



Entry 1 School Information and Cover Page (New schools that were not open for instruction for the 2018-19 school year are not required to complete or submit an annual report this year).

Created: 07/25/2019 • Last updated: 08/01/2019

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2019**) or you may not be assigned the correct tasks.

BASIC INFORMATION

a. SCHOOL NAME BROOME STREET ACADEMY CHARTER HIGH SCHOOL

(Select name from the drop down menu)

a1. Popular School Name (Optional) (No response)

b. CHARTER AUTHORIZER (As of June 30th, 2019) SUNY Authorized Charter School

Please select the correct authorizer as of June 30, 2019 or you may not be assigned the correct tasks.

c. DISTRICT / CSD OF LOCATION NYC CSD 2

d. DATE OF INITIAL CHARTER 10/2010

e. DATE FIRST OPENED FOR INSTRUCTION 08/2011

h. SCHOOL WEB ADDRESS (URL) <https://www.broomestreetacademy.org/>

i. TOTAL MAX APPROVED 360

**ENROLLMENT FOR THE 2018-19
SCHOOL YEAR (exclude Pre-K
program enrollment)**

j. TOTAL STUDENT ENROLLMENT 279

**ON JUNE 30, 2019 (exclude Pre-K
program enrollment)**

**k. GRADES SERVED IN SCHOOL YEAR 2018-19 (does not include Pre-K program
students)**

Check all that apply

Grades Served	9, 10, 11, 12
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l. DOES THE SCHOOL CONTRACT No
**WITH A CHARTER OR
EDUCATIONAL MANAGEMENT
ORGANIZATION?**

FACILITIES INFORMATION

m. FACILITIES

Will the school maintain or operate multiple sites in 2019-20?

	No, just one site.
--	--------------------

School Site 1 (Primary)

m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K 5, 6 9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	121 Avenue of the Americas 5th Floor	212 453 0295	NYC CSD 2	9 12	12

m1a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Melissa Silberman			
Operational Leader	Keith Morton			
Compliance Contact	M. David Zurndorfer			
Complaint Contact	Melissa Silberman			
DASA Coordinator	Carl Allen			
Phone Contact for After Hours Emergencies				

m1b. Is site 1 in public (co-located) space or in private space?

Private Space

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Site 1 Certificate of Occupancy (COO)

<https://nysed.cso.reports.fluidreview.com/resp/110090550/yFPTXS6fVy/>

Site 1 Fire Inspection Report

<https://nysed.cso.reports.fluidreview.com/resp/110090550/nBjtmqxAKU/>

CHARTER REVISIONS DURING THE 2018-19 SCHOOL YEAR

n1. Were there any revisions to the school’s charter during the 2018-19 school year? (Please include approved or pending material and non-material charter revisions). No

ATTESTATION

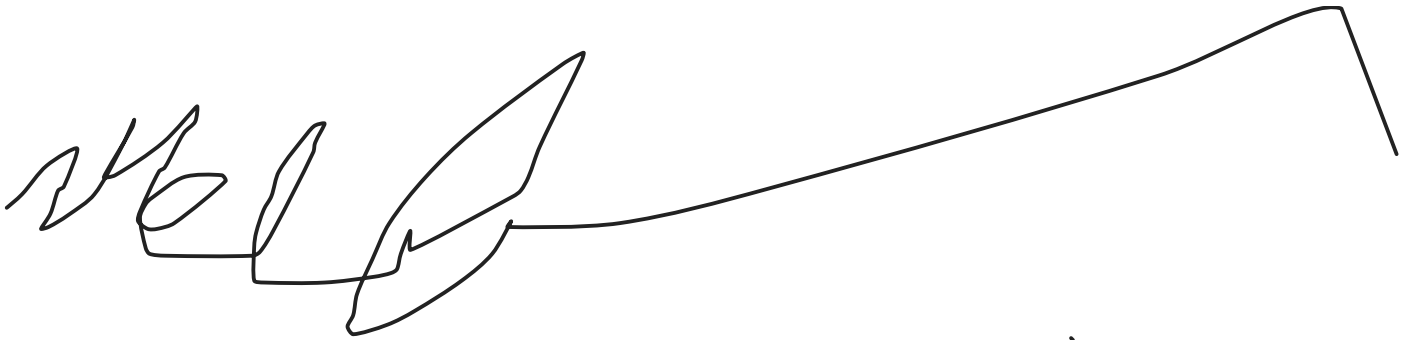
o. Individual Primarily Responsible for Submitting the Annual Report.

Name	Keith Morton
Position	Senior Director of Operations
Phone/Extension	
Email	

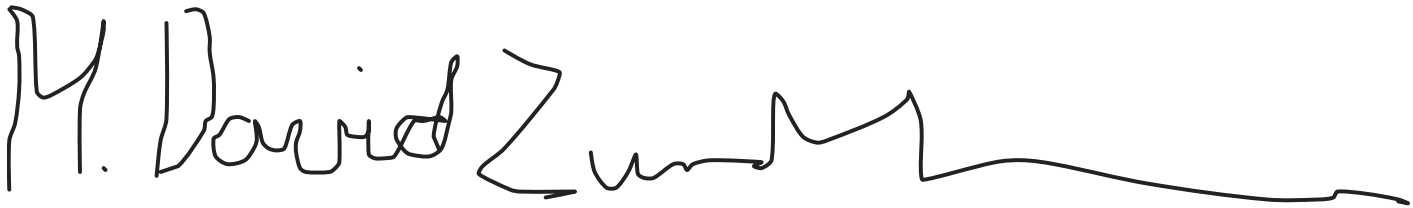
p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

Yes

Signature, Head of Charter School

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke that ends in a sharp upward-pointing triangle.

Signature, President of the Board of Trustees

A handwritten signature in black ink, starting with a large 'M' and 'D' followed by 'David Z...' and ending with a long, wavy horizontal stroke.

Date

2019/08/01

Thank you.



FIRE DEPARTMENT

BUREAU OF FIRE PREVENTION
9 METROTECH CENTER 3RD FLOOR - BROOKLYN, N.Y. 11201-3857



BROOME STREET ACADEMY

555 BROOME ST
NEW YORK, NY 10013

BLDGS DEPT APPL. NO:

ACCOUNT NUMBER:

DATE OF APPROVAL: 04/19/16

DATE OF INSPECTION: 03/09/16

INSPECTOR NAME: A. ZINGER

PLAN NUMBER:

FLOOR(S) INSPECTED: 004

PREMISES

555 BROOME ST

BOROUGH

NEW YORK

LETTER OF APPROVAL

THIS LETTER OF APPROVAL COVERS THE SYSTEM INDICATED BELOW. IT IS SUBJECT TO ADMINISTRATIVE REVIEW AND AUDIT.

APPROVAL OF THE SYSTEMS(S) IS GRANTED IN ACCORDANCE WITH:

SELF CERTIFICATION INSPECTION PROFESSIONAL CERTIFICATION

29 NYC Admin. Code § FC 104.2

IFA & SPK & SD & COC*****
ADDITIONS*****

Sincerely,

**Chief of Fire Prevention
City of New York**



Certificate of Occupancy

CO Number: [REDACTED]

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.	Borough: Manhattan	Block Number: 00477	Certificate Type: Temporary
	Address: 555 BROOME STREET	Lot Number(s): 7501	Effective Date: 05/13/2019
	Building Identification Number (BIN): 1083493	Building Type: Altered	Expiration Date: 08/11/2019
This building is subject to this Building Code: 2008 Code			
<i>For zoning lot metes & bounds, please see BISWeb.</i>			
B.	Construction classification:	1-B	(1968 Code designation)
	Building Occupancy Group classification:	E	(2014/2008 Code)
	Multiple Dwelling Law Classification:	None	
No. of stories:	6	Height in feet:	73
		No. of dwelling units:	0
C.	Fire Protection Equipment: None associated with this filing.		
D.	Type and number of open spaces: None associated with this filing.		
E.	This Certificate is issued with the following legal limitations: None		
Outstanding requirements for obtaining Final Certificate of Occupancy:			
There are 12 outstanding requirements. Please refer to BISWeb for further detail.			
Borough Comments: None			



Borough Commissioner



Acting

Commissioner

Certificate of Occupancy

CO Number: [REDACTED]

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL	136	OG	B E U		6, 3	OFFICES, INFIRMARY ACCESSORY TO SCHOOL, UTILITIES
001	147	300	B E		6, 9	OFFICES. COFFEE HOUSE. ADULT TRADE SCHOOL
002	55	200	B E		6, 9	CAFETERIA, FIXED SEATS
002	146	200	B E		6, 9	OFFICES, ADULT TRADE SCHOOL, VOCATIONAL ROOM
003	236	200	B E		6, 3	OFFICES AND CLASSROOMS
004	237	200	E		3	CLASSROOMS AND RELATED OFFICES
005	125	200	B E		6, 3	ADMINISTRATIVE OFFICES, CLASSROOMS
006	62	200	B		6	OFFICES
END OF SECTION						



Borough Commissioner



Acting

Commissioner

END OF DOCUMENT



Entry 2 NYS School Report Card Link

Last updated: 07/25/2019

BROOME STREET ACADEMY CHARTER HIGH SCHOOL

1. CHARTER AUTHORIZER (As of June 30th, 2019) SUNY Authorized Charter School

(For technical reasons, please re select authorizer name from the drop down menu).

2. NEW YORK STATE REPORT CARD <https://data.nysed.gov/profile.php?instid=800000069913>

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided.)



Entry 4 Expenditures per Child

Created: 07/30/2019 • Last updated: 08/01/2019

BROOME STREET ACADEMY CHARTER HIGH SCHOOL Section Heading

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2018-19 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: *The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:* [Audit Guide](#) available within the portal or on the NYSED website

at: <http://www.p12.nysed.gov/psc/regentsoversightplan/otherdocuments/auditguide2018.pdf>.

Line 1: Total Expenditures	7013065
Line 2: Year End FTE student enrollment	279
Line 3: Divide Line 1 by Line 2	25136

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2018 19 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:
<http://www.p12.nysed.gov/psc/AuditGuide.html>.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	446108
Line 2: Management and General Cost (Column)	690010
Line 3: Sum of Line 1 and Line 2	1136118
Line 5: Divide Line 3 by the Year End FTE student enrollment	4072

Thank you.

Broome Street Academy Charter High School

Financial Report
June 30, 2019

Contents

Independent auditor's report	1-2
<hr/>	
Financial statements	
Statements of financial position	3
Statements of activities	4
Statements of functional expenses	5
Statements of cash flows	6
Notes to financial statements	7-14
<hr/>	
Report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	15-16
<hr/>	
Schedule of findings and responses	17
<hr/>	



RSM US LLP

Independent Auditor's Report

To the Board of Trustees
Broome Street Academy Charter High School

Report on the Financial Statements

We have audited the accompanying financial statements of Broome Street Academy Charter High School (BSA), which comprise the statements of financial position as of June 30, 2019 and 2018, the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BSA as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2, BSA adopted ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*, during the year ended June 30, 2019. The adoption of the standard resulted in additional footnote disclosures and changes to the classification of net assets and disclosures relating to net assets. The adoption was retrospectively applied to July 1, 2017; the earliest year presented. Our opinion is not modified with respect to this matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2019, on our consideration of BSA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of BSA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering BSA's internal control over financial reporting and compliance.

RSM US LLP

New York, New York
October 30, 2019

Broome Street Academy Charter High School

**Statements of Financial Position
June 30, 2019 and 2018**

	2019	2018
Assets		
Cash	\$ 537,322	\$ 2,252,549
Restricted cash	75,445	75,407
Investments	1,621,962	-
Grants, contracts and other receivables	168,853	136,812
Prepaid expenses and other assets	55,159	37,896
Property and equipment, net	14,219	72,181
Total assets	\$ 2,472,960	\$ 2,574,845
Liabilities and Net Assets		
Liabilities:		
Refundable advances	\$ 94,656	\$ 13,813
Accounts payable and accrued expenses	718,993	758,473
Other	40,707	20,998
Total liabilities	854,356	793,284
Commitment and contingency		
Net assets:		
Without donor restrictions:		
Reserve – contingency	75,445	75,407
Undesignated for general use	1,528,940	1,633,973
Net investment in property and equipment	14,219	72,181
Total net assets	1,618,604	1,781,561
Total liabilities and net assets	\$ 2,472,960	\$ 2,574,845

See notes to financial statements.

Broome Street Academy Charter High School

**Statements of Activities
Years Ended June 30, 2019 and 2018**

	2019			2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Operating revenue:						
State and local per pupil operating revenue:						
Resident student enrollment	\$ 4,222,819	\$ -	\$ 4,222,819	\$ 4,670,781	\$ -	\$ 4,670,781
Students with disabilities	1,001,187	-	1,001,187	1,082,795	-	1,082,795
Other	235,182	-	235,182	194,368	-	194,368
New York City Department of Education rental assistance	343,779	-	343,779	340,254	-	340,254
Government grants and contracts	256,052	-	256,052	319,132	-	319,132
In-kind contributions	92,678	-	92,678	283,107	-	283,107
Net assets released from time and purpose restrictions	-	-	-	6,575	(6,575)	-
Total operating revenue	6,151,697	-	6,151,697	6,897,012	(6,575)	6,890,437
Operating expenses:						
Program services:						
Regular education	4,423,386	-	4,423,386	4,773,584	-	4,773,584
Special education	1,149,409	-	1,149,409	1,315,736	-	1,315,736
Total program services	5,572,795	-	5,572,795	6,089,320	-	6,089,320
Management and general	1,117,630	-	1,117,630	1,080,260	-	1,080,260
Total operating expenses	6,690,425	-	6,690,425	7,169,580	-	7,169,580
Net deficit from school operations	(538,728)	-	(538,728)	(272,568)	(6,575)	(279,143)
Public support and other revenues (expenses):						
Public support:						
Contributions	134,480	-	134,480	140,938	-	140,938
Foundation and corporate support	1,600	-	1,600	1,894	-	1,894
Special events, net of expenses of \$104,718 and \$96,200, respectively	363,462	-	363,462	253,190	-	253,190
Total public support	499,542	-	499,542	396,022	-	396,022
Other revenue (expenses):						
Interest income	33,510	-	33,510	1,371	-	1,371
Miscellaneous	69,206	-	69,206	1,778	-	1,778
Fundraising expenses	(226,487)	-	(226,487)	(224,561)	-	(224,561)
Total public support and other revenue (expenses)	375,771	-	375,771	174,610	-	174,610
Change in net assets	(162,957)	-	(162,957)	(97,958)	(6,575)	(104,533)
Net assets:						
Beginning	1,781,561	-	1,781,561	1,879,519	6,575	1,886,094
Ending	\$ 1,618,604	\$ -	\$ 1,618,604	\$ 1,781,561	\$ -	\$ 1,781,561

See notes to financial statements.

Broome Street Academy Charter High School

Statements of Functional Expenses
Years Ended June 30, 2019 and 2018

	2019				2018									
	Program Services		Management and		Program Services		Management and							
	Regular Education	Special Education	Total	General	Fund Raising	Total Supporting Services	Total Expenses	General						
Salaries:														
Administrative staff	\$ 125,849	\$ 34,148	\$ 159,997	\$ 335,616	\$ 39,001	\$ 374,617	\$ 534,614	\$ 62,857	\$ 16,132	\$ 78,989	\$ 341,725	\$ 22,646	\$ 364,371	\$ 443,360
Instructional	2,113,721	532,355	2,646,076	-	-	-	2,646,076	2,048,217	566,483	2,614,700	-	-	-	2,614,700
Non-instructional	629,710	176,357	806,067	-	-	-	806,067	830,543	223,200	1,053,743	-	-	-	1,053,743
Payroll taxes and employee benefits	645,077	150,095	795,172	107,039	6,657	113,696	908,868	720,424	184,517	904,941	88,058	3,990	92,048	996,989
Professional and administrative fees	195,426	58,555	253,981	486,115	174,351	660,466	914,447	300,508	94,986	395,494	480,986	189,495	680,481	1,075,975
Audit fees	27,640	7,136	34,776	5,427	-	5,427	40,203	25,966	8,741	34,707	3,715	-	3,715	38,422
Advertising and recruitment	37,352	11,695	49,047	7,587	-	7,587	56,634	32,349	10,556	42,905	4,542	-	4,542	47,447
Equipment and software	76,872	19,910	96,782	19,016	2,926	21,942	118,724	59,776	19,364	79,140	8,328	6,060	14,388	93,528
Equipment purchases	8,907	2,282	11,189	5,364	87	5,451	16,640	34,829	9,783	44,612	3,313	-	3,313	47,925
Insurance	25,304	6,440	31,744	5,058	-	5,058	36,802	24,216	8,152	32,368	3,465	-	3,465	35,833
Membership dues	4,976	1,219	6,195	847	62	909	7,104	15,438	5,180	20,618	2,086	705	2,771	23,389
Occupancy costs	330,659	90,639	421,298	86,722	-	86,722	508,020	335,697	92,052	427,749	80,120	-	80,120	507,869
Office, instructional supplies and materials	44,586	12,624	57,210	21,593	-	21,593	78,803	62,407	18,855	81,262	8,412	-	8,412	89,674
Postage, printing and copying	5,843	1,687	7,530	5,393	2,148	7,541	15,071	710	238	948	3,301	1,539	4,840	5,788
Staff development	13,489	4,891	18,380	10,004	5	10,009	28,389	59,382	10,907	70,289	15,445	11	15,456	85,745
Student meals	27,423	6,200	33,623	-	-	-	33,623	108	11	119	-	-	-	119
Telephone	28,640	7,275	35,915	5,711	-	5,711	41,626	28,050	9,868	37,918	3,929	-	3,929	41,847
Travel	106	131	237	20	20	40	151	861	2	863	16	30	46	909
Youth events	39,067	11,919	50,986	2,358	466	2,824	53,810	60,453	16,867	77,320	706	-	706	78,026
Miscellaneous expenses	3,883	1,255	5,138	4,578	784	5,362	10,500	2,856	675	3,531	6,156	85	6,241	9,772
Depreciation and amortization	38,856	12,702	51,558	9,182	-	9,182	60,740	67,937	19,167	87,104	15,977	-	15,977	103,081
Total expenses	\$ 4,423,386	\$ 1,149,409	\$ 5,572,795	\$ 1,117,630	\$ 226,487	\$ 1,344,117	\$ 6,916,912	\$ 4,773,584	\$ 1,315,736	\$ 6,089,320	\$ 1,080,260	\$ 224,561	\$ 1,304,821	\$ 7,394,141

See notes to financial statements.

Broome Street Academy Charter High School

Statements of Cash Flows
Years Ended June 30, 2019 and 2018

	2019	2018
Cash flows used in operating activities:		
Change in net assets	\$ (162,957)	\$ (104,533)
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation and amortization	60,740	103,081
Changes in operating assets and liabilities:		
Increase (decrease) in grants, contracts and other receivables	(32,041)	13,186
Increase (decrease) in prepaid expenses and other assets	(17,263)	6,325
Increase in refundable advances	80,843	5,060
Decrease (increase) in accounts payable and accrued expenses	(39,480)	50,825
Increase in other liabilities	19,709	6,860
Net cash (used in) provided by operating activities	(90,449)	80,804
Cash flows from investing activities:		
Acquisitions of property and equipment	(2,778)	(5,511)
Purchases of investments	(1,621,962)	-
Increase in restricted cash	(38)	(37)
Net cash used in investing activities	(1,624,778)	(5,548)
Net change in cash	(1,715,227)	75,256
Cash:		
Beginning	2,252,549	2,177,293
Ending	\$ 537,322	\$ 2,252,549

See notes to financial statements.

Broome Street Academy Charter High School

Notes to Financial Statements

Note 1. Principal Business Activity and Summary of Significant Accounting Policies

Broome Street Academy Charter High School (BSA) is a New York State, nonprofit educational corporation operating as a charter school in Manhattan, New York. On October 19, 2010, the Board of Regents of the University of the State of New York granted BSA a provisional charter valid for a term of five years and renewable upon expiration. In April 2016, BSA's charter was renewed for five additional years. BSA's charter states that it will provide instruction to students in the ninth through twelfth grades for a period of five years.

BSA prepares its students for post-secondary success that leads to positive life outcomes. BSA values student strengths and provides multiple pathways to success through a curriculum of rigorous academic, career and social instruction grounded in the principles of positive youth development. BSA is a tuition-free public charter high school devoted to providing students the necessary skills and support to graduate, while preparing them for a successful future beyond high school. BSA's admissions policy gives preference to students who are homeless, in foster care, or from low performing middle schools.

BSA opened in the fall of 2011 with a freshman class. Since then, BSA grew by one grade level at a time until it hit capacity (ninth through twelfth grade) in the 2015-2016 school year. BSA model merges academic, social, and emotional services to prepare students to graduate with a New York State Regents diploma, providing opportunities for a successful future. Additionally, BSA is partnered with, and housed within, The Door - A Center of Alternatives, Inc. (The Door), a nonprofit organization organized pursuant to Section 501(c)(3) of the Internal Revenue Code (the Code). Founded in 1972, The Door is a leading youth development agency that offers a full range of supportive programming in the areas of health, mental health, career and workforce development, legal services, supportive housing, and arts and recreation. Through the support found at BSA and The Door, New York City's most at-risk students will realize their greatest potential.

Note 2. Summary of Significant Accounting Policies

Basis of financial statement presentation: The financial statements of BSA have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

Financial statement presentation and net assets: Net assets are classified and presented as with donor restriction and without donor restriction, based on the designation of donors. BSA had no net assets with donor restrictions at June 30, 2019 and 2018.

Cash and concentration of credit risk: BSA's cash in bank accounts is maintained with one financial institution, and balances at times may exceed federally insured limits. BSA has not experienced any losses in such accounts.

Investments and investment returns: Investments are valued at fair value, as discussed in Note 4, with the resulting change in unrealized gains or losses included in the statements of activities. Investment transactions are recorded on a trade-date basis and gains and losses on the sale of investments are calculated by the specific-identification method. Investment income and net gains or losses on investments are recognized as increases or decreases in net assets without donor restriction, unless their use is restricted by the donor.

Broome Street Academy Charter High School

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Fair value measurements: In accordance with GAAP, BSA uses the following prioritized input levels to measure fair value of investments. The input levels used for valuing investments are not necessarily an indication of risk.

Level 1: Observable inputs that reflect quoted prices for identical assets or liabilities in active markets, such as stock quotes.

Level 2: Includes inputs other than Level 1 inputs that are directly or indirectly observable in the marketplace, such as yield curves or other market data.

Level 3: Unobservable inputs, which reflect the reporting entity's assessment of the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk, such as bid/ask spreads and liquidity discounts.

The fair values of money market funds were determined using Level 2 inputs, which were based on observable inputs other than quoted prices for identical assets in active markets. Management believes the fair values of investments to be a reasonable approximation of their exit price.

Accounts receivable: Accounts receivable are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a periodic basis. Management determines the allowance for doubtful accounts by regularly evaluating individual customer receivables and considering a customer's financial condition, credit history, and current economic conditions. No allowance for doubtful accounts was deemed necessary as of June 30, 2019 and 2018. Accounts receivable are written off when deemed uncollectible. Recoveries of accounts receivable previously written off are recorded when received.

Grants and refundable advances: BSA records certain government grants and contracts as refundable advances and deferred revenue until related services are performed, at which time it is recognized as revenue.

State and local per pupil operating revenue: Revenue from the state and local governments resulting from BSA's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Contributions: Contributed assets are reported at fair value when BSA obtains possession or an unconditional promise to give. BSA reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restriction are reclassified to net assets without donor restriction, and reported in the statements of activities as net assets released from donor restriction. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as contributions without donor restriction. Conditional contributions are recognized as revenue when the conditions on which they depend have been substantially met.

Contributed supplies and materials for use in BSA's programs or for distribution to students are recognized as revenue and expenses in the accompanying financial statements.

Contributed services are reported as contributions at their fair value if such services create or enhance any nonfinancial assets or would have been purchased if not provided by donation, require specialized skills and are provided by individuals possessing such specialized skills.

Broome Street Academy Charter High School

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

A number of volunteers have made a contribution of their time to BSA to develop its academic and other program and to serve on its Board of Trustees (Board). The value of this contributed time is not reflected in these financial statements as such services do not meet the criteria for recognition under GAAP as such services either do not require specialized skills or would not typically be purchased had they not been provided by donation.

Food services: The New York City (City) Department of Education provides free lunches to a majority of BSA's students. Such costs are not included in these financial statements. BSA covers the cost of lunches for children not entitled to the free lunches.

Property and equipment and related depreciation and amortization: Property and equipment is recorded at cost. Additions and improvements, the individual or collective cost of which exceeds \$5,000, with an estimated useful life of more than one year are capitalized. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Amortization of leasehold improvements is provided on the straight-line method over the remaining term of the lease.

Accounting estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

Income taxes: BSA is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. As a nonprofit organization, BSA is subject to unrelated business income tax (UBIT), if applicable. For the years ended June 30, 2019 and 2018, BSA owed UBIT of \$9,868 and \$4,283, respectively. Management has evaluated BSA's tax positions and concluded that BSA had taken no uncertain tax positions that require adjustments or disclosure to these financial statements. Generally, BSA is no longer subject to income tax examinations by U.S. federal, state or local tax authorities for tax years before 2016, which is the standard statute of limitations look-back period.

Recently adopted accounting pronouncement: During 2018, the Organization adopted Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*, which amends the requirements for financial statements and notes in Topic 958 to require BSA to make reporting changes that effect the following:

- Net asset classifications and related disclosures.
- Underwater donor-restriction endowments and related disclosures.
- Additional disclosure useful in assessing liquidity within one year of the balance sheet date.
- New reporting requirements related to expenses including disclosure of expenses by both nature and function.
- Reporting of net investment return.

BSA made changes to terminology and classification as described above as well as additional or modified disclosures, particularly Notes 3 and 10. Amounts previously reported for the year ended June 30, 2018, have been reclassified, on a retrospective basis, to achieve consistent presentation. Amounts previously reported as temporarily restricted net assets have been reclassified to be reported as with donor restrictions.

Broome Street Academy Charter High School

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Recently issued accounting pronouncements: In May 2014, the Financial Accounting Standards Board (FASB) issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*. This new standard will replace all current GAAP guidance on this topic and eliminate all industry-specific guidance. The new revenue recognition standard provides a unified model to determine when and how revenue is recognized. The core principle is that a company should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration for which the entity expects to be entitled in exchange for those goods or services. The guidance provides a five step analysis of transactions to determine when and how revenue is recognized. Enhanced disclosures regarding the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity's contracts with customers are also required.

In August 2015, the FASB issued ASU 2015-14, which defers the effective date of ASU 2014-09 for one year, making it effective for BSA for annual reporting periods beginning after December 15, 2018, and interim reporting periods within annual reporting periods beginning after December 15, 2019. Early adoption is permitted as of an annual reporting period beginning after December 15, 2016. This guidance can be applied either retrospectively to each period presented or as a cumulative-effect adjustment as of the date of adoption. Management has not yet selected a transition method and is in the process of evaluating the impact of adopting this new accounting standard.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, which sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract (i.e. lessees and lessors). The new standard requires lessees to apply a dual approach, classifying leases as either finance or operating leases based on the principle of whether or not the lease is effectively a financed purchase by the lessee. This classification will determine whether lease expense is recognized based on an effective interest method or on a straight-line basis over the term of the lease, respectively. A lessee is also required to record a right-of-use asset and a lease liability for all leases with a term of greater than 12 months regardless of their classification. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases today. The standard is effective for annual report periods beginning after December 15, 2019, with early adoption permitted. Management has not evaluated the impact of this ASU on the financial statements.

In August 2016, FASB issued ASU 2016-15, *Statement of Cash Flows (Topic 230) Classification of Certain Cash Receipts and Cash Payments*, which will make eight targeted changes to how cash receipts and cash payments are presented and classified in the statement of cash flows. ASU 2016-15 will be effective for fiscal years beginning after December 15, 2018, and will require adoption on a retrospective basis unless it is impracticable to apply, in which case we would be required to apply amendments prospectively as of the earliest date practicable. BSA is currently evaluating the impact of this ASU on the financial statements and disclosures.

In November 2016, the FASB issued ASU 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash (a consensus of the FASB Emerging Issues Task Force)*, which provides guidance on the presentation of restricted cash or restricted cash equivalents in the statement of cash flows. These amendments are effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2018. ASU 2016-18 must be applied using a retrospective transition method with early adoption permitted. BSA is currently evaluating the impact that adoption will have on the statements of cash flows.

Broome Street Academy Charter High School

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

In June 2018, the FASB issued ASU 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contribution Made*. This ASU clarifies the guidance for evaluating whether a transaction is reciprocal (i.e., an exchange transaction) or nonreciprocal (i.e., a contribution) and for distinguishing between conditional and unconditional contributions. The ASU also clarifies the guidance used by entities other than not-for-profits to identify and account for contributions made. The ASU has different effective dates for resource recipients and resource providers. As BSA is a resource recipient, the ASU is applicable to contributions received for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Early adoption is permitted. BSA is currently evaluating the impact of the adoption of this guidance on its financial statements.

In August 2018, the FASB issued ASU 2018-13, *Fair Value Measurements (Topic 820): Disclosure Framework – Changing the Disclosure Requirement for Fair Value Measurement*. This ASU modifies the disclosure requirement for fair value investments, and removes disclosure related to transfers between Level 1 and Level 2 of the fair value hierarchy, the policy for timing transfers between levels, and the valuation process of Level 3 fair value measurements and a roll forward of Level 3 investments. Furthermore, entities are no longer required to estimate and disclose the timing of liquidity events for investments measured at fair value. Instead, the requirement to disclose such events applies only when they have been communicated to the reporting entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019. Early adoption is permitted. BSA is currently evaluating the impact of the adoption of this guidance on the consolidated financial statements.

Note 3. Liquidity and Availability of Resources

As of June 30, 2019, financial assets available within one year for general expenditure, such as operating expenses, scheduled principal payments on debt, and capital construction costs not financed with debt, were as follows:

Cash and cash equivalents	\$ 537,322
Grants, contracts, and other receivables	168,853
Short-term investments	1,621,962
Total financial assets available within one year	<u>\$ 2,328,137</u>

BSA has a policy to maintain available cash and short-term investments to meet 90 days of normal operating expenses, which are, on average, approximately \$1,800,000.

BSA has various sources of liquidity at its disposal to meet its current general operating expenditures. These liquid assets include cash and cash equivalents, receivables due in less than one year and investments convertible to cash in the next 12 months.

Broome Street Academy Charter High School

Notes to Financial Statements

Note 4. Investments and Fair Value Measurement

Investments measured at fair value by level within the fair value hierarchy as of June 30, 2019, are as follows:

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market funds—fixed income	\$ 1,621,962	\$ -	\$ 1,621,962	\$ -
Total investments	\$ 1,621,962	\$ -	\$ 1,621,962	\$ -

Net investment return consisted of the following for the years ended June 30:

	2019	2018
Interest and dividends	\$ 21,962	\$ -
Total net investment return	\$ 21,962	\$ -

Note 5. Restricted Cash

BSA maintains an escrow account, pursuant to its charter agreement, to pay off expenses in the event of dissolution of BSA.

Note 6. Property and Equipment, Net

Property and equipment, at cost, consists of the following as of June 30:

	2019	2018	Estimated Useful Life
Furniture and equipment	\$ 234,313	\$ 234,313	3-5 years
Computer equipment and software	623,517	620,740	3-5 years
Leasehold improvements	950,322	950,322	Term of lease
	1,808,152	1,805,375	
Less accumulated depreciation and amortization	(1,793,933)	(1,733,194)	
	\$ 14,219	\$ 72,181	

Note 7. Pension Plan

BSA sponsors a 403(b) thrift plan. All employees are immediately eligible to begin making voluntary salary reduction contributions. Additionally, BSA has both an employer-based contribution and an employer matching contribution in the plan.

Broome Street Academy Charter High School

Notes to Financial Statements

Note 7. Pension Plan (Continued)

For the base employer contribution, employees must be at least age 21 and have two years of service to be eligible to start receiving the 3% employer base contribution. Participants will receive this base contribution regardless of whether they are contributing to the 403(b) plan or not. The employer base contribution is 100% immediately vested.

For the employer match, the participant must be at least age 21 and have two years of service with BSA to be eligible to start receiving the employer match. After two years with BSA, if a participant is voluntarily contributing 1% salary reduction into the 403(b), BSA will then begin to match that and put in an employer matching contribution equivalent to 3%. With the employer match, the vesting is also 100% immediate.

During the years ended June 30, 2019 and 2018, BSA contributed \$90,343 and \$119,825, respectively, to the plan.

Note 8. Related Party Transactions

The Door is the sole member of BSA and two members of the board of trustees of The Door are also members of the board of BSA. The Door assisted with the establishment of BSA and in obtaining its charter, and acted as fiscal conduit for BSA before BSA was incorporated.

Pursuant to an approved services agreement, BSA paid The Door \$393,987 and \$445,302 during the years ended June 30, 2019 and 2018, respectively, for administrative support and fund-raising services, human resources services, fiscal management and information technology. Such amounts are included as professional and administrative fees in the statements of functional expenses. As of June 30, 2019 and 2018, BSA owed The Door an amount of \$18,975 and \$7,244, respectively, which was included in accounts payable and accrued expenses in the statements of financial position. Service agreements between BSA and The Door are reviewed and approved annually by the Board.

BSA had a five-year operating lease agreement, commencing on July 1, 2011, with The Door for classrooms and office space at 121 Avenue of the Americas, New York, NY 10013, which expired on June 30, 2016. Pursuant to subsequent amendments to this lease agreement, BSA paid The Door rent that amounted to \$495,726 and \$481,287 for the years ended June 30, 2019 and 2018, respectively. Such amounts are included as occupancy cost in the statements of functional expenses.

As part of the lease amendment entered into in June 2019, BSA extended the lease agreement with The Door for a one-year term, which is set to expire on June 30, 2020. The aggregate future minimum rent is \$520,512.

During the year ended June 30, 2019, BSA, together with The Door, held a joint special fundraising event from which BSA's gross share of revenue amounted to \$468,180 and its net proceeds (after expenses) were \$363,462. During the year ended June 30, 2018, BSA, together with The Door, and University Settlement, another 501(C)(3) organization, held a joint special fundraising event from which BSA's gross share of revenue amounted to \$349,390 and its net proceeds (after expenses) were \$253,190.

During the years ended June 30, 2019 and 2018, BSA received an in-kind legal service from member of the Board in the amount of \$73,115 and \$265,000, respectively.

Note 9. Rental Assistance

During the years ended June 30, 2019 and 2018, BSA recognized \$343,779 and \$340,254, respectively, of rental assistance payments from the City.

Broome Street Academy Charter High School

Notes to Financial Statements

Note 10. Functional Allocation of Expenses

Certain expenses are attributable to more than one program or supporting function. Management has reviewed all overhead costs and determined that it is appropriate to allocate a portion of these costs to the program services. A number of allocation methodologies are used, as summarized below.

- **Compensation for personnel services:** Personnel costs are either directly charged to a cost center or allocated between the programs based on the estimated percentage of time spent serving each of these programs.
- **Rent:** The allocation of occupancy cost is done based on square feet used by BSA, the information is revised every year for any changes with the Executive Director of the Door and the Facilities Director. The percentage of occupancy cost will also be applied to any maintenance cost of the school space. Utilities are included and accounted for as a part of the rent for the building.
- **Student allocation:** The Regular and Special Education student expenses allocation is done based on the number of students, as per the per pupil invoice provided by BSA Director of Operations.
- **Other than personnel services (OTPS):** For OTPS that benefits all the cost centers of the school, allocation is based on FTE by Department. FTE calculations are supported by employee payroll records.

Note 11. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits may result in disallowances of costs submitted for reimbursement by BSA. Management does not anticipate that any cost disallowances will have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

Note 12. Subsequent Events

BSA evaluates events occurring after the date of the financial statements to consider whether or not the impact of such events needs to be reflected and/or disclosed in the financial statements. Such evaluation is performed through the date the financial statements are available for issuance, which was October 30, 2019, for these financial statements.

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance With *Government Auditing Standards***

To the Board of Trustees
Broome Street Academy Charter High School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Broome Street Academy Charter High School (BSA), which comprise the statement of financial position as of June 30, 2019, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered BSA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of BSA's internal control. Accordingly, we do not express an opinion on the effectiveness of BSA's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses as 2019-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether BSA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards*, and which is described in the accompanying schedule of findings and responses as 2019-001.

BSA's Response to Findings

BSA's response to the findings identified in our audit, are described in the accompanying schedule of findings and responses. BSA's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RSM US LLP

New York, New York
October 30, 2019

Broome Street Academy Charter High School

Schedule of Findings and Responses Year Ended June 30, 2019

Significant Deficiency and Compliance Finding

2019-001. Maintenance of Student Records

Criteria: Charter schools receive public funding based on the number of students served and the authorized tuition rate for the school district of residence of the students attending the charter school. Accordingly, a charter school should maintain valid proof of residence and adequate admission and attendance records of students.

Condition: Our test of 25 student folders disclosed that 2 student folders did not contain registration or application forms, or the registration or application forms were not signed by the parent or guardian.

Cause: BSA serves New York City's most at-risk students, many of whom are homeless or in foster care, making it difficult for management to obtain the appropriate documentation.

Effect: Lack of valid proof of residency and adequate admission records makes it difficult to determine that the appropriate school district was billed for the correct level of the services (i.e. FTE).

Recommendation: We recommend the following courses of action:

A review of student folders should be performed during the course of the year so that students, parents, guardians or caregivers could be promptly requested to submit missing documentation and signature.

FY2016 status update: Our test of 25 student folders disclosed the following: (a) 3 student folders did not contain copy of the child's birth certificate; and (b) 5 student folders did not contain registration or application forms, or the registration or application forms were not signed by the parent or guardian.

FY2017 status update: Our test of 25 student folders disclosed 4 student folders did not contain registration or application forms, or the registration or application forms were not signed by the parent or guardian. All 4 individuals were admitted to the school in fiscal year-end June 30, 2016 and prior.

FY2018 status update: Our test of 20 student folders disclosed one student with application forms which was not signed by the parent or guardian. The student was admitted to the school in fiscal year-end June 30, 2018 and prior.

Management's response and corrective actions:

As reported in prior years' corrective action plans, prior to the 2016-2017, BSA participated in the Charter Center's Online Common Application used by all charter schools to extract the enrollment information, but was unable to print out a paper application. BSA has corrected this with the introduction of the Schoolmint software, which links with the common application enabling BSA to print the on-line application. BSA is now able to print the application and have the digital version on record. All students accepted through the lottery now go through Schoolmint, thus creating a digital application form that we print for the permanent student record.

All transfer students and any other students admitted post lottery also apply through the Schoolmint software, therefore creating a digital file for all students that we print for the permanent student record.

In addition BSA completed an audit of all records for active students to make sure that all registration paperwork is submitted, recorded and filed in the active permanent student folder.

Management fully expects this matter to be resolved no later than the 2020-2021 school year, if not sooner, as all students admitted prior to the Schoolmint software would have graduated from BSA.



**GENERAL INSTRUCTIONS FOR
ANNUAL BUDGET/QUARTERLY REPORT**

TEMPLATE TABS

1- GRAY tab contains the Instructions




Instructions	Provides description of tabs and input requirements.
Funding by District	Charter School Tuition Rates

2- BLUE tabs require input of information

1.) Name of School	>Select school name from list. >Enter contact information.
2.) Enrollment	Enter enrollment information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information for Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >" Prior Year " column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
4.) Yearly Budget	Enter Yearly Budget information. Includes: >" Prior Year " column may <i>initially</i> be completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. (Note: Quarterly Revenue allocation may be set) >Budgeted Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Budgeted FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses >Budget Revisions, as necessary and <i>approved</i> by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter Balance Sheet information for EdCorps. Separate schools merged into a primary EdCorp should NOT use this tab. >" Prior Year " column may be <i>initially</i> completed based upon preliminary data, and <i>subsequently</i> adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.

6.) Quarterly Report	Enter Actual Quarterly Report information . Includes: >Actual Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Actual FTE for current year is populated based upon input on tab "3.) Staffing Plan." >All other sources of revenue >All expenses
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

-  = Enter information into the light BLUE shaded cells.
-  = Cells labeled in ORANGE containe guidance regarding the input of information.
-  = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

**Charter Funding Alphabetical By NYS School District
* (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**



ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Broome Street Academy Charter High School

SCHOOL

Name:	Broome Street Academy Charter High School
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CONTACT INFORMATION

Contact Name:	Irma Gonzalez
Contact Title:	Chief Financial Officer
Contact Email:	
Contact Phone:	

REPORT PERIOD

Current Academic Year:	2019-20
Prior Academic Year:	2018-19

**BROOME STREET ACADEMY CHARTER HIGH SCHOOL
2019-20**

ENROLLMENT BY GRADES

GRADES	K	1	2	3	4	5	6	7
INITIAL BUDGETED ENROLLMENT								
TOTAL ENROLLMENT = 310								

ENROLLMENT BY DISTRICT

	PRIOR YEAR ACTUAL	ANNUAL BUDGET TOTAL DISTRICTS/ENROLLMENT BY QUARTER						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	<i>Revised</i>	Original	<i>Revised</i>	Original	<i>Revised</i>	Original
NUMBER OF SCHOOL DISTRICTS ENROLLED:	1	1	0	1	0	1	0	1
NUMBER OF STUDENTS ENROLLED:	281	310	0	310	0	310	0	310

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' COMPLETELY BLANK. If budget revisions ARE made, the entire "REVISED" budget columns affected quarter(s) must be completed on tabs 2, 3 and 4.

	PRIOR YEAR 2018-19	ANNUAL BUDGET						
		QUARTER 1		QUARTER 2		QUARTER 3		QUAR
		Original	<i>Revised</i>	Original	<i>Revised</i>	Original	<i>Revised</i>	Original
PRIMARY/OTHER	DISTRICT NAME(S)	Original	<i>Revised</i>	Original	<i>Revised</i>	Original	<i>Revised</i>	Original
PRIMARY District	NYC CHANCELLOR'S OFFICE	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted
SECONDARY District	(Select from drop-down list) →	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment
		310		310		310		310

	ACTUAL ENROLLMENT BY QUARTER			
TER 4	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
<i>Revised Budgeted Enrollment</i>	Actual Enrollment	Actual Enrollment	Actual Enrollment	Actual Enrollment

**BROOME STREET ACADEMY CHARTER HIGH SCHOOL
2019-20**

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** Enter the number of FTE positions in the "blue" cells.

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK.

***NOTE:** Each quarter, the actual FTE should be reported.

ADMINISTRATIVE PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Executive Management		1.0		1.0		1.0		1.0				
Instructional Management												
Deans, Directors & Coordinators		12.0		12.0		12.0		12.0				
CFO / Director of Finance												
Operation / Business Manager												
Administrative Staff		6.0		6.0		6.0		6.0				
TOTAL ADMINISTRATIVE STAFF	0.0	19.0	0.0	19.0	0.0	19.0	0.0	19.0	0.0	0.0	0.0	0.0
INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Teachers - Regular		17.0		17.0		17.0		17.0				
Teachers - SPED		7.0		7.0		7.0		7.0				
Substitute Teachers												
Teaching Assistants												
Specialty Teachers		7.0		7.0		7.0		7.0				
Aides												
Therapists & Counselors		5.0		5.0		5.0		5.0				
Other												
TOTAL INSTRUCTIONAL	0.0	36.0	0.0	36.0	0.0	36.0	0.0	36.0	0.0	0.0	0.0	0.0
NON-INSTRUCTIONAL PERSONNEL FTE	PRIOR YEAR	ANNUAL BUDGETED FTE								ACTUAL QUARTERLY FTE		
	2018-19	Q1		Q2		Q3		Q4		Q1	Q2	Q3
	ACTUAL	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Actual	Actual	Actual
Nurse												
Librarian												
Custodian												
Security												
Other		1.0		1.0		1.0		1.0				
TOTAL NON-INSTRUCTIONAL	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0	0.0
TOTAL PERSONNEL SERVICE FTE	0.0	56.0	0.0	56.0	0.0	56.0	0.0	56.0	0.0	0.0	0.0	0.0

**REET ACADEMY CHARTER H
2019-20**

PLAN - FULL TIME EQUIVALI

***NOTE:** Enter the number of FTE positions in the "blue" cells. *Id be input.*

***NOTE:** State the assumptions that are being made for personnel FTE levels.

ADMINISTRATIVE PERSONNEL FTE		Q4	Description of Assumptions
	Actual		
Executive Management			
Instructional Management			
Deans, Directors & Coordinators			
CFO / Director of Finance			
Operation / Business Manager			
Administrative Staff			
TOTAL ADMINISTRATIVE STAFF		0.0	

INSTRUCTIONAL PERSONNEL FTE		Q4	Description of Assumptions
	Actual		
Teachers - Regular			
Teachers - SPED			
Substitute Teachers			
Teaching Assistants			
Specialty Teachers			
Aides			
Therapists & Counselors			
Other			
TOTAL INSTRUCTIONAL		0.0	

NON-INSTRUCTIONAL PERSONNEL FTE		Q4	Description of Assumptions
	Actual		
Nurse			
Librarian			
Custodian			
Security			
Other			
TOTAL NON-INSTRUCTIONAL		0.0	

TOTAL PERSONNEL SERVICE FTE		0.0	
------------------------------------	--	-----	--

BROOME STREET ACADEMY CHARTER HIGH SCHOOL								
Budget / Operating Plan								
2019-20								
Total Revenue	-	1,789,451	-	-	1,789,451	-	-	1,789,451
Total Expenses	-	1,804,408	-	-	1,804,408	-	-	1,804,408
Net Income	-	(14,958)	-	-	(14,958)	-	-	(14,958)
Actual Student Enrollment	281	310	-	-	310	-	-	310
	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	2018-19	Original	Revised		Original	Revised		Original
	Revenue Per	Budget	Budget	Variance	Budget	Budget	Variance	Budget
	Pupil							
Charter School Program (CSP) Planning & Implementation				-			-	
Other		35,212		-	35,212		-	35,212
Other				-			-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	93,266	-	-	93,266	-	-	93,266
LOCAL and OTHER REVENUE								
Contributions and Donations		33,250		-	33,250		-	33,250
Fundraising		81,250		-	81,250		-	81,250
Erate Reimbursement				-			-	
Earnings on Investments				-			-	
Interest Income		5,625		-	5,625		-	5,625
Food Service (Income from meals)				-			-	
Text Book		6,071		-	6,071		-	6,071
OTHER		133		-	133		-	133
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	126,329	-	-	126,329	-	-	126,329
TOTAL REVENUE	-	1,789,451	-	-	1,789,451	-	-	1,789,451

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,789,451	-	-	1,789,451	-	-	1,789,451
Total Expenses	-	1,804,408	-	-	1,804,408	-	-	1,804,408
Net Income	-	(14,958)	-	-	(14,958)	-	-	(14,958)
Actual Student Enrollment	281	310	-	-	310	-	-	310

Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Avg. No.
of Positions

Executive Management	1.00	50,213		-	50,213		-	50,213
Instructional Management	-			-			-	
Deans, Directors & Coordinators	12.00	269,628		-	269,628		-	269,628
CFO / Director of Finance	-			-			-	
Operation / Business Manager	-			-			-	
Administrative Staff	6.00	78,330		-	78,330		-	78,330
TOTAL ADMINISTRATIVE STAFF	19.00	398,171	-	-	398,171	-	-	398,171

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	17.00	285,400		-	285,400		-	285,400
Teachers - SPED	7.00	125,743		-	125,743		-	125,743
Substitute Teachers	-			-			-	
Teaching Assistants	-			-			-	
Specialty Teachers	7.00	120,578		-	120,578		-	120,578
Aides	-			-			-	
Therapists & Counselors	5.00	75,890		-	75,890		-	75,890
Other	-			-			-	
TOTAL INSTRUCTIONAL	36.00	607,611	-	-	607,611	-	-	607,611

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-			-			-	
Librarian	-			-			-	
Custodian	-			-			-	
Security	-			-			-	
Other	1.00	32,121		-	32,121		-	32,121
TOTAL NON-INSTRUCTIONAL	1.00	32,121	-	-	32,121	-	-	32,121

SUBTOTAL PERSONNEL SERVICE COSTS

	56.00	1,037,902	-	-	1,037,902	-	-	1,037,902
PAYROLL TAXES AND BENEFITS								
Payroll Taxes		97,153		-	97,153		-	97,153
Fringe / Employee Benefits		116,818		-	116,818		-	116,818

		BROOME STREET ACADEMY CHARTER HIGH SCHOOL Budget / Operating Plan 2019-20							
Total Revenue		-	1,789,451	-	-	1,789,451	-	-	1,789,451
Total Expenses		-	1,804,408	-	-	1,804,408	-	-	1,804,408
Net Income		-	(14,958)	-	-	(14,958)	-	-	(14,958)
Actual Student Enrollment		281	310	-	-	310	-	-	310
		Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		2018-19 Revenue Per Pupil	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
Retirement / Pension			28,514		-	28,514		-	28,514
TOTAL PAYROLL TAXES AND BENEFITS		-	242,485	-	-	242,485	-	-	242,485
TOTAL PERSONNEL SERVICE COSTS			1,280,388	-	-	1,280,388	-	-	1,280,388
CONTRACTED SERVICES									
Accounting / Audit			10,750		-	10,750		-	10,750
Legal			3,750		-	3,750		-	3,750
Management Company Fee			142,151		-	142,151		-	142,151
Nurse Services					-			-	
Food Service / School Lunch			15,000		-	15,000		-	15,000
Payroll Services			4,732		-	4,732		-	4,732
Special Ed Services					-			-	
Titlement Services (i.e. Title I)					-			-	
Other Purchased / Professional / Consulting			63,476		-	63,476		-	63,476
TOTAL CONTRACTED SERVICES		-	239,859	-	-	239,859	-	-	239,859

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,789,451	-	-	1,789,451	-	-	1,789,451
Total Expenses	-	1,804,408	-	-	1,804,408	-	-	1,804,408
Net Income	-	(14,958)	-	-	(14,958)	-	-	(14,958)
Actual Student Enrollment	281	310	-	-	310	-	-	310

	Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget

SCHOOL OPERATIONS

Board Expenses			-			-		
Classroom / Teaching Supplies & Materials	10,500		-	10,500		-	10,500	
Special Ed Supplies & Materials	2,500		-	2,500		-	2,500	
Textbooks / Workbooks	5,321		-	5,321		-	5,321	
Supplies & Materials other	875		-	875		-	875	
Equipment / Furniture	4,238		-	4,238		-	4,238	
Telephone	11,000		-	11,000		-	11,000	
Technology	30,000		-	30,000		-	30,000	
Student Testing & Assessment			-			-		
Field Trips	7,500		-	7,500		-	7,500	
Transportation (student)	500		-	500		-	500	
Student Services - other	22,125		-	22,125		-	22,125	
Office Expense	5,875		-	5,875		-	5,875	
Staff Development	13,375		-	13,375		-	13,375	
Staff Recruitment	1,250		-	1,250		-	1,250	
Student Recruitment / Marketing	15,000		-	15,000		-	15,000	
School Meals / Lunch			-			-		
Travel (Staff)			-			-		
Fundraising			-			-		
Other	3,975		-	3,975		-	3,975	
TOTAL SCHOOL OPERATIONS	-	134,034	-	-	134,034	-	-	134,034

FACILITY OPERATION & MAINTENANCE

Insurance	10,000		-	10,000		-	10,000	
Janitorial			-			-		
Building and Land Rent / Lease / Facility Finance Interest	130,128.00		-	130,128.00		-	130,128.00	
Repairs & Maintenance	10,000		-	10,000		-	10,000	
Equipment / Furniture			-			-		
Security			-			-		
Utilities			-			-		
TOTAL FACILITY OPERATION & MAINTENANCE	-	150,128	-	-	150,128	-	-	150,128

- DEPRECIATION & AMORTIZATION**
- RESERVES / CONTINGENCY**
- DEFERRED RENT**

			-			-	
			-			-	
			-			-	

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan
2019-20

Total Revenue	-	1,789,451	-	-	1,789,451	-	-	1,789,451
Total Expenses	-	1,804,408	-	-	1,804,408	-	-	1,804,408
Net Income	-	(14,958)	-	-	(14,958)	-	-	(14,958)
Actual Student Enrollment	281	310	-	-	310	-	-	310
	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
	2018-19	Original	Revised		Original	Revised		Original
	Revenue Per	Budget	Budget	Variance	Budget	Budget	Variance	Budget
	Pupil							
TOTAL EXPENSES	-	<u>1,804,408</u>	-	-	<u>1,804,408</u>	-	-	<u>1,804,408</u>
NET INCOME	-	<u>(14,958)</u>	-	-	<u>(14,958)</u>	-	-	<u>(14,958)</u>

BROOME STREET ACADEMY CHARTER HIGH SCHOOL								
Budget / Operating Plan								
2019-20								
Total Revenue	-	1,789,451	-	-	1,789,451	-	-	1,789,451
Total Expenses	-	1,804,408	-	-	1,804,408	-	-	1,804,408
Net Income	-	(14,958)	-	-	(14,958)	-	-	(14,958)
Actual Student Enrollment	281	310	-	-	310	-	-	310
	Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget
ENROLLMENT - *School Districts Are Linked To Above Entries*								
Number of Districts:	1	1	-	-	1	-	-	1
NYC CHANCELLOR'S OFFICE	281	310	-	-	310	-	-	310
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	281	310	-	-	310	-	-	310
REVENUE PER PUPIL	-	5,772	-	-	5,772	-	-	5,772
EXPENSES PER PUPIL	-	5,821	-	-	5,821	-	-	5,821

Total Revenue	-	-	1,849,281	-	-
Total Expenses	-	-	1,889,408	-	-
Net Income	-	-	(40,128)	-	-
Actual Student Enrollment	-	-	310	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
Charter School Program (CSP) Planning & Implementation		-			-
Other		-	35,212		-
Other		=			=
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	93,266	-	-
LOCAL and OTHER REVENUE					
Contributions and Donations		-	33,250		-
Fundraising		-	81,250		-
Erate Reimbursement		-			-
Earnings on Investments		-			-
Interest Income		-	5,625		-
Food Service (Income from meals)		-			-
Text Book		-	6,071		-
OTHER		=	133		=
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	126,329	-	-
TOTAL REVENUE	-	-	1,849,281	-	-

Total Revenue		-	-	1,849,281	-	-
Total Expenses		-	-	1,889,408	-	-
Net Income		-	-	(40,128)	-	-
Actual Student Enrollment		-	-	310	-	-
		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
		Revised Budget	Variance	Original Budget	Revised Budget	Variance
EXPENSES						
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions				
Executive Management	1.00		-	50,213		-
Instructional Management	-		-			-
Deans, Directors & Coordinators	12.00		-	269,628		-
CFO / Director of Finance	-		-			-
Operation / Business Manager	-		-			-
Administrative Staff	6.00		-	78,330		-
TOTAL ADMINISTRATIVE STAFF	19.00	-	-	398,171	-	-
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	17.00		-	285,400		-
Teachers - SPED	7.00		-	125,743		-
Substitute Teachers	-		-			-
Teaching Assistants	-		-			-
Specialty Teachers	7.00		-	120,578		-
Aides	-		-			-
Therapists & Counselors	5.00		-	75,890		-
Other	-		-			-
TOTAL INSTRUCTIONAL	36.00	-	-	607,611	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-		-			-
Librarian	-		-			-
Custodian	-		-			-
Security	-		-			-
Other	1.00		-	32,121		-
TOTAL NON-INSTRUCTIONAL	1.00	-	-	32,121	-	-
SUBTOTAL PERSONNEL SERVICE COSTS		-	-	1,037,902	-	-
PAYROLL TAXES AND BENEFITS						
Payroll Taxes			-	97,153		-
Fringe / Employee Benefits			-	116,818		-

Total Revenue		-	-	1,849,281	-	-
Total Expenses		-	-	1,889,408	-	-
Net Income		-	-	(40,128)	-	-
Actual Student Enrollment		-	-	310	-	-
		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
		Revised Budget	Variance	Original Budget	Revised Budget	Variance
Retirement / Pension			-	28,514		-
TOTAL PAYROLL TAXES AND BENEFITS		-	-	242,485	-	-
TOTAL PERSONNEL SERVICE COSTS						
	56.00	-	-	1,280,388	-	-
CONTRACTED SERVICES						
Accounting / Audit			-	10,750		-
Legal			-	3,750		-
Management Company Fee			-	142,151		-
Nurse Services			-			-
Food Service / School Lunch			-	15,000		-
Payroll Services			-	4,732		-
Special Ed Services			-			-
Titlement Services (i.e. Title I)			-			-
Other Purchased / Professional / Consulting			-	<u>63,476</u>		-
TOTAL CONTRACTED SERVICES		-	-	239,859	-	-

Total Revenue	-	-	1,849,281	-	-
Total Expenses	-	-	1,889,408	-	-
Net Income	-	-	(40,128)	-	-
Actual Student Enrollment	-	-	310	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
SCHOOL OPERATIONS					
Board Expenses		-			-
Classroom / Teaching Supplies & Materials		-	10,500		-
Special Ed Supplies & Materials		-	2,500		-
Textbooks / Workbooks		-	5,321		-
Supplies & Materials other		-	875		-
Equipment / Furniture		-	4,238		-
Telephone		-	11,000		-
Technology		-	30,000		-
Student Testing & Assessment		-			-
Field Trips		-	7,500		-
Transportation (student)		-	500		-
Student Services - other		-	22,125		-
Office Expense		-	5,875		-
Staff Development		-	13,375		-
Staff Recruitment		-	1,250		-
Student Recruitment / Marketing		-	15,000		-
School Meals / Lunch		-			-
Travel (Staff)		-			-
Fundraising		-			-
Other		-	3,975		-
TOTAL SCHOOL OPERATIONS	-	-	134,034	-	-
FACILITY OPERATION & MAINTENANCE					
Insurance		-	10,000		-
Janitorial		-			-
Building and Land Rent / Lease / Facility Finance Interest		-	130,128.00		-
Repairs & Maintenance		-	10,000		-
Equipment / Furniture		-			-
Security		-			-
Utilities		-			-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	150,128	-	-
DEPRECIATION & AMORTIZATION		-	85,000		-
RESERVES / CONTINGENCY		-			-
DEFERRED RENT		-			-

Total Revenue	-	-	1,849,281	-	-
Total Expenses	-	-	1,889,408	-	-
Net Income	-	-	(40,128)	-	-
Actual Student Enrollment	-	-	310	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
TOTAL EXPENSES	-	-	1,889,408	-	-
NET INCOME	-	-	(40,128)	-	-

Total Revenue	-	-	1,849,281	-	-
Total Expenses	Quarter - 1/1 - 3/31	-	1,889,408	-	-
Net Income	-	-	(40,128)	-	-
Actual Student Enrollment	-	-	310	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised Budget	Variance	Original Budget	Revised Budget	Variance
ENROLLMENT - *School Districts Are Linked To Above Entries*					
Number of Districts:	-	-	1	-	-
NYC CHANCELLOR'S OFFICE	-	-	310	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-
TOTAL ENROLLMENT	-	-	310	-	-
REVENUE PER PUPIL	-	-	5,965	-	-
EXPENSES PER PUPIL	-	-	6,095	-	-

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan

2019-20

Total Revenue	7,217,633	7,217,633	-	7,217,633	7,217,633
Total Expenses	7,302,633	7,302,633	-	(7,302,633)	(7,302,633)
Net Income	(85,000)	(85,000)	-	(85,000)	(85,000)
Actual Student Enrollment					

Total Year			VARIANCE	
Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

DESCRIPTION OF ASSUMPTIONS

REVENUE

REVENUES FROM STATE SOURCES	2019-20 Per Pupil Rate	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Per Pupil Revenue						
NYC CHANCELLOR'S OFFICE	16,150	5,006,500	5,006,500	-	5,006,500	5,006,500
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
ALL OTHER School Districts: (Weighted Avg)	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	5,006,500	5,006,500	-	5,006,500	5,006,500
Special Education Revenue		987,070	987,070	-	987,070	987,070
Grants						
Stimulus		-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-
Other		59,830	59,830	-	59,830	59,830
NYC DoE Rental Assistance		285,855	285,855	-	285,855	285,855
Other		-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		6,339,255	6,339,255	-	6,339,255	6,339,255
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		71,926	71,926	-	71,926	71,926
Title I		135,671	135,671	-	135,671	135,671
Title Funding - Other		24,620	24,620	-	24,620	24,620
School Food Service (Free Lunch)		-	-	-	-	-
Grants						

**BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan**

2019-20

Total Revenue	7,217,633	7,217,633	-	7,217,633	7,217,633
Total Expenses	7,302,633	7,302,633	-	(7,302,633)	(7,302,633)
Net Income	(85,000)	(85,000)	-	(85,000)	(85,000)
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-
Other	140,846	140,846	-	140,846	140,846
Other	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	373,063	373,063	-	373,063	373,063
LOCAL and OTHER REVENUE					
Contributions and Donations	133,000	133,000	-	133,000	133,000
Fundraising	325,000	325,000	-	325,000	325,000
Erate Reimbursement	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Interest Income	22,500	22,500	-	22,500	22,500
Food Service (Income from meals)	-	-	-	-	-
Text Book	24,284	24,284	-	24,284	24,284
OTHER	531	531	-	531	531
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	505,315	505,315	-	505,315	505,315
TOTAL REVENUE	7,217,633	7,217,633	-	7,217,633	7,217,633

DESCRIPTION OF ASSUMPTIONS

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan

2019-20

Total Revenue	7,217,633	7,217,633	-	7,217,633	7,217,633
Total Expenses	7,302,633	7,302,633	-	(7,302,633)	(7,302,633)
Net Income	(85,000)	(85,000)	-	(85,000)	(85,000)
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

DESCRIPTION OF ASSUMPTIONS

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

Avg. No.
of Positions

Executive Management	1.00	200,850	200,850	-	(200,850)	(200,850)
Instructional Management	-	-	-	-	-	-
Deans, Directors & Coordinators	12.00	1,078,512	1,078,512	-	(1,078,512)	(1,078,512)
CFO / Director of Finance	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	-	-
Administrative Staff	6.00	313,320	313,320	-	(313,320)	(313,320)
TOTAL ADMINISTRATIVE STAFF	19.00	1,592,682	1,592,682	-	(1,592,682)	(1,592,682)

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	17.00	1,141,598	1,141,598	-	(1,141,598)	(1,141,598)
Teachers - SPED	7.00	502,971	502,971	-	(502,971)	(502,971)
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-
Specialty Teachers	7.00	482,313	482,313	-	(482,313)	(482,313)
Aides	-	-	-	-	-	-
Therapists & Counselors	5.00	303,560	303,560	-	(303,560)	(303,560)
Other	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	36.00	2,430,442	2,430,442	-	(2,430,442)	(2,430,442)

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other	1.00	128,485	128,485	-	(128,485)	(128,485)
TOTAL NON-INSTRUCTIONAL	1.00	128,485	128,485	-	(128,485)	(128,485)

SUBTOTAL PERSONNEL SERVICE COSTS

56.00	4,151,609	4,151,609	-	(4,151,609)	(4,151,609)
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PAYROLL TAXES AND BENEFITS

Payroll Taxes		388,613	388,613	-	(388,613)	(388,613)
Fringe / Employee Benefits		467,272	467,272	-	(467,272)	(467,272)

**BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan**

2019-20

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
Total Revenue	7,217,633	7,217,633	-	7,217,633	7,217,633
Total Expenses	7,302,633	7,302,633	-	(7,302,633)	(7,302,633)
Net Income	(85,000)	(85,000)	-	(85,000)	(85,000)
Actual Student Enrollment					
Retirement / Pension	114,056	114,056	-	(114,056)	(114,056)
TOTAL PAYROLL TAXES AND BENEFITS	969,941	969,941	-	(969,941)	(969,941)
TOTAL PERSONNEL SERVICE COSTS	56.00	5,121,550	-	(5,121,550)	(5,121,550)
CONTRACTED SERVICES					
Accounting / Audit	43,000	43,000	-	(43,000)	(43,000)
Legal	15,000	15,000	-	(15,000)	(15,000)
Management Company Fee	568,605	568,605	-	(568,605)	(568,605)
Nurse Services	-	-	-	-	-
Food Service / School Lunch	60,000	60,000	-	(60,000)	(60,000)
Payroll Services	18,928	18,928	-	(18,928)	(18,928)
Special Ed Services	-	-	-	-	-
Titlement Services (i.e. Title I)	-	-	-	-	-
Other Purchased / Professional / Consulting	253,904	253,904	-	(253,904)	(253,904)
TOTAL CONTRACTED SERVICES	959,437	959,437	-	(959,437)	(959,437)

DESCRIPTION OF ASSUMPTIONS

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan

2019-20

Total Revenue	7,217,633	7,217,633	-	7,217,633	7,217,633
Total Expenses	7,302,633	7,302,633	-	(7,302,633)	(7,302,633)
Net Income	(85,000)	(85,000)	-	(85,000)	(85,000)

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

DESCRIPTION OF ASSUMPTIONS

SCHOOL OPERATIONS

Board Expenses	-	-	-	-	-
Classroom / Teaching Supplies & Materials	42,000	42,000	-	(42,000)	(42,000)
Special Ed Supplies & Materials	10,000	10,000	-	(10,000)	(10,000)
Textbooks / Workbooks	21,284	21,284	-	(21,284)	(21,284)
Supplies & Materials other	3,500	3,500	-	(3,500)	(3,500)
Equipment / Furniture	16,950	16,950	-	(16,950)	(16,950)
Telephone	44,000	44,000	-	(44,000)	(44,000)
Technology	120,000	120,000	-	(120,000)	(120,000)
Student Testing & Assessment	-	-	-	-	-
Field Trips	30,000	30,000	-	(30,000)	(30,000)
Transportation (student)	2,000	2,000	-	(2,000)	(2,000)
Student Services - other	88,500	88,500	-	(88,500)	(88,500)
Office Expense	23,500	23,500	-	(23,500)	(23,500)
Staff Development	53,500	53,500	-	(53,500)	(53,500)
Staff Recruitment	5,000	5,000	-	(5,000)	(5,000)
Student Recruitment / Marketing	60,000	60,000	-	(60,000)	(60,000)
School Meals / Lunch	-	-	-	-	-
Travel (Staff)	-	-	-	-	-
Fundraising	-	-	-	-	-
Other	15,900	15,900	-	(15,900)	(15,900)
TOTAL SCHOOL OPERATIONS	536,134	536,134	-	(536,134)	(536,134)

FACILITY OPERATION & MAINTENANCE

Insurance	40,000	40,000	-	(40,000)	(40,000)
Janitorial	-	-	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	520,512	520,512	-	(520,512)	(520,512)
Repairs & Maintenance	40,000	40,000	-	(40,000)	(40,000)
Equipment / Furniture	-	-	-	-	-
Security	-	-	-	-	-
Utilities	-	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	600,512	600,512	-	(600,512)	(600,512)

DEPRECIATION & AMORTIZATION

	85,000	85,000	-	(85,000)	(85,000)
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RESERVES / CONTINGENCY

	-	-	-	-	-
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DEFERRED RENT

	-	-	-	-	-
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**BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan**

2019-20

Total Revenue	7,217,633	7,217,633	-	7,217,633	7,217,633
Total Expenses	7,302,633	7,302,633	-	(7,302,633)	(7,302,633)
Net Income	(85,000)	(85,000)	-	(85,000)	(85,000)
Actual Student Enrollment					
	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
TOTAL EXPENSES	<u>7,302,633</u>	<u>7,302,633</u>	-	<u>(7,302,633)</u>	<u>(7,302,633)</u>
NET INCOME	<u>(85,000)</u>	<u>(85,000)</u>	-	<u>(85,000)</u>	<u>(85,000)</u>

DESCRIPTION OF ASSUMPTIONS

**BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan**

2019-20

Total Revenue	7,217,633	7,217,633	-	7,217,633	7,217,633
Total Expenses	7,302,633	7,302,633	-	(7,302,633)	(7,302,633)
Net Income	(85,000)	(85,000)	-	(85,000)	(85,000)
Actual Student Enrollment					

Total Year

VARIANCE

Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
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DESCRIPTION OF ASSUMPTIONS

ENROLLMENT - *School Districts Are Linked To Above Entries*

Number of Districts:

NYC CHANCELLOR'S OFFICE

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-

ALL OTHER School Districts: (Weighted Avg)

TOTAL ENROLLMENT

REVENUE PER PUPIL

EXPENSES PER PUPIL

BROOME STREET ACADEMY CHARTER HIGH SCHOOL									
Budget / Operating Plan									
2019-20									
	-	1,789,451	-	-	1,789,451	-	-	1,789,451	
Total Revenue	-	1,789,451	-	-	1,789,451	-	-	1,789,451	
Total Expenses	-	1,804,408	-	-	1,804,408	-	-	1,804,408	
Net Income	-	(14,958)	-	-	(14,958)	-	-	(14,958)	
Actual Student Enrollment	281	310	-	-	310	-	-	310	
	Prior Year Actual 2018-19 Revenue Per Pupil	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Q	
		Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	
CASH FLOW ADJUSTMENTS									
OPERATING ACTIVITIES <i>{enter descriptions below}</i>									
Example - Add Back Depreciation	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Operating Activities	-	-	-	-	-	-	-	-	-
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>									
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Investment Activities	-	-	-	-	-	-	-	-	-
FINANCING ACTIVITIES <i>{enter descriptions below}</i>									
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Financing Activities	-	-	-	-	-	-	-	-	-
Total Cash Flow Adjustments	-	-	-	-	-	-	-	-	-
NET INCOME	-	(14,958)	-	-	(14,958)	-	-	(14,958)	
Beginning Cash Balance	-	-	-	-	(14,958)	-	-	(29,915)	
ENDING CASH BALANCE	-	(14,958)	-	-	(29,915)	-	-	(44,873)	

Total Revenue	-	-	1,849,281	-	-
Total Expenses	-	-	1,889,408	-	-
Net Income	-	-	(40,128)	-	-
Actual Student Enrollment	-	-	310	-	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Revised		Original	Revised	
	Budget	Variance	Budget	Budget	Variance
CASH FLOW ADJUSTMENTS					
OPERATING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Back Depreciation	-	-	85,000	-	-
Other	-	-	-	-	-
Total Operating Activities	-	-	85,000	-	-
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
FINANCING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	-	-	85,000	-	-
NET INCOME	-	-	44,873	-	-
Beginning Cash Balance	-	-	(44,873)	-	-
ENDING CASH BALANCE	-	-	-	-	-

**BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan**

2019-20

Total Revenue	7,217,633	7,217,633	-	7,217,633	7,217,633
Total Expenses	7,302,633	7,302,633	-	(7,302,633)	(7,302,633)
Net Income	(85,000)	(85,000)	-	(85,000)	(85,000)
Actual Student Enrollment					

	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget

DESCRIPTION OF ASSUMPTIONS

CASH FLOW ADJUSTMENTS

OPERATING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Back Depreciation	85,000	85,000	-	85,000	85,000
Other	-	-	-	-	-
Total Operating Activities	85,000	85,000	-	85,000	85,000
INVESTMENT ACTIVITIES <i>{enter descriptions below}</i>					
Example - Subtract Property and Equipment Expenditures	-	-	-	-	-
Other	-	-	-	-	-
Total Investment Activities	-	-	-	-	-
FINANCING ACTIVITIES <i>{enter descriptions below}</i>					
Example - Add Expected Proceeds from a Loan or Line of Credit	-	-	-	-	-
Other	-	-	-	-	-
Total Financing Activities	-	-	-	-	-
Total Cash Flow Adjustments	85,000	85,000	-	85,000	85,000
NET INCOME	-	-	-	-	-
Beginning Cash Balance	-	-	-	-	-
ENDING CASH BALANCE	-	-	-	-	-

**BROOME STREET ACADEMY CHARTER HIGH SCHOOL
ALANCE SHEET
2019-20**

	Prior Year	Q1	Q2	Q3	Q4
	2018-19	As of 9/30	As of 12/31	As of 3/31	As of 6/30
<u>ASSETS</u>					
<u>CURRENT ASSETS</u>					
Cash and cash equivalents	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-
Accounts receivables	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Contributions and other receivables	-	-	-	-	-
TOTAL CURRENT ASSETS	-	-	-	-	-
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	-	-	-	-	-
<u>OTHER ASSETS</u>	-	-	-	-	-
TOTAL ASSETS	-	-	-	-	-
<u>LIABILITIES AND NET ASSETS</u>					
<u>CURRENT LIABILITIES</u>					
Accounts payable and accrued expenses	-	-	-	-	-
Accrued payroll and benefits	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
<u>NET ASSETS</u>					
Unrestricted	-	-	-	-	-
Temporarily restricted	-	-	-	-	-
TOTAL NET ASSETS	-	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	-	-	-	-	-

BROOME STREET ACADEMY CHARTE
Budget / Operating Plan

2019-20

Total Revenue	-	1,789,451	-	-	1,789,451	-	-
Total Expenses	-	1,804,408	-	-	1,804,408	-	-
Net Income	-	(14,958)	-	-	(14,958)	-	-
Actual Student Enrollment	-	310	-	-	310	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

REVENUE							
REVENUES FROM STATE SOURCES							
	2019-20 Per Pupil Rate						
Per Pupil Revenue							
NYC CHANCELLOR'S OFFICE	16,150		1,251,625	-		1,251,625	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
-	-		-	-		-	-
ALL OTHER School Districts: (Count = 0)	-		-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150		-	-		-	-
Special Education Revenue			246,768	-		246,768	-
Grants							
Stimulus			-	-		-	-
DYCD (Department of Youth and Community Development)			-	-		-	-
Other			-	-		-	-
NYC DoE Rental Assistance			71,464	-		71,464	-
Other			-	-		-	-
TOTAL REVENUE FROM STATE SOURCES			-	-		-	-
			1,569,856	-		1,569,856	-
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs			17,982	-		17,982	-
Title I			33,918	-		33,918	-
Title Funding - Other			6,155	-		6,155	-
School Food Service (Free Lunch)			-	-		-	-
Grants							
Charter School Program (CSP) Planning & Implementation			-	-		-	-
Other			35,212	-		35,212	-

BROOME STREET ACADEMY CHARTE
Budget / Operating Plan

2019-20

Total Revenue	-	1,789,451	-	-	1,789,451	-	-
Total Expenses	-	1,804,408	-	-	1,804,408	-	-
Net Income	-	(14,958)	-	-	(14,958)	-	-
Actual Student Enrollment	-	310	-	-	310	-	-

	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
		Current Budget	Variance		Current Budget	Variance	Actual
	Actual			Actual			
<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>							
Other		-	-		-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	93,266	-	-	93,266	-	-
LOCAL and OTHER REVENUE							
Contributions and Donations		33,250	-		33,250	-	
Fundraising		81,250	-		81,250	-	
Erate Reimbursement		-	-		-	-	
Earnings on Investments		-	-		-	-	
Interest Income		5,625	-		5,625	-	
Food Service (Income from meals)		-	-		-	-	
Text Book		6,071	-		6,071	-	
OTHER		133	-		133	-	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	126,329	-	-	126,329	-	-
TOTAL REVENUE	-	1,789,451	-	-	1,789,451	-	-

BROOME STREET ACADEMY CHARTE
Budget / Operating Plan

2019-20

Total Revenue	-	1,789,451	-	-	1,789,451	-	-
Total Expenses	-	1,804,408	-	-	1,804,408	-	-
Net Income	-	(14,958)	-	-	(14,958)	-	-
Actual Student Enrollment	-	310	-	-	310	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

	Quarter 0 No. of Positions	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
		Actual	Current Budget	Variance	Actual	Current Budget	Variance	
EXPENSES								
ADMINISTRATIVE STAFF PERSONNEL COSTS								
Executive Management	-	50,213	-	-	50,213	-	-	-
Instructional Management	-	-	-	-	-	-	-	-
Deans, Directors & Coordinators	-	269,628	-	-	269,628	-	-	-
CFO / Director of Finance	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	-	-	-	-
Administrative Staff	-	78,330	-	-	78,330	-	-	-
TOTAL ADMINISTRATIVE STAFF	-	398,171	-	-	398,171	-	-	-
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	-	285,400	-	-	285,400	-	-	-
Teachers - SPED	-	125,743	-	-	125,743	-	-	-
Substitute Teachers	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-	-
Specialty Teachers	-	120,578	-	-	120,578	-	-	-
Aides	-	-	-	-	-	-	-	-
Therapists & Counselors	-	75,890	-	-	75,890	-	-	-
Other	-	-	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	-	607,611	-	-	607,611	-	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-
Other	-	32,121	-	-	32,121	-	-	-
TOTAL NON-INSTRUCTIONAL	-	32,121	-	-	32,121	-	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	1,037,902	-	-	1,037,902	-	-	-
PAYROLL TAXES AND BENEFITS								
Payroll Taxes	-	97,153	-	-	97,153	-	-	-
Fringe / Employee Benefits	-	116,818	-	-	116,818	-	-	-
Retirement / Pension	-	28,514	-	-	28,514	-	-	-
TOTAL PAYROLL TAXES AND BENEFITS	-	242,485	-	-	242,485	-	-	-
TOTAL PERSONNEL SERVICE COSTS	-	1,280,388	-	-	1,280,388	-	-	-

BROOME STREET ACADEMY CHARTER
Budget / Operating Plan

2019-20

Total Revenue	-	1,789,451	-	-	1,789,451	-	-
Total Expenses	-	1,804,408	-	-	1,804,408	-	-
Net Income	-	(14,958)	-	-	(14,958)	-	-
Actual Student Enrollment	-	310	-	-	310	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

CONTRACTED SERVICES							
Accounting / Audit		10,750	-		10,750	-	
Legal		3,750	-		3,750	-	
Management Company Fee		142,151	-		142,151	-	
Nurse Services		-	-		-	-	
Food Service / School Lunch		15,000	-		15,000	-	
Payroll Services		4,732	-		4,732	-	
Special Ed Services		-	-		-	-	
Titlement Services (i.e. Title I)		-	-		-	-	
Other Purchased / Professional / Consulting		63,476	-		63,476	-	
TOTAL CONTRACTED SERVICES	-	239,859	-	-	239,859	-	-

Total Revenue	-	1,789,451	-	-	1,789,451	-	-
Total Expenses	-	1,804,408	-	-	1,804,408	-	-
Net Income	-	(14,958)	-	-	(14,958)	-	-
Actual Student Enrollment	-	310	-	-	310	-	-

<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual

SCHOOL OPERATIONS

Board Expenses	-	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	10,500	-	-	10,500	-	-	-
Special Ed Supplies & Materials	2,500	-	-	2,500	-	-	-
Textbooks / Workbooks	5,321	-	-	5,321	-	-	-
Supplies & Materials other	875	-	-	875	-	-	-
Equipment / Furniture	4,238	-	-	4,238	-	-	-
Telephone	11,000	-	-	11,000	-	-	-
Technology	30,000	-	-	30,000	-	-	-
Student Testing & Assessment	-	-	-	-	-	-	-
Field Trips	7,500	-	-	7,500	-	-	-
Transportation (student)	500	-	-	500	-	-	-
Student Services - other	22,125	-	-	22,125	-	-	-
Office Expense	5,875	-	-	5,875	-	-	-
Staff Development	13,375	-	-	13,375	-	-	-
Staff Recruitment	1,250	-	-	1,250	-	-	-
Student Recruitment / Marketing	15,000	-	-	15,000	-	-	-
School Meals / Lunch	-	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-
Other	3,975	-	-	3,975	-	-	-
TOTAL SCHOOL OPERATIONS	-	134,034	-	-	134,034	-	-

FACILITY OPERATION & MAINTENANCE

Insurance	10,000	-	-	10,000	-	-	-
Janitorial	-	-	-	-	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	130,128	-	-	130,128	-	-	-
Repairs & Maintenance	10,000	-	-	10,000	-	-	-
Equipment / Furniture	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	150,128	-	-	150,128	-	-

DEPRECIATION & AMORTIZATION

RESERVES / CONTINGENCY	-	-	-	-	-	-	-
DEFERRED RENT	-	-	-	-	-	-	-

BROOME STREET ACADEMY CHARTE
Budget / Operating Plan

2019-20

Total Revenue	-	1,789,451	-	-	1,789,451	-	-
Total Expenses	-	1,804,408	-	-	1,804,408	-	-
Net Income	-	(14,958)	-	-	(14,958)	-	-
Actual Student Enrollment	-	310	-	-	310	-	-

	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual
TOTAL EXPENSES	-	1,804,408	-	-	1,804,408	-	-
NET INCOME	-	(14,958)	-	-	(14,958)	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

BROOME STREET ACADEMY CHARTER
Budget / Operating Plan

2019-20

Total Revenue	-	1,789,451	-	-	1,789,451	-	-
Total Expenses	-	1,804,408	-	-	1,804,408	-	-
Net Income	-	(14,958)	-	-	(14,958)	-	-
Actual Student Enrollment	-	310	-	-	310	-	3rd C

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd C
		Current			Current		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual

ENROLLMENT - *School Districts Are Linked To Above Entries*							
NYC CHANCELLOR'S OFFICE	-	310	-	-	310	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	310	-	-	310	-	-
REVENUE PER PUPIL	-	5,772	-	-	5,772	-	-
EXPENSES PER PUPIL	-	5,821	-	-	5,821	-	-

IR HIGH SCHOOL
n

Total Revenue	1,789,451	-	-	1,849,281	-
Total Expenses	1,804,408	-	-	1,889,408	-
Net Income	(14,958)	-	-	(40,128)	-
Actual Student Enrollment	310	-	-	310	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance

REVENUE						
REVENUES FROM STATE SOURCES						
Per Pupil Revenue	2019-20					
	Per Pupil Rate					
NYC CHANCELLOR'S OFFICE	16,150	1,251,625	-		1,251,625	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
-	-	-	-		-	-
ALL OTHER School Districts: (Count = 0)	-	-	-		-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	1,251,625	-	-	1,251,625	-
Special Education Revenue		246,768	-		246,768	-
Grants						
Stimulus		-	-		-	-
DYCD (Department of Youth and Community Development)		-	-		-	-
Other		-	-		59,830	-
NYC DoE Rental Assistance		71,464	-		71,464	-
Other		-	-		-	-
TOTAL REVENUE FROM STATE SOURCES		1,569,856	-	-	1,629,686	-
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		17,982	-		17,982	-
Title I		33,918	-		33,918	-
Title Funding - Other		6,155	-		6,155	-
School Food Service (Free Lunch)		-	-		-	-
Grants						
Charter School Program (CSP) Planning & Implementation		-	-		-	-
Other		35,212	-		35,212	-

SR HIGH SCHOOL
n

Total Revenue	1,789,451	-	-	1,849,281	-
Total Expenses	1,804,408	-	-	1,889,408	-
Net Income	(14,958)	-	-	(40,128)	-
Actual Student Enrollment	310	-	-	310	-
	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Current Budget	Variance	Actual	Current Budget	Variance
Other	-	-		-	-
TOTAL REVENUE FROM FEDERAL SOURCES	93,266	-	-	93,266	-
LOCAL and OTHER REVENUE					
Contributions and Donations	33,250	-		33,250	-
Fundraising	81,250	-		81,250	-
Erate Reimbursement	-	-		-	-
Earnings on Investments	-	-		-	-
Interest Income	5,625	-		5,625	-
Food Service (Income from meals)	-	-		-	-
Text Book	6,071	-		6,071	-
OTHER	133	-		133	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	126,329	-	-	126,329	-
TOTAL REVENUE	1,789,451	-	-	1,849,281	-

SR HIGH SCHOOL

n

Total Revenue	1,789,451	-	-	1,849,281	-
Total Expenses	1,804,408	-	-	1,889,408	-
Net Income	(14,958)	-	-	(40,128)	-
Actual Student Enrollment	310	-	-	310	-

<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

	Quarter 0 No. of Positions				
Executive Management	-	50,213	-	50,213	-
Instructional Management	-	-	-	-	-
Deans, Directors & Coordinators	-	269,628	-	269,628	-
CFO / Director of Finance	-	-	-	-	-
Operation / Business Manager	-	-	-	-	-
Administrative Staff	-	<u>78,330</u>	-	<u>78,330</u>	-
TOTAL ADMINISTRATIVE STAFF	-	398,171	-	398,171	-

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	-	285,400	-	285,400	-
Teachers - SPED	-	125,743	-	125,743	-
Substitute Teachers	-	-	-	-	-
Teaching Assistants	-	-	-	-	-
Specialty Teachers	-	120,578	-	120,578	-
Aides	-	-	-	-	-
Therapists & Counselors	-	75,890	-	75,890	-
Other	-	-	-	-	-
TOTAL INSTRUCTIONAL	-	607,611	-	607,611	-

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	-	-	-	-	-
Librarian	-	-	-	-	-
Custodian	-	-	-	-	-
Security	-	-	-	-	-
Other	-	<u>32,121</u>	-	<u>32,121</u>	-
TOTAL NON-INSTRUCTIONAL	-	32,121	-	32,121	-

SUBTOTAL PERSONNEL SERVICE COSTS

PAYROLL TAXES AND BENEFITS

Payroll Taxes		97,153	-	97,153	-
Fringe / Employee Benefits		116,818	-	116,818	-
Retirement / Pension		<u>28,514</u>	-	<u>28,514</u>	-
TOTAL PAYROLL TAXES AND BENEFITS		242,485	-	242,485	-

TOTAL PERSONNEL SERVICE COSTS

		1,280,388	-	1,280,388	-
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IR HIGH SCHOOL
n

Total Revenue	1,789,451	-	-	1,849,281	-
Total Expenses	1,804,408	-	-	1,889,408	-
Net Income	(14,958)	-	-	(40,128)	-
Actual Student Enrollment	310	-	-	310	-

<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	IR HIGH SCHOOL					
	n	Current			Current	
		Budget	Variance	Actual	Budget	Variance
CONTRACTED SERVICES						
Accounting / Audit	10,750	-			10,750	-
Legal	3,750	-			3,750	-
Management Company Fee	142,151	-			142,151	-
Nurse Services	-	-			-	-
Food Service / School Lunch	15,000	-			15,000	-
Payroll Services	4,732	-			4,732	-
Special Ed Services	-	-			-	-
Titlement Services (i.e. Title I)	-	-			-	-
Other Purchased / Professional / Consulting	63,476	-			63,476	-
TOTAL CONTRACTED SERVICES	239,859	-		-	239,859	-

SR HIGH SCHOOL
n

Total Revenue	1,789,451	-	-	1,849,281	-
Total Expenses	1,804,408	-	-	1,889,408	-
Net Income	(14,958)	-	-	(40,128)	-
Actual Student Enrollment	310	-	-	310	-

<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current Budget	Variance	Actual	Current Budget	Variance

SCHOOL OPERATIONS

Board Expenses	-	-		-	-
Classroom / Teaching Supplies & Materials	10,500	-		10,500	-
Special Ed Supplies & Materials	2,500	-		2,500	-
Textbooks / Workbooks	5,321	-		5,321	-
Supplies & Materials other	875	-		875	-
Equipment / Furniture	4,238	-		4,238	-
Telephone	11,000	-		11,000	-
Technology	30,000	-		30,000	-
Student Testing & Assessment	-	-		-	-
Field Trips	7,500	-		7,500	-
Transportation (student)	500	-		500	-
Student Services - other	22,125	-		22,125	-
Office Expense	5,875	-		5,875	-
Staff Development	13,375	-		13,375	-
Staff Recruitment	1,250	-		1,250	-
Student Recruitment / Marketing	15,000	-		15,000	-
School Meals / Lunch	-	-		-	-
Travel (Staff)	-	-		-	-
Fundraising	-	-		-	-
Other	3,975	-		3,975	-
TOTAL SCHOOL OPERATIONS	134,034	-	-	134,034	-

FACILITY OPERATION & MAINTENANCE

Insurance	10,000	-		10,000	-
Janitorial	-	-		-	-
Building and Land Rent / Lease / Facility Finance Interest	130,128	-		130,128	-
Repairs & Maintenance	10,000	-		10,000	-
Equipment / Furniture	-	-		-	-
Security	-	-		-	-
Utilities	-	-		-	-
TOTAL FACILITY OPERATION & MAINTENANCE	150,128	-	-	150,128	-

DEPRECIATION & AMORTIZATION

	-	-		85,000	-
RESERVES / CONTINGENCY	-	-		-	-
DEFERRED RENT	-	-		-	-

:R HIGH SCHOOL					
n					
:R HIGH SCHOOL					
Total Revenue	1,789,451	-	-	1,849,281	-
Total Expenses	1,804,408	-	-	1,889,408	-
Net Income	(14,958)	-	-	(40,128)	-
Actual Student Enrollment	310	-	-	310	-
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed		Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30	
		Current 1/1 - 3/31		Current 4/1 - 6/30	
	Budget	Variance	Actual	Current Budget	Variance
TOTAL EXPENSES	1,804,408	-	-	1,889,408	-
NET INCOME	(14,958)	-	-	(40,128)	-

**IR HIGH SCHOOL
n**

Total Revenue	1,789,451	-	-	1,849,281	-
Total Expenses	1,804,408	-	-	1,889,408	-
Net Income	(14,958)	-	-	(40,128)	-
Actual Student Enrollment	Quarter - 310 - 3/31	-	-	310	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Quarter - 1/1 - 3/31		4th Quarter - 4/1 - 6/30		
	Current			Current	
	Budget	Variance	Actual	Budget	Variance

ENROLLMENT - *School Districts Are Linked To Above Entries*					
NYC CHANCELLOR'S OFFICE	310	-	-	310	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-
TOTAL ENROLLMENT	310	-	-	310	-
REVENUE PER PUPIL	5,772	-	-	5,965	-
EXPENSES PER PUPIL	5,821	-	-	6,095	-

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan

2019-20

Total Revenue	-	-	-	7,217,633	(7,217,633)	-	-	7,217,633
Total Expenses	-	-	-	7,302,633	7,302,633	-	-	7,302,633
Net Income	-	-	-	(85,000)	85,000	-	-	(85,000)
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

		Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget - TY
REVENUE									
REVENUES FROM STATE SOURCES									
Per Pupil Revenue	2019-20 Per Pupil Rate								
NYC CHANCELLOR'S OFFICE	16,150	-	-	-	5,006,500	(5,006,500)	-	-	5,006,500
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)		-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	-	-	-	5,006,500	(5,006,500)	-	-	5,006,500
Special Education Revenue		-	-	-	987,070	(987,070)	-	-	987,070
Grants									
Stimulus		-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Development)		-	-	-	-	-	-	-	-
Other		-	-	-	59,830	(59,830)	-	-	59,830
NYC DoE Rental Assistance		-	-	-	285,855	(285,855)	-	-	285,855
Other		-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	-	-	6,339,255	(6,339,255)	-	-	6,339,255
REVENUE FROM FEDERAL FUNDING									
IDEA Special Needs		-	-	-	71,926	(71,926)	-	-	71,926
Title I		-	-	-	135,671	(135,671)	-	-	135,671
Title Funding - Other		-	-	-	24,620	(24,620)	-	-	24,620
School Food Service (Free Lunch)		-	-	-	-	-	-	-	-
Grants									
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	-
Other		-	-	-	140,846	(140,846)	-	-	140,846

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan

2019-20

Total Revenue	-	-	-	7,217,633	(7,217,633)	-	-	7,217,633
Total Expenses	-	-	-	7,302,633	7,302,633	-	-	7,302,633
Net Income	-	-	-	(85,000)	85,000	-	-	(85,000)
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
Other	-	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	-	-	-	373,063	(373,063)	-	-	373,063
LOCAL and OTHER REVENUE								
Contributions and Donations	-	-	-	133,000	(133,000)	-	-	133,000
Fundraising	-	-	-	325,000	(325,000)	-	-	325,000
Erate Reimbursement	-	-	-	-	-	-	-	
Earnings on Investments	-	-	-	-	-	-	-	
Interest Income	-	-	-	22,500	(22,500)	-	-	22,500
Food Service (Income from meals)	-	-	-	-	-	-	-	
Text Book	-	-	-	24,284	(24,284)	-	-	24,284
OTHER	-	-	-	531	(531)	-	-	531
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	-	-	-	505,315	(505,315)	-	-	505,315
TOTAL REVENUE	-	-	-	7,217,633	(7,217,633)	-	-	7,217,633

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan

2019-20

Total Revenue	-	-	-	7,217,633	(7,217,633)	-	-	7,217,633
Total Expenses	-	-	-	7,302,633	7,302,633	-	-	7,302,633
Net Income	-	-	-	(85,000)	85,000	-	-	(85,000)
Actual Student Enrollment	-	-	-	-	-	-	-	-

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
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EXPENSES	Quarter 0 No. of Positions	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
ADMINISTRATIVE STAFF PERSONNEL COSTS									
Executive Management	-	-	-	-	200,850	200,850	-	-	200,850
Instructional Management	-	-	-	-	-	-	-	-	-
Deans, Directors & Coordinators	-	-	-	-	1,078,512	1,078,512	-	-	1,078,512
CFO / Director of Finance	-	-	-	-	-	-	-	-	-
Operation / Business Manager	-	-	-	-	-	-	-	-	-
Administrative Staff	-	-	-	-	313,320	313,320	-	-	313,320
TOTAL ADMINISTRATIVE STAFF	-	-	-	-	1,592,682	1,592,682	-	-	1,592,682
INSTRUCTIONAL PERSONNEL COSTS									
Teachers - Regular	-	-	-	-	1,141,598	1,141,598	-	-	1,141,598
Teachers - SPED	-	-	-	-	502,971	502,971	-	-	502,971
Substitute Teachers	-	-	-	-	-	-	-	-	-
Teaching Assistants	-	-	-	-	-	-	-	-	-
Specialty Teachers	-	-	-	-	482,313	482,313	-	-	482,313
Aides	-	-	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	-	303,560	303,560	-	-	303,560
Other	-	-	-	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	-	-	-	-	2,430,442	2,430,442	-	-	2,430,442
NON-INSTRUCTIONAL PERSONNEL COSTS									
Nurse	-	-	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	128,485	128,485	-	-	128,485
TOTAL NON-INSTRUCTIONAL	-	-	-	-	128,485	128,485	-	-	128,485
SUBTOTAL PERSONNEL SERVICE COSTS	-	-	-	-	4,151,609	4,151,609	-	-	4,151,609
PAYROLL TAXES AND BENEFITS									
Payroll Taxes	-	-	-	-	388,613	388,613	-	-	388,613
Fringe / Employee Benefits	-	-	-	-	467,272	467,272	-	-	467,272
Retirement / Pension	-	-	-	-	114,056	114,056	-	-	114,056
TOTAL PAYROLL TAXES AND BENEFITS	-	-	-	-	969,941	969,941	-	-	969,941
TOTAL PERSONNEL SERVICE COSTS	-	-	-	-	5,121,550	5,121,550	-	-	5,121,550

BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan

2019-20

Total Revenue	-	-	-	7,217,633	(7,217,633)	-	-	7,217,633
Total Expenses	-	-	-	7,302,633	7,302,633	-	-	7,302,633
Net Income	-	-	-	(85,000)	85,000	-	-	(85,000)
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
CONTRACTED SERVICES								
Accounting / Audit	-	-	-	43,000	43,000	-	-	43,000
Legal	-	-	-	15,000	15,000	-	-	15,000
Management Company Fee	-	-	-	568,605	568,605	-	-	568,605
Nurse Services	-	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	60,000	60,000	-	-	60,000
Payroll Services	-	-	-	18,928	18,928	-	-	18,928
Special Ed Services	-	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	-	-	253,904	253,904	-	-	253,904
TOTAL CONTRACTED SERVICES	-	-	-	959,437	959,437	-	-	959,437

BROOME STREET ACADEMY CHARTER HIGH SCHOOL

Budget / Operating Plan

2019-20

Total Revenue	-	-	-	7,217,633	(7,217,633)	-	-	7,217,633
Total Expenses	-	-	-	7,302,633	7,302,633	-	-	7,302,633
Net Income	-	-	-	(85,000)	85,000	-	-	(85,000)
Actual Student Enrollment	-	-	-			-	-	

***NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed**

TOTALS AND VARIANCE ANALYSIS

	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
Actual							

SCHOOL OPERATIONS

Board Expenses	-	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	-	-	-	42,000	42,000	-	-	42,000
Special Ed Supplies & Materials	-	-	-	10,000	10,000	-	-	10,000
Textbooks / Workbooks	-	-	-	21,284	21,284	-	-	21,284
Supplies & Materials other	-	-	-	3,500	3,500	-	-	3,500
Equipment / Furniture	-	-	-	16,950	16,950	-	-	16,950
Telephone	-	-	-	44,000	44,000	-	-	44,000
Technology	-	-	-	120,000	120,000	-	-	120,000
Student Testing & Assessment	-	-	-	-	-	-	-	
Field Trips	-	-	-	30,000	30,000	-	-	30,000
Transportation (student)	-	-	-	2,000	2,000	-	-	2,000
Student Services - other	-	-	-	88,500	88,500	-	-	88,500
Office Expense	-	-	-	23,500	23,500	-	-	23,500
Staff Development	-	-	-	53,500	53,500	-	-	53,500
Staff Recruitment	-	-	-	5,000	5,000	-	-	5,000
Student Recruitment / Marketing	-	-	-	60,000	60,000	-	-	60,000
School Meals / Lunch	-	-	-	-	-	-	-	
Travel (Staff)	-	-	-	-	-	-	-	
Fundraising	-	-	-	-	-	-	-	
Other	-	-	-	15,900	15,900	-	-	15,900
TOTAL SCHOOL OPERATIONS	-	-	-	536,134	536,134	-	-	536,134

FACILITY OPERATION & MAINTENANCE

Insurance	-	-	-	40,000	40,000	-	-	40,000
Janitorial	-	-	-	-	-	-	-	
Building and Land Rent / Lease / Facility Finance Interest	-	-	-	520,512	520,512	-	-	520,512
Repairs & Maintenance	-	-	-	40,000	40,000	-	-	40,000
Equipment / Furniture	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	600,512	600,512	-	-	600,512

DEPRECIATION & AMORTIZATION

	-	-	-	85,000	85,000	-	-	85,000
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RESERVES / CONTINGENCY

	-	-	-	-	-	-	-	
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DEFERRED RENT

	-	-	-	-	-	-	-	
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BROOME STREET ACADEMY CHARTER HIGH SCHOOL
Budget / Operating Plan

2019-20

Total Revenue	-	-	-	7,217,633	(7,217,633)	-	-	7,217,633
Total Expenses	-	-	-	7,302,633	7,302,633	-	-	7,302,633
Net Income	-	-	-	(85,000)	85,000	-	-	(85,000)
Actual Student Enrollment	-	-	-			-	-	

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed

	Actual	Current Budget (Current Quarter)	Actual vs. Current Budget	Current Budget - TY	Actual vs. Current Budget TY	Original Budget (Current Quarter)	Actual vs. Original Budget	Original Budget -
TOTAL EXPENSES	-	-	-	7,302,633	7,302,633	-	-	7,302,633
NET INCOME	-	-	-	(85,000)	85,000	-	-	(85,000)

Total Revenue		(7,217,633)	-	-
Total Expenses		7,302,633	-	-
Net Income		85,000	-	-
Actual Student Enrollment			-	-
<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>		<p>Actual vs. Original Budget TY</p>	<p>PY Actual (PY TY / No. of COMPLETED Actual CY</p>	<p>Actual CY vs. Actual PY</p>
REVENUE				
REVENUES FROM STATE SOURCES				
Per Pupil Revenue	2019-20 Per Pupil Rate			
NYC CHANCELLOR'S OFFICE	16,150	(5,006,500)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	16,150	(5,006,500)	-	-
Special Education Revenue		(987,070)	-	-
Grants				
Stimulus		-	-	-
DYCD (Department of Youth and Community Development)		-	-	-
Other		(59,830)	-	-
NYC DoE Rental Assistance		(285,855)	-	-
Other		-	-	-
TOTAL REVENUE FROM STATE SOURCES		(6,339,255)	-	-
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs		(71,926)	-	-
Title I		(135,671)	-	-
Title Funding - Other		(24,620)	-	-
School Food Service (Free Lunch)		-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation		-	-	-
Other		(140,846)	-	-

Total Revenue	(7,217,633)	-	-
Total Expenses	7,302,633	-	-
Net Income	85,000	-	-
Actual Student Enrollment		-	-
<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>			
	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
Other	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	(373,063)	-	-
LOCAL and OTHER REVENUE			
Contributions and Donations	(133,000)	-	-
Fundraising	(325,000)	-	-
Erate Reimbursement	-	-	-
Earnings on Investments	-	-	-
Interest Income	(22,500)	-	-
Food Service (Income from meals)	-	-	-
Text Book	(24,284)	-	-
OTHER	(531)	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	(505,315)	-	-
TOTAL REVENUE	(7,217,633)	-	-

Total Revenue	(7,217,633)	-	-
Total Expenses	7,302,633	-	-
Net Income	85,000	-	-
Actual Student Enrollment		-	

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
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EXPENSES	Quarter 0 No. of Positions			
ADMINISTRATIVE STAFF PERSONNEL COSTS				
Executive Management	-	200,850	-	-
Instructional Management	-	-	-	-
Deans, Directors & Coordinators	-	1,078,512	-	-
CFO / Director of Finance	-	-	-	-
Operation / Business Manager	-	-	-	-
Administrative Staff	-	313,320	-	-
TOTAL ADMINISTRATIVE STAFF	-	1,592,682	-	-
INSTRUCTIONAL PERSONNEL COSTS				
Teachers - Regular	-	1,141,598	-	-
Teachers - SPED	-	502,971	-	-
Substitute Teachers	-	-	-	-
Teaching Assistants	-	-	-	-
Specialty Teachers	-	482,313	-	-
Aides	-	-	-	-
Therapists & Counselors	-	303,560	-	-
Other	-	-	-	-
TOTAL INSTRUCTIONAL	-	2,430,442	-	-
NON-INSTRUCTIONAL PERSONNEL COSTS				
Nurse	-	-	-	-
Librarian	-	-	-	-
Custodian	-	-	-	-
Security	-	-	-	-
Other	-	128,485	-	-
TOTAL NON-INSTRUCTIONAL	-	128,485	-	-
SUBTOTAL PERSONNEL SERVICE COSTS	-	4,151,609	-	-
PAYROLL TAXES AND BENEFITS				
Payroll Taxes		388,613	-	-
Fringe / Employee Benefits		467,272	-	-
Retirement / Pension		114,056	-	-
TOTAL PAYROLL TAXES AND BENEFITS		969,941	-	-
TOTAL PERSONNEL SERVICE COSTS	-	5,121,550	-	-

DOL

Total Revenue	(7,217,633)	-	-
Total Expenses	7,302,633	-	-
Net Income	85,000	-	-
Actual Student Enrollment		-	
*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed			
	DOL vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
CONTRACTED SERVICES			
Accounting / Audit	43,000	-	-
Legal	15,000	-	-
Management Company Fee	568,605	-	-
Nurse Services	-	-	-
Food Service / School Lunch	60,000	-	-
Payroll Services	18,928	-	-
Special Ed Services	-	-	-
Titlement Services (i.e. Title I)	-	-	-
Other Purchased / Professional / Consulting	253,904	-	-
TOTAL CONTRACTED SERVICES	959,437	-	-

Total Revenue	(7,217,633)	-	-
Total Expenses	7,302,633	-	-
Net Income	85,000	-	-
Actual Student Enrollment		-	-
<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>			
	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
SCHOOL OPERATIONS			
Board Expenses	-	-	-
Classroom / Teaching Supplies & Materials	42,000	-	-
Special Ed Supplies & Materials	10,000	-	-
Textbooks / Workbooks	21,284	-	-
Supplies & Materials other	3,500	-	-
Equipment / Furniture	16,950	-	-
Telephone	44,000	-	-
Technology	120,000	-	-
Student Testing & Assessment	-	-	-
Field Trips	30,000	-	-
Transportation (student)	2,000	-	-
Student Services - other	88,500	-	-
Office Expense	23,500	-	-
Staff Development	53,500	-	-
Staff Recruitment	5,000	-	-
Student Recruitment / Marketing	60,000	-	-
School Meals / Lunch	-	-	-
Travel (Staff)	-	-	-
Fundraising	-	-	-
Other	15,900	-	-
TOTAL SCHOOL OPERATIONS	536,134	-	-
FACILITY OPERATION & MAINTENANCE			
Insurance	40,000	-	-
Janitorial	-	-	-
Building and Land Rent / Lease / Facility Finance Interest	520,512	-	-
Repairs & Maintenance	40,000	-	-
Equipment / Furniture	-	-	-
Security	-	-	-
Utilities	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	600,512	-	-
DEPRECIATION & AMORTIZATION	85,000	-	-
RESERVES / CONTINGENCY	-	-	-
DEFERRED RENT	-	-	-

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)OL		
Total Revenue	(7,217,633)	-	-
Total Expenses	7,302,633	-	-
Net Income	85,000	-	-
Actual Student Enrollment		-	

<p>*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed</p>	<p>Actual vs. Original Budget TY</p>	<p>PY Actual (PY TY / No. of COMPLETED Actual CY</p>	<p>Actual CY vs. Actual PY</p>
TOTAL EXPENSES	<u>7,302,633</u>	-	-
NET INCOME	<u>85,000</u>	-	-

JOL				-
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Total Revenue	(7,217,633)	-	-
Total Expenses	7,302,633	-	-
Net Income	85,000	-	-
Actual Student Enrollment		-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual vs. Original Budget TY	PY Actual (PY TY / No. of COMPLETED Actual CY	Actual CY vs. Actual PY
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ENROLLMENT - *School Districts Are Linked To Above Entries*			
NYC CHANCELLOR'S OFFICE		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
-		-	-
ALL OTHER School Districts: (Count = 0)		-	-
TOTAL ENROLLMENT		-	-
REVENUE PER PUPIL		-	-
EXPENSES PER PUPIL		-	-



Annual Report Requirement
for SUNY Authorized Charter Schools
BROOME STREET ACADEMY CHARTER HIGH SCHOOL
2019-20

Administrative
expenditures per pupil:

\$0.00

Per NYS Statute

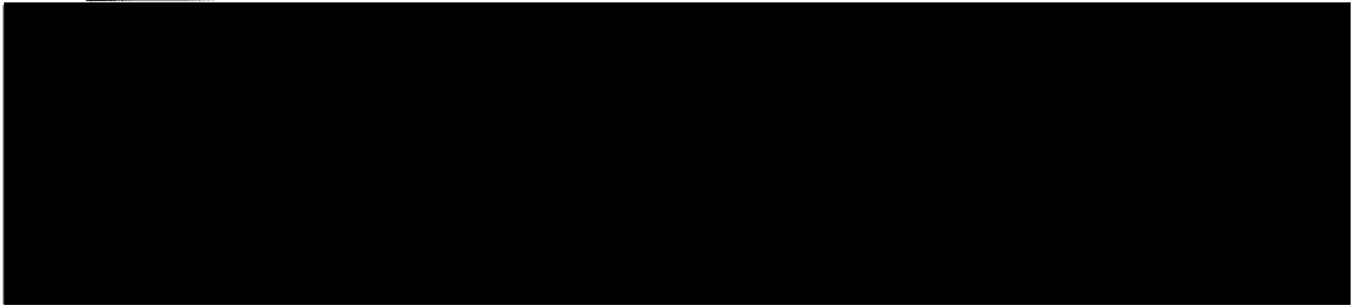
Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- 1. Name of education corporation: Broome Street Academy
- 2. Trustee's name (print): Noah Leff
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Treasurer



8. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
NONE	NONE	NONE	NONE

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>

M. All

Signature

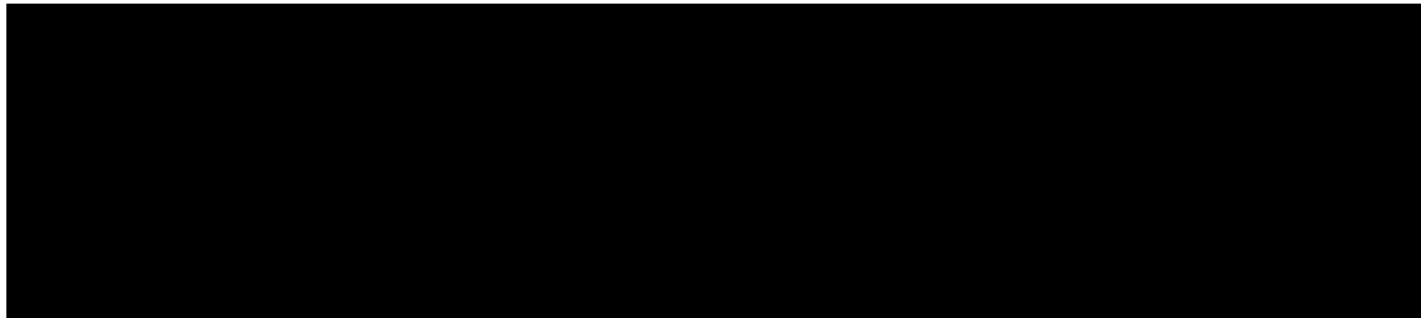
July 20, 2019

Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Broome Street Academy
2. Trustee's name (print): Stephanie Durden Barfield
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____



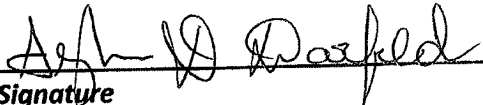
8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p style="text-align: center;">None</p> <p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p style="text-align: center;">NONE Please write "None" if applicable. Do not leave this space blank.</p>				



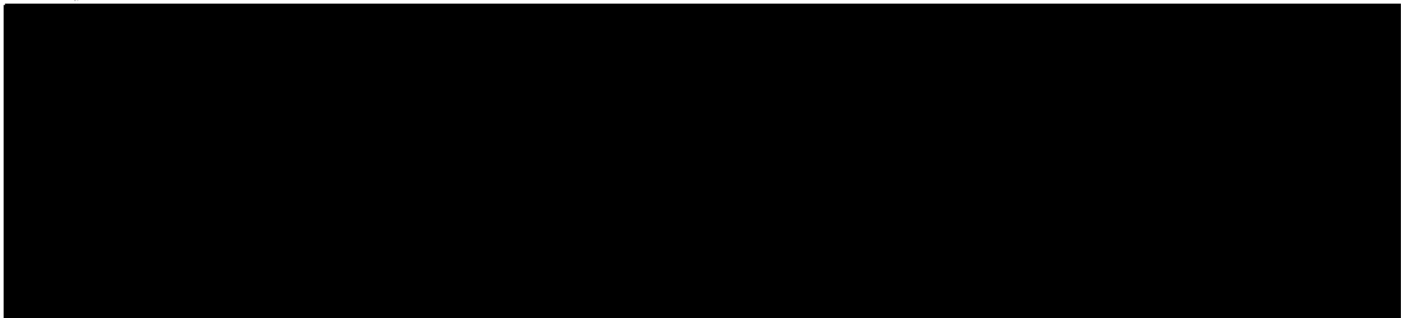
 Signature

7/16/2019
 Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Broome Street Academy Charter High School
2. Trustee's name (print): Benjamin Felt
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____
Chair of Investments Committee



8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please *write "None."* Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p style="text-align: center;">None</p> <p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
None				
<i>Please write "None" if applicable. Do not leave this space blank.</i>				



Signature

7/17/2019

Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Broome Street Academy
2. Trustee's name (print): Mónica de la Torre
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____
Vice president



4. Is Trustee an employee of the education corporation? Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

5. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p style="text-align: center;">NONE</p> <p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

0. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation and in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
The Door	Lease of space and provision of certain services	\$800,000	I am a member of the board of The Door	Disclosure of potential conflict and recusal from voting on contract between the two organizations.
<i>Please write "None" if applicable. Do not leave this space blank.</i>				

Mónica de la Torre

Signature

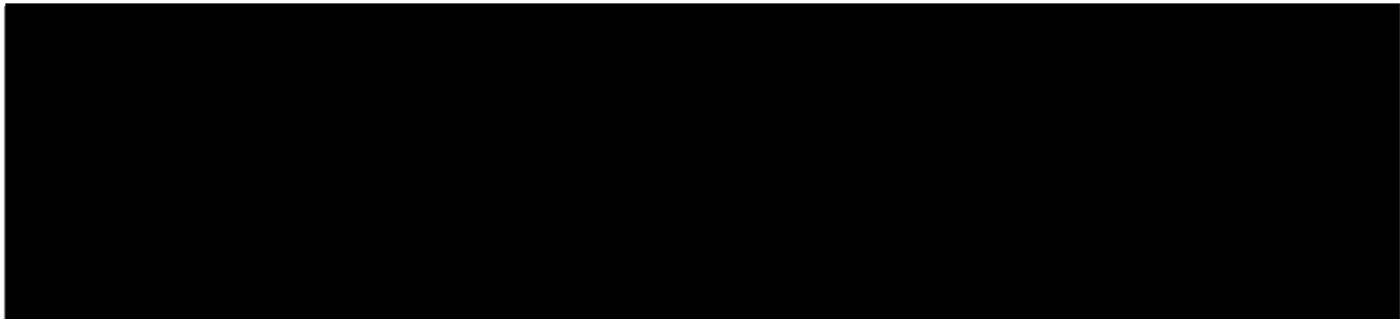
7/18/19

Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

1. Name of education corporation: Broome Street Academy Charter High School
2. Trustee's name (print): M. David ZURNDOERFER
3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.):
President



8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p>NONE</p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p>The Door</p> <p>Please write "None" if applicable. Do not leave this space blank.</p>	<p>Lease of space and provision of certain services.</p>	<p>\$800,000</p>	<p>I am a member of the Board of The Door.</p>	<p>See below*</p>

M. D. Z...
Signature

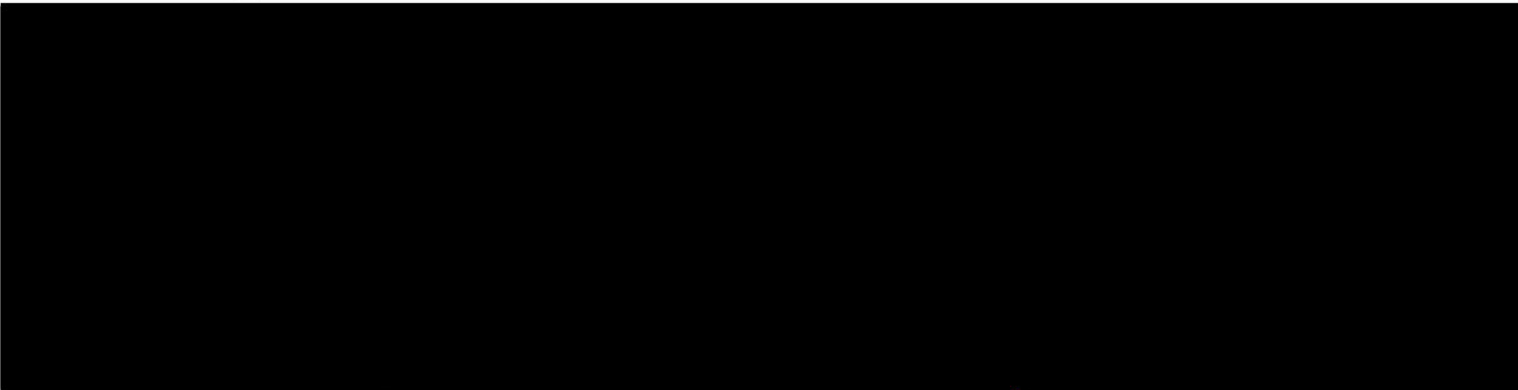
7-30-19
Date

* Disclosure of potential conflict and recusal from voting on CONTRACTS BETWEEN THE TWO ~~ORGANIZATIONS~~ ORGANIZATIONS.



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- 1. Name of education corporation: Broome Street Academy Charter H.S.
- 2. Trustee's name (print): Julie L. Shapiro
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____



8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

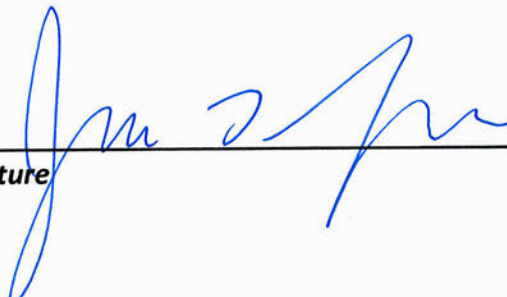
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p>NONE</p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
The Door	Lease of Space and provision of certain services	\$800,000	I am the Executive Director of The Door.	*See below.

Please write "None" if applicable. Do not leave this space blank.



 Signature

7/16/19

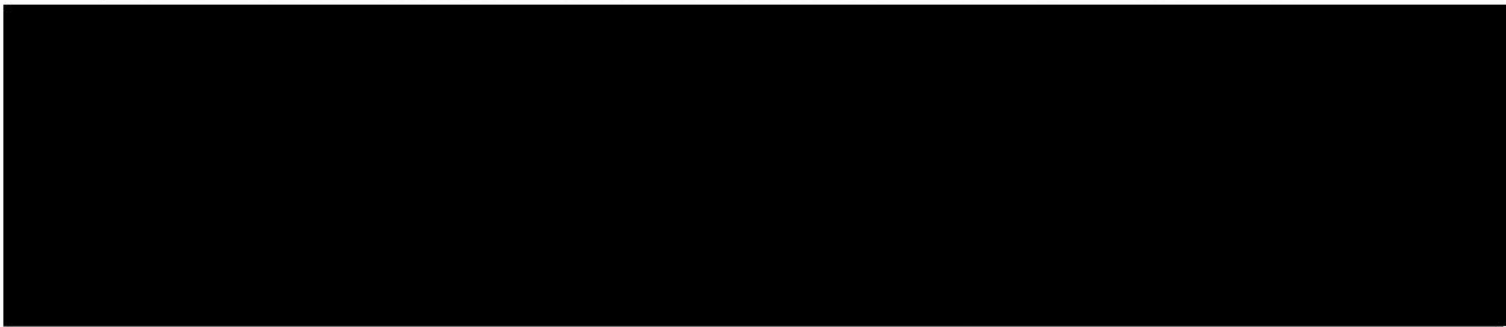
 Date

* Disclosure of potential conflict and recusal from voting on CONTRACTS between the two organizations.



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- Name of education corporation: BROOME STREET ACADEMY
- Trustee's name (print): ELAINE SCHOTT
- Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____



8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p style="text-align: center;">None</p> <p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p style="text-align: center;"> <i>Please write "None" if applicable. Do not leave this space blank.</i> </p> <p style="text-align: center;"> <i>NONE</i> </p>				

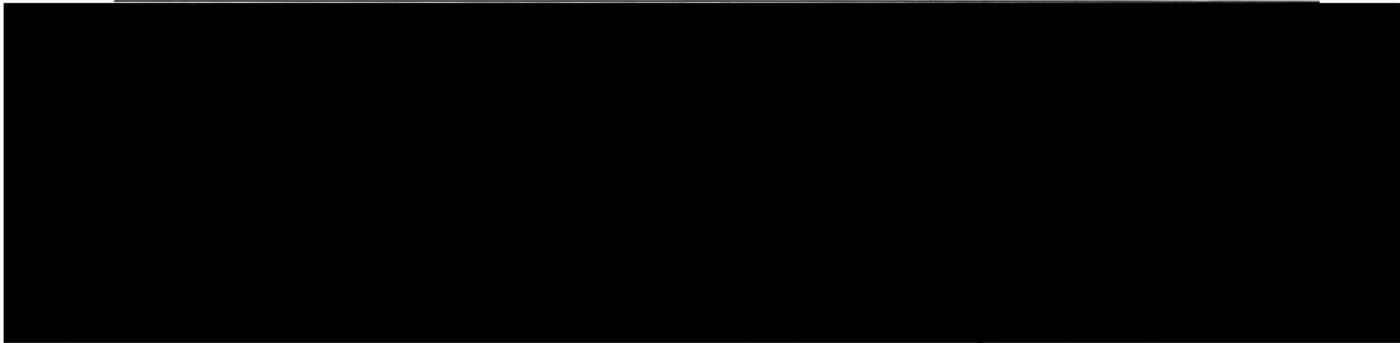
Elaine Schott
Signature

7-23-19
Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- 1. Name of education corporation: Brown Street Academy
- 2. Trustee's name (print): HERBERT ECISIT
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____



8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p><i>None</i></p> <p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p><i>None</i> Please write "None" if applicable. Do not leave this space blank.</p>				



 Signature

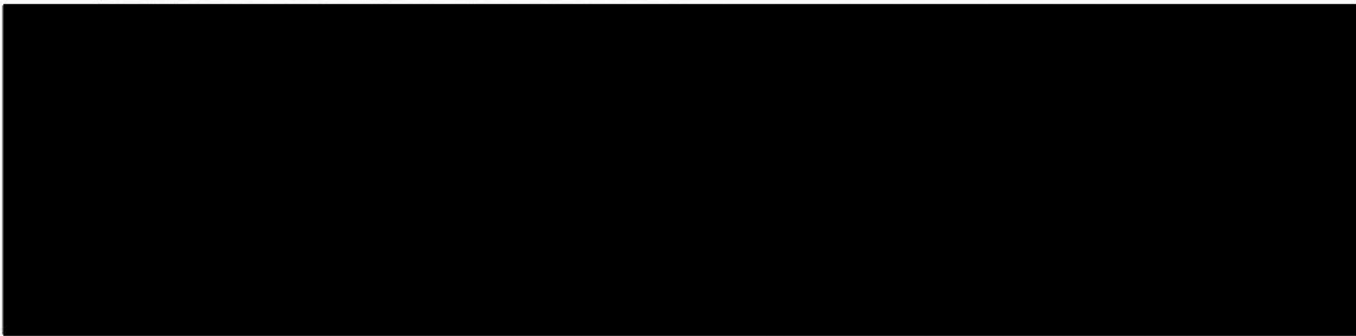
7/16/19

 Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- 1. Name of education corporation: Broome Street Academy
- 2. Trustee's name (print): Gail Schargel
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____



8. Is Trustee an employee of the education corporation? ___Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

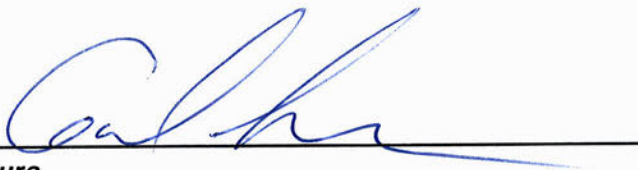
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	<u>None</u>		

Please write "None" if applicable. Do not leave this space blank.

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p> <p style="font-size: 2em; color: blue;">None</p>				



Signature

7/16/19

Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- Name of education corporation: GROOME STREET ACADEMY CHARTER HIGH SCHOOL
- Trustee's name (print): MARLENE NADEL
- Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____



8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	NONE	NONE	NONE
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
NONE	NONE	NONE	NONE	

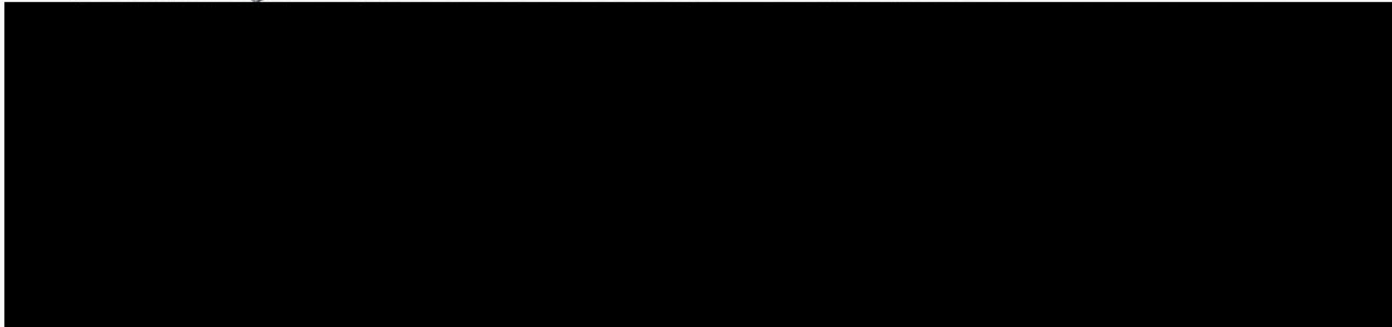
Marlene Nadel
Signature

7.16.19
Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- 1. Name of education corporation: BROOME Street Academy
- 2. Trustee's name (print): VANDA Belusic
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): Academic Program Chair



8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

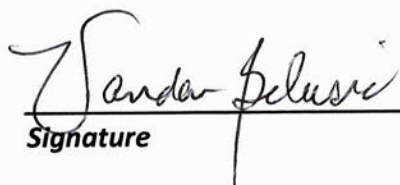
9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
	NONE	N/A	N/A

Please write "None" if applicable. Do not leave this space blank.

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please *write "None."*

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				



Signature

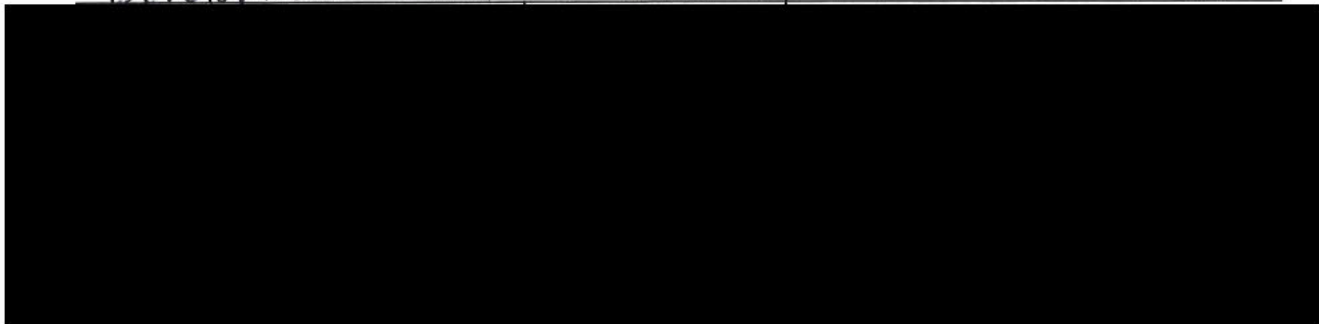
July 16, 2019

Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- 1. Name of education corporation: Broome Street Academy
- 2. Trustee's name (print): Catherine Aquila
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____
Development chair + Secretary



8. Is Trustee an employee of the education corporation? ___ Yes. ✓ No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<p><i>Please write "None" if applicable. Do not leave this space blank.</i></p>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write "None."

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<p style="text-align: center;"><i>Please write "None" if applicable. Do not leave this space blank.</i></p>				

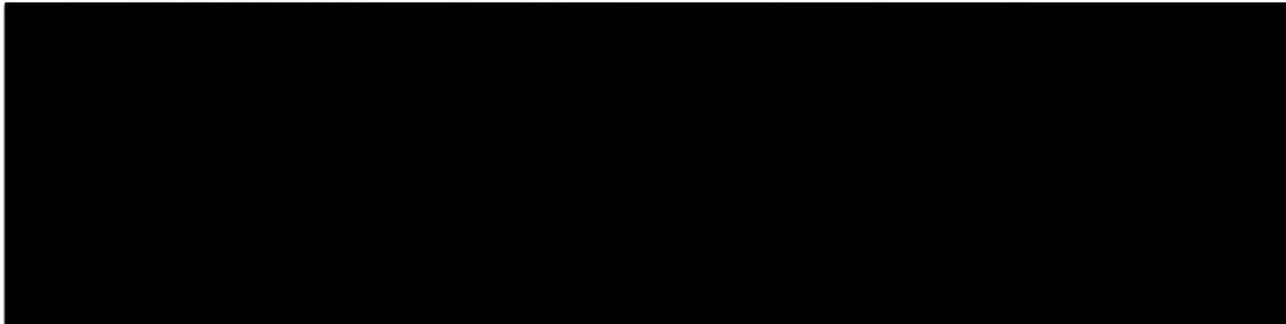
Catherine Aguilar
Signature

7/17/19
Date



**DISCLOSURE OF FINANCIAL INTEREST
BY A NOT-FOR-PROFIT CHARTER SCHOOL
EDUCATION CORPORATION TRUSTEE**

- 1. Name of education corporation: Broome Street Academy
- 2. Trustee's name (print): Jeff Katzin
- 3. Position(s) on board, if any: (e.g., chair, treasurer, committee chair, etc.): _____
Board Member



8. Is Trustee an employee of the education corporation? ___ Yes. No. If you checked yes, please provide a description of the position you hold, your salary and your start date.

9. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members have held or engaged in with the education corporation during the prior school year. If there has been no such financial interest or transaction, please write "None." Please note that if you answered yes to Question 8, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps Taken to Avoid a Conflict of Interest, (e.g., did not vote, did not participate in discussion)	Identity of Person Holding Interest or Engaging in Transaction (e.g., you and/or immediate family member (name))
<i>Please write "None" if applicable. Do not leave this space blank.</i>			

10. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the education corporation *and* in which such entity, during the preceding school year (July 1 – June 30), you and/or your immediate family member(s) had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the education corporation that is doing business with the education corporation through a management or services agreement, you need not list every transaction between such entity and the education corporation that is pursuant to such agreement; rather, please identify only the name of the entity, your position in the entity as well as the relationship between such entity and the education corporation. If there was no financial interest, please write “None.”

Entity Conducting Business with the Education Corporation	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Holding an Interest in the Entity Conducting Business with the Education Corporation and the Nature of the Interest	Steps Taken to Avoid Conflict of Interest
<i>Please write “None” if applicable. Do not leave this space blank.</i>				



 Signature

7/30/19

 Date



Entry 8 BOT Table

Created: 07/25/2019 • Last updated: 08/01/2019

1. SUNY AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE AUTHORIZED charter schools are required to provide information for all VOTING and NON VOTING trustees.

1. Current Board Member Information (Enter info for each BOT member)

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
1	M. David Zurndorfer [Redacted]	Chair	Executive	Yes	5	09/12/2017	09/30/2019	12
2	Monica de la Torre [Redacted]	Vice Chair	Executive Grievance Development	Yes	5	09/12/2017	09/30/2019	5 or less
3	Julie Shapiro [Redacted]	Trustee/Member	None	Yes	2	09/20/2018	09/30/2020	9
4	Noah Leff [Redacted]	Treasurer	Executive Finance Audit	Yes	5	09/12/2017	09/30/2019	10
5	Herb Elish [Redacted]	Trustee/Member	Finance Executive	Yes	4	09/20/2018	09/30/2020	10
	Stephanie Durden Barfield		Program					

6	[REDACTED]	Trustee/Member	Finance Audit	Yes	1	03/29/2018	09/30/2020	10
7	Cathy Aquila [REDACTED]	Secretary	Executive Development	Yes	1	03/15/2018	09/30/2020	12
8	Benjamin Felt [REDACTED]	Trustee/Member	Finance Investment Development	Yes	1	12/22/2017	09/30/2020	12
9	Jeffrey Katzin [REDACTED]	Trustee/Member	Program Investment Development Audit	Yes	2	09/30/2018	09/30/2020	11

1a. Are there more than 9 members of the Board of Trustees?

Yes

1b. Current Board Member Information

	Trustee Name and Email Address	Position on the Board	Committee Affiliations	Voting Member Per By Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2018 19
10	Marlene Nadel [REDACTED]	Trustee/Member	Finance	Yes	5	09/12/2017	09/30/2019	8
11	Vanda Belusic Vollor [REDACTED]	Trustee/Member	Program	Yes		01/19/2019	09/30/2020	5 or less
12	Elaine Schott [REDACTED]	Trustee/Member	Program Development	Yes	4	09/30/2018	09/30/2020	7
13	Gail Schargel [REDACTED]	Trustee/Member	Program Investment Grievance	Yes	1	12/22/2017	09/30/2019	9
14		Trustee/Member		Yes				
15		Trustee/Member		Yes				

1c. Are there more than 15 members of the Board of Trustees?

No

2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2019	13
b.Total Number of Members Added During 2018 19	1
c. Total Number of Members who Departed during 2018 19	2
d.Total Number of members in 2018 19, as set by in Bylaws, Resolution or Minutes	18

3. Number of Board meetings held during 2018-19 12

4. Number of Board meetings scheduled for 2019-20 12

Thank you.



Entry 10 Enrollment and Retention of Special Populations

Created: 07/25/2019 • Last updated: 08/01/2019

Instructions for Reporting Enrollment and Retention Strategies

Describe the efforts the charter school has made in 2018 19 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners/Multilingual learners, and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2019 20.

BROOME STREET ACADEMY CHARTER HIGH SCHOOLSection Heading

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2018 19	Describe Recruitment Plans in 2019 20
Economically Disadvantaged	<p>Broome Street Academy targeted students with identified risk factors including:</p> <ul style="list-style-type: none"> students who have a history of or are currently transitionally housed, or in foster care, students who have been or are currently involved in the child welfare system. <p>Students identified with specific needs during the enrollment process were offered wraparound services through The Door.</p> <p>We connected with targeted schools from previous school years by conducting site visits, hosting breakfasts, increasing attendance at high school fairs hosted by middle schools and pursuing relationships with Community Based Organizations that serve similar student populations.</p> <p>We met with agency leaders from ACS, UHS, The New York Foundling, SCO, Catholic Charities, et. al. to strengthen existing partnerships.</p>	<p>Broome Street Academy will continue to target students with identified risk factors including:</p> <ul style="list-style-type: none"> students who have a history of or are currently transitionally housed, or in foster care, students who have been or are currently involved in the child welfare system. <p>Students identified with specific needs during the enrollment process will be offered wraparound services through The Door.</p> <p>We will continue to stay connected with targeted schools from previous school years by conducting site visits, hosting breakfasts, increasing attendance at high school fairs hosted by middle schools and pursue relationships with Community Based Organizations that serve similar populations of students.</p> <p>We will continue to meet with agency leaders from ACS, UHS, The New York Foundling, SCO, Catholic Charities, et. al. to strengthen existing partnerships.</p> <p>We will add a Priority Populations Case Worker to lead the facilitation of the plan</p>

	<p>We advertised the school and its services in the widely circulated free newspaper AM New York and initiated a direct mailing to undeserved neighborhoods throughout the city.</p>	<p>stated above. We discovered that the important work we have decided to undertake requires additional resources for implementation.</p> <p>We will offer to conduct home visits for families that may be unable to travel to the school to manage the enrollment process due to cost constraints.</p>
English Language Learners/Multilingual Learners	<p>Broome Street Academy is committed to the goal of having 10% of our students be English Language Learners. We conducted targeted marketing to schools and community centers, and ran local advertisements in high immigrant neighborhoods including Sunset Park and Jackson Heights using media such as the Spanish newspaper El Diario.</p> <p>We translated our full application into Spanish using a contracted temporary employee with unique skills in document translation which enabled us to interface directly with someone having a deep knowledge of best practices in translation. This same person also assisted at events and conducted phone call outreach to Spanish speaking families along with our bilingual caregiver coordinator.</p>	<p>We will migrate our website to a new platform and translate our website and other marketing materials into Spanish, as well as other targeted languages, and direct families to visit the website.</p> <p>We will conduct outreach in communities and Family Welcome Centers in Queens, Manhattan and Brooklyn where families speak languages other than English or Spanish, including Arabic, Mandarin and Cantonese and identify strategies to engage their communities.</p> <p>We will work with our institutional partner to create supports that are inclusive.</p> <p>We will offer to conduct home visits and support families that need help from our bilingual staff with completing enrollment packages.</p>
Students with Disabilities	<p>During the High School Fairs and at family welcome centers we directed targeted marketing materials to caregivers seeking information about the services we offer students with disabilities. We had knowledgeable staff on hand available to answer questions and offer follow up.</p> <p>We are partners in the NYCDOE District Charter Collaborative and have been awarded a grant to pursue best practices for Students with Disabilities. This opportunity also includes Professional Development for staff, allowing us to enhance additional best practices to support Students with Disabilities.</p>	<p>We will continue to welcome students of all backgrounds and academic needs</p> <p>At the annual citywide High School Fairs and at Family Welcome Centers we will make our revised marketing materials available distribution to caregivers and students seeking information about the services we offer students with disabilities. We will have knowledgeable staff on hand available to answer questions and offer follow up supports.</p>

Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2018 19	Describe Retention Plans in 2019 20

Economically Disadvantaged

All of our students continued to have access to the free wraparound services offered at The Door including the Adolescent Health Center where students can access medical, dental, and vision services; the Article 31 mental health clinic; The College Paths program where two college access counselors from the Door worked exclusively with BSA students; other academic supports including free SAT prep, tutoring, and peer education; and work readiness programs Service Works and This Way Ahead, where students had the opportunity to gain work related skills through service learning and obtain life and work skills via an internship through The Door's partnership with Gap Inc., respectively.

We set targets to increase the number of students accessing all programming at The Door and had two directors from the Door join BSA's cabinet of school leadership staff.

We received a grant to expand the meal program so that all BSA students can receive three meals a day prepared by a chef at no cost to any BSA students.

We applied as a partner with The Door for a major grant through a DYCD initiative to offer the city sponsored Summer Youth Employment Program to the students of BSA and were awarded it in the spring. The program is operating in the summer of 2019 and will continue through 2021.

We also have an AIDP grant through our partnership with The Door that provides us with a dedicated social worker to follow up on, and assess attendance and truancy issues. This person makes every effort to ensure students attend school including referring students to counseling as needed.

All of our students will continue to have access to the free wraparound services offered at The Door including the Adolescent Health Center where students can access medical, dental, and vision services; the Article 31 mental health clinic; The College Paths program where two college access counselors from The Door work exclusively with BSA students; other academic supports including free SAT prep, tutoring, and peer education; and work readiness programs Service Works and This Way Ahead, where students have the opportunity to gain work related skills through service learning and obtain life and work skills via an internship through The Door's partnership with Gap Inc., respectively.

We will assess and revise our targets to increase the number of students accessing all programming at The Door and will continue to have several staff from the Door join BSA's cabinet of school leadership staff as advisers.

We received a grant to expand the meal program so that all BSA students can receive three meals a day prepared by a chef at no cost to any BSA students. We will continue to modify and improve recipes to ensure students enjoy the offerings.

We applied as a partner with The Door for a major grant through a DYCD initiative to offer the city sponsored Summer Youth Employment Program to the students of BSA and were awarded it in the spring. The program is operating in the summer of 2019 and will continue through 2021.

We also have an AIDP grant through our partnership with The Door that provides us with a dedicated social worker to follow up on, and assess attendance and truancy issues. This person makes every effort to ensure students attend school including referring students to counseling as needed.

We will expand our sports and athletics program at little or no cost to the families who want to participate and will not disqualify students due to economic need. We are also opening our brand new

		gymnasium this year.
English Language Learners/Multilingual Learners	<p>We actively pursued an inclusive approach to student engagement that uses data from our cohort leadership meetings to identify and address the needs of our ELL scholars at each grade level. We continued to provide a daily period of ELL instruction along with “push in” support into the classes of our ELLs in order to improve their academic performance. Core subject teachers were informed of progress during cohort meetings and given ongoing strategies on how to best support the individual students.</p> <p>We also ensured that our weekly email updates were translated into the languages spoken at the school as were our telephone outreach texts and robocalls.</p>	<p>We are seeking to add an additional ESL teacher with a multiple language background, and will continue our daily period of ELL instruction and push in support.</p> <p>We will also continue to ensure that all caregiver outreach correspondence is translated into the languages that our school serves.</p>
Students with Disabilities	<p>As part of the implementation of our cohort model, we monitored the progress of our students throughout the year and applied the appropriate interventions if growth towards academic goals were not being met. Our cohort leaders met weekly to identify in real time the needs of our Students with Disabilities.</p> <p>We continued with the District Charter Collaborative 2018 cohort and have begun partnering with three other high schools to conduct research into teaching strategies that will improve the educational outcome of students with disabilities. This is a three year commitment that highlights our commitment to providing multiple pathways to success at Broome Street Academy. We also continued to proactively update caregivers on their student's progress and ensure ongoing engagement through periodic and thoughtful contacts throughout the school year.</p>	<p>We received a generous foundation grant through which we will employ two new intervention teachers who will be responsible for supporting our efforts in STEM and Humanities and ensuring that the academic goals of our Students with Disabilities are being met. We will build our capacity to pivot as needed and redirect our actions towards student interventions and caregiver involvement and address the needs of these students with our new Academic Deans model and the continued leadership of the Director of Special Education.</p>



Entry 11 Classroom Teacher and Administrator Attrition

Created: 07/25/2019 • Last updated: 08/01/2019

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the tables titled 2018-2019 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing during the 2018-2019 school year. Please provide the full time equivalent (FTE) of staff on June 30, 2018; the FTE for any departed staff from July 1, 2018 through June 30, 2019; the FTE for added staff from July 1, 2018 through June 30, 2019; and the FTE of staff added in newly created positions from July 1, 2018 through June 30, 2019 using the tables provided.

1. Classroom Teacher Attrition Table

	FTE Classroom Teachers on 6/30/18	FTE Classroom Teachers Departed 7/1/18 6/30/19	FTE Classroom Teachers Filling Vacant Positions 7/1/18 6/30/19	FTE Classroom Teachers Added in New Positions 7/1/18 6/30/19	FTE of Classroom Teachers on 6/30/19
	38	19	9	5	33

2. Administrator Position Attrition Table

	FTE Administrative Positions on 6/30/18	FTE Administrators Departed 7/1/18 6/30/19	FTE Administrators Filling Vacant Positions 7/1/18 6/30/19	FTE Administrators Added in New Positions 7/1/18 6/30/19	FTE Administrative Positions on 6/30/19
	6	2	1	3	8

3. Tell your school's story

Charter schools may provide additional information in this section of the Annual Report about their respective teacher and administrator attrition rates as some teacher or administrator departures do not reflect advancement or movement within the charter school networks. Schools may provide additional detail to reflect a teacher's advancement up the ladder to a leadership position within the network or an administrator's movement to lead a new network charter school.

(No response)

4. Charter schools must ensure that all prospective employees receive clearance through [the NYSED Office of School Personnel Review and Accountability \(OSPRA\)](#) prior to employment. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

Have all employees have been cleared through the NYSED TEACH system?

Yes

5. For perspective or current employees whose clearance has been denied, have you terminated their employment and removed them from the TEACH system?

	Not Applicable
--	----------------

Thank you

2019-2020

Broome Street Academy School Calendar

July '19						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August '19						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September '19						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October '19						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November '19						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December '19						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

January '20						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February '20						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March '20						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April '20						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May '20						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June '20						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Key

First day of school
 Last day of school
 School Closed

180 Instructional Days

Sept 30-Oct 1 Rosh Hashanah
 October 9 Yom Kippur
 October 14 Columbus Day
 Nov 5 Election Day/Staff PD

Nov 11 Veterans Day
 Nov 28-29 Thanksgiving
 Dec 24-Jan 1 Winter Recess
 Jan 20 Dr. King Day

Jan 27 January Clerical Day
 Feb 17-21 Midwinter Recess
 Apr 9-17 Spring Recess

May 25 Memorial Day
 June 4 Staff Development