

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

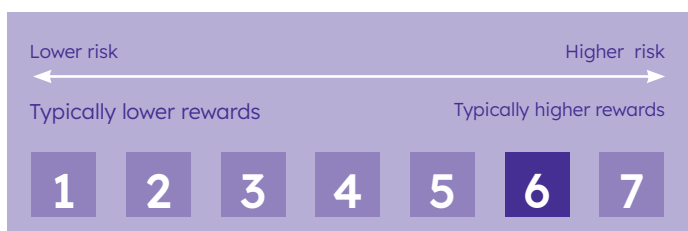
The Scottish Friendly UK Growth Fund

A sub-fund of the Scottish Friendly Investment funds.
Sterling Class A – Accumulation shares (ISIN: GB0030486095)
This fund is managed by Scottish Friendly Asset Managers Limited, part of the Scottish Friendly group.

Objectives and Investment Policy

- The objective of the Fund is to generate capital growth over the medium to long term.
- The Fund invests primarily in shares of UK companies which, in the manager's view, have strong growth prospects.
- The Fund can also invest in cash and deposits.
- The Fund may use derivatives (financial instruments whose value is linked to the expected future price movements of the underlying assets) to protect the value of the Fund's assets.
- In addition to the charges set out in the charges section, the Fund will incur portfolio transaction costs which are paid from the assets of the Fund.
- You can buy and sell units in this fund on any working day. You need to contact us with your instruction before 12 noon. This is the time we calculate unit prices for this fund.
If you contact us after 12 noon, the units will be bought or sold at the next working day's price.
- Any income is reinvested in the Fund.
- The Fund may not be appropriate if you plan to withdraw your money within 5 years.

Risk and Reward Profile



The risk category above is not a measure of capital loss or gains, but of how significant the rises and falls in the Share Class price have been historically.

For example, a share class whose price has experienced significant rises and falls will be in a higher risk category, whereas a share class whose price has experienced less significant rises and falls will be in a lower risk category.

As the Share Class risk category has been calculated using historical data, it may not be a reliable indication of the Share Class future risk profile.

Please note that the Share Class risk category may change in the future and is not guaranteed.

The lowest risk category does not mean a risk free investment.

The share class is in risk category 6 as its price has experienced material rises and falls over the past 5 years which are in line with the general movements in stock market assets.

Other risks

The value of investments and any income will fluctuate and you may not get back the full amount invested.

Over time, inflation may erode the value of investments.

Current tax law and practice may change.

A more detailed description of risk factors that apply to this Fund is set out in the Key Features of this investment

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

| | |
|--------------|-------|
| Entry charge | 4.00% |
| Exit charge | None |

This is the maximum that might be taken out of your money. The ongoing charges figure is based on expenses for the year ending 31 December 2023. This figure may vary from year to year and excludes portfolio transaction costs.

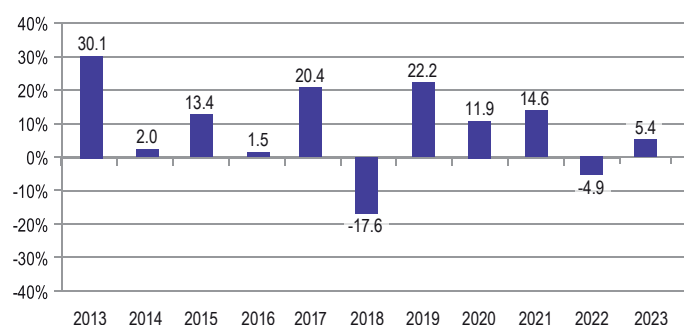
Charges taken from the Fund over a year

| | |
|----------------|-------|
| Ongoing charge | 0.55% |
|----------------|-------|

Charges taken from the Fund under certain specific conditions

| | |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

Past Performance



Past performance is not a guide to future returns.

Performance figures are calculated in Sterling on a mid price basis and include net reinvested income. The calculation incorporates the annual management charge and all other Fund expenses but excludes the entry fee.

The base currency of the Fund is Sterling.

The Fund was launched on 21 May 2001.

Comparator Benchmark

Shareholders may wish to compare the performance of the Scottish Friendly UK Growth Fund against the FTSE All Share Index (the "Index"). The stocks comprising the Index are aligned with the Scottish Friendly UK Growth Fund's investment objective and policy, and on that basis the Index is considered an appropriate performance comparator for the Scottish Friendly UK Growth Fund. Please note the Scottish Friendly UK Growth Fund is not constrained by or managed to the Index.

Shareholders may also wish to compare the Scottish Friendly UK Growth Fund's performance against other funds within the Investment Association's UK All Companies sector as that will give investors an indication of how the Scottish Friendly UK Growth Fund is performing compared with other funds within this sector. As this sector aligns with the Scottish Friendly UK Growth Fund's asset allocation, it is considered that this is an appropriate comparator.

Practical Information

Depositary: JP Morgan Europe Limited

- The UK tax regime may have an impact on your personal tax position.
- You can check the latest prices for the Fund on our website.
- You are entitled to switch from this Fund to another Scottish Friendly OEIC fund on request. One free switch per calendar year. Subsequent switches in the same calendar year subject to a 3% charge.
- Each sub-fund of the umbrella OEIC is responsible for meeting its own debts. This means the investments of the Fund will not be used to pay the debts of the other sub-funds.

- Scottish Friendly Asset Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- With effect from March 2016, the remuneration policy of Scottish Friendly Asset Managers Limited, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.scottishfriendly.co.uk/files/4915/8867/2588/SFAMRemuneration-Policy-April2020.pdf or on written request from the registered office of Scottish Friendly Asset Managers Limited.

The following share classes are available for the Fund: accumulation

For further details, or to receive a free copy in English of the Full Prospectus and the latest Annual or Interim Short Report, please contact us at: Scottish Friendly, Galbraith House, 16 Blythswood Square, Glasgow, G2 4HJ Telephone 0333 323 5433 www.scottishfriendly.co.uk

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Scottish Friendly Asset Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This Key Investor Information is accurate as at 28 February 2024.