to business changes.
- Support for resource shortages with immediate PS support day 1 and throughout the customer journey.



Unify your compliance processes

Make a significant leap forward in your financial management and global compliance processes. By using Thomson Reuters ONESOURCE, you can benefit from a seamless flow of data from transaction to tax filing, eliminating manual data entry and significantly reducing the risk of errors.

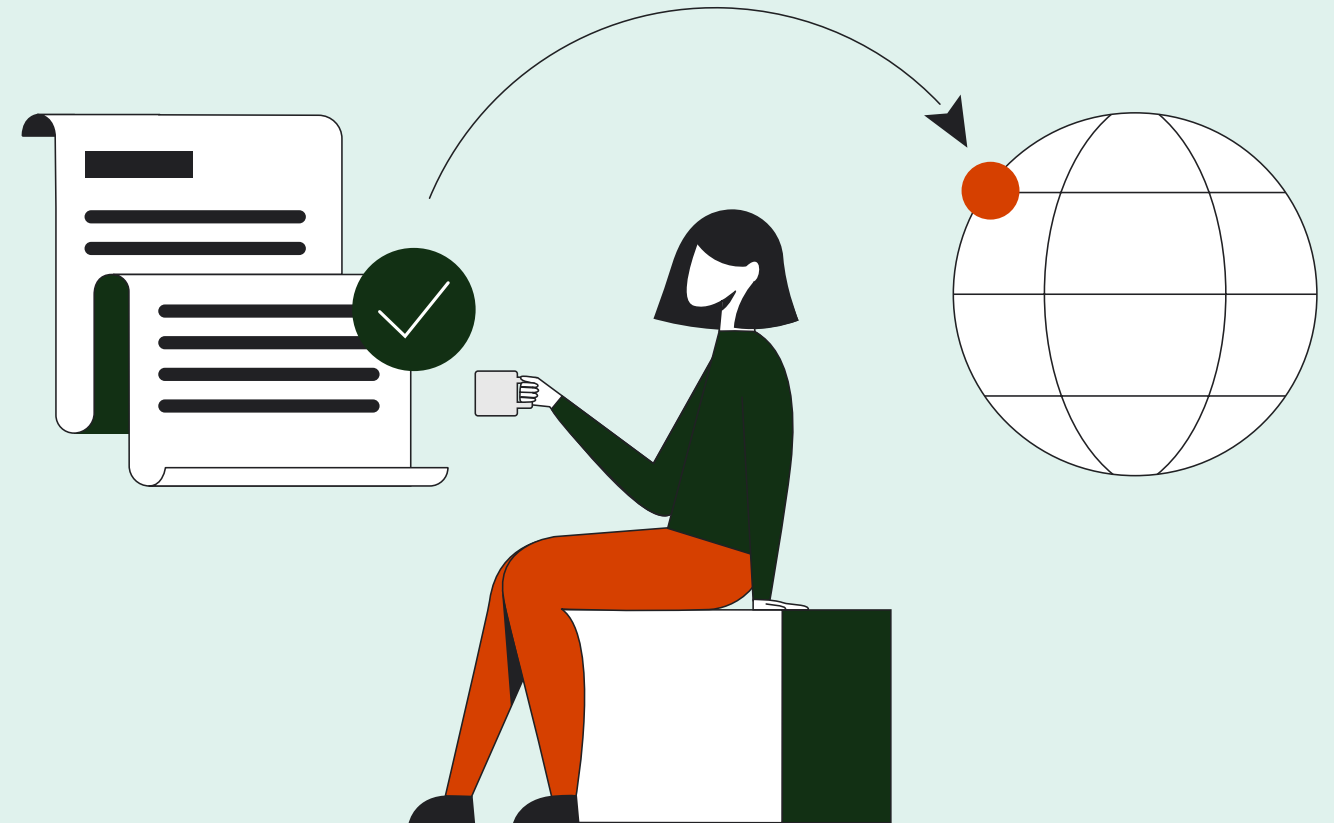
One of the most valuable features of utilizing ONESOURCE Pagero E-invoicing is its pre-reconciliation capability. Before tax filing, the system automatically reconciles e-invoice data with ONESOURCE's tax calculations, identifying discrepancies early in the process.

This proactive approach not only saves time but also enhances compliance by catching potential issues before they become problems. The aligned e-invoicing and tax data significantly improve audit readiness, allowing businesses to easily demonstrate the accuracy of their tax reporting.

[Book a demo](#)



Tap into a powerful combination



The integration of e-invoicing and tax capabilities represents a significant leap forward in financial management and compliance. This powerful combination creates a seamless flow of data from transaction to tax filing, eliminating manual data entry and significantly reducing the risk of errors.

As the system generates e-invoices, ONESOURCE can instantly apply the correct tax rates and rules, ensuring accuracy from the outset and streamlining the entire process.

This proactive approach not only saves time but also enhances compliance by catching potential issues before they become problems. The aligned e-invoicing and tax data significantly improve audit readiness, allowing businesses to easily demonstrate the accuracy of their tax reporting.

Want to learn more about how this powerful integration can transform your financial operations? Get in touch with us for a personalized consultation.

Pagero

Pagero (part of Thomson Reuters) connects buyers and suppliers around the world, offering a secure, compliant and automated solution for exchanging e-invoices and other business documents globally. With a smart network that's open to all and a range of specialized applications, Pagero helps businesses streamline their order-to-cash and purchase-to-pay processes, as well as unlock the full potential of accurate, real-time data from their business transactions.

For more information, visit pagero.com

Thomson Reuters

Thomson Reuters (NYSE / TSX: TRI) ("TR") informs the way forward by bringing together the trusted content and technology that people and organizations need to make the right decisions. The company serves professionals across legal, tax, accounting, compliance, government, and media. Its products combine highly specialized software and insights to empower professionals with the data, intelligence, and solutions needed to make informed decisions, and to help institutions in their pursuit of justice, truth, and transparency. Reuters, part of Thomson Reuters, is a world leading provider of trusted journalism and news.

For more information, visit thomsonreuters.com

ONESOURCE Indirect Tax

Manage all aspects of the end-to-end indirect tax process with one, comprehensive solution that fits your organization. Stay on top of constantly changing tax regulations with accurate global tax rates, track exemption certificates, calculate your taxes, comply with e-invoicing mandates, and file on time and accurately. With ONESOURCE Indirect Tax, you can confidently focus on operations, instead of worrying about audit penalties or risking inaccurate tax calculations.

For more information, visit tax.thomsonreuters.com/en/corporation-solutions/indirect-tax

Reach out to your Thomson Reuters representative for more information or visit pagero.com/solving-indirect-tax-compliance

ONESOURCE Pagero E-invoicing

To learn more, visit www.pagero.com

ONESOURCE Pagero E-invoicing offers automated global compliance in every market worldwide through the world's largest business transaction network. Open, scalable architecture connects millions of companies and government portals for touchless e-invoice processing, validation, delivery, and reporting.