

MEDIA RELEASE

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CLAYTON UTZ COMMITS TO LANDMARK CANBERRA DEVELOPMENT

Clayton Utz, one of Australia's oldest and largest law firms, has signed a 12-year lease for space within 'Vernon,' the final stage of the award-winning 65,000sqm Constitution Place precinct in the Canberra CBD. The lease will commence upon completion of the building in October 2026, with the firm securing approximately 3,000sqm of premium office space. The move to 'Vernon' aligns with the firm's future growth and sustainability ambitions.

"We are very excited Clayton Utz shares our vision for this iconic development, which is proving to be a highly desirable corporate address, we look forward to working closely with Clayton Utz to create a new generation of workspace for its staff and clients," Richard Snow, Group Head of Property at Capital Property Group, said.

Currently under construction by Canberra building firm Construction Control and due for completion in 2026, 'Vernon' is a 15,000 sqm, seven-level office building set to redefine Canberra's commercial landscape. Designed by award-winning architectural firm Bates Smart, the development will integrate seamlessly into the established Constitution Place precinct, already home to major corporate and government tenants, including KPMG, King & Wood Mallesons, MinterEllison, NAB, and the ACT Government.

"With the continued growth of our Canberra office, we're excited to announce our plans to relocate to this landmark development," said Clayton Utz Chief Executive Partner Emma Covacevich.

"The move to Vernon will not only give us greater access to Canberra's CBD, but will also allow us to create more functional workspaces for our people and meeting spaces for our clients."

A key highlight of 'Vernon' is its commitment to sustainability and innovation. The fully electric building will be carbon-neutral in operation, featuring a hybrid timber and concrete structure with 15% of the structure built from sustainable timber. A 150kW roof-mounted solar array will further reduce its carbon footprint, while the development targets a 5.5-star NABERS energy rating and a 5-Star Green Star rating.

Situated at the prominent corner of Vernon Circle and Constitution Avenue, 'Vernon' will offer sweeping views of Lake Burley Griffin and the Parliamentary precinct, further enhancing its appeal as a premier business location.

Clayton Utz joins Hub Australia, the country's largest privately owned flexible workspace operator, as one of the first major tenants to commit to this new development. Hub Australia has secured its second Canberra workspace within 'Vernon,' reinforcing the precinct's position as a dynamic commercial hub in the heart of the CBD.

The building will target a 5.5-star NABERS energy rating and a 5-Star Green Star rating. To further reduce its carbon footprint, it will include a 150kw roof-mounted solar array.

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