

## Objective

To introduce targeted regulatory changes through a Statutory Instrument that strengthens outcomes, improves clarity for stakeholders, and ensures consistent application of policy across the sector.

## What we are asking from Government

We are requesting that Government uses its existing legislative powers to bring forward a Statutory Instrument (SI) to implement the following changes:

- Amend current regulations to reflect updated policy priorities and close identified gaps in existing legislation.
- Provide clearer guidance and definitions within the regulatory framework to reduce ambiguity and improve compliance.
- Introduce proportionate requirements that balance consumer protection with operational feasibility for organisations.
- Enable consistency in enforcement and application, ensuring that all relevant bodies operate under a unified interpretation of the rules.

## Why the SI Route

Using the SI route allows Government to:

- Act quickly and efficiently without requiring primary legislation.
- Make targeted, technical amendments to existing regulations with minimal disruption.
- Respond to emerging issues in a timely manner while maintaining parliamentary oversight.
- Ensure continuity, by building on the current framework rather than replacing it entirely.

## Expected Outcomes

If implemented, the SI would:

- Improve regulatory clarity and certainty for organisations and consumers.
- Strengthen accountability and compliance across the sector.
- Support better consumer (or stakeholder) outcomes by aligning practice with policy intent.
- Reduce risks associated with inconsistent interpretation or outdated rules.

## Conclusion

We are seeking a pragmatic, proportionate intervention through a Statutory Instrument that delivers meaningful change quickly. This approach ensures that Government can modernise the regulatory framework efficiently while maintaining stability and confidence in the system.

