

# J&T SECURITIES MANAGEMENT PLC

Member of J&T Private Equity Group

## RESOLUTION OF THE DIRECTORS of the J&T SECURITIES MANAGEMENT PLC (the “Company”)

### WHEREAS

- Board of Directors decided and agreed to issue securities/bonds in the total estimated nominal value of EUR 100.000.000 with following specification:
  - Maturity: year 2024
  - Volume: 1.000 pieces
  - Nominal value: EUR 100.000 per piece

The bonds will be kept in the register of dematerialized securities by Central Securities Depository, registered at ul. 29. augusta 1/A, 814 80 Bratislava, Slovak Republic (CDCP) and the bonds should be traded at the Bratislava Stock Exchange, registered at Vysoká 4504/17, 811 06 Bratislava, Slovak Republic (BCPB)

- In order for the bonds to be admitted for trading at BCPB the Company shall submit to the BCPB “the Statement of the Issuer” approved by the National Bank of Slovakia and to receive this approval, the Company will grant Power of Attorney to the company Allen & Overy Bratislava, s.r.o., a law firm registered at Pribinova 4, 811 09 Bratislava, Slovak Republic and the Company will also grant Power of Attorney to the natural person Alexander Spisiak residing at Rozvodna 9/A, 831 01 Bratislava;
- If needed, any relating and ancillary documents to the documents and the transaction above mentioned are going to be signed and submitted;

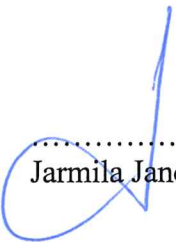
(hereinafter jointly the “Documents”).


### IT IS HEREBY RESOLVED

1. That the Company approves the Documents and both Directors of the Board hereby are authorized to sign the Documents on behalf of the Company.
2. That the Company’s Directors and Secretary be and hereby are authorized to do all that is required to effect the matters contemplated by this resolution.

On February 3, 2020

### Directors

  
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Jarmila Janosova, Director

  
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Anastasios Angelides, Director