



# ABAX Group Signs with OCTO as its New Risk Scoring Partner for UBI Insurance

LARVIK, NORWAY February 18, 2025 | **Following an extensive six-month RFP process, ABAX Group AS announced today that its insurance division, “Fair” has selected OCTO Telematics, a leading global provider of AI and risk scoring solutions, to support its rapidly growing portfolio of Usage-Based Insurance (UBI) customers.**

This strategic partnership enhances its insurance product with improved AI-powered analytics, enabling more precise risk assessments, optimized pricing, and an improved customer experience.

*“AI and UBI are reshaping the insurance industry, and our switch to Octo ensures we deliver a more reliable, high-quality solution. This upgrade strengthens our commitment to providing trusted, data-driven services for our customers.”* said Emma Dyga, CEO of ABAX Group.

During the tender process, ABAX thoroughly vetted multiple suppliers and measured results against actual claims. With Octo, ABAX gets a reliable, long-term solution with accurate results and a strong correlation to actual claims. *“By integrating a more advanced and better-suited AI-driven risk scoring solution from Octo, we are delivering improved accuracy, efficiency, and value to Fair and policyholders alike”* adds Jørgen Johansson Skalleberg, CEO of Fair.

*“ABAX’s commitment to innovation and data-driven insights aligns perfectly with Octo’s AI based capabilities to enable a fully digital smart mobility ecosystem, enhancing drivers’ safety and quality of life. Together, we are building a transparent, innovative, and fair insurance ecosystem. This agreement is fully in line with Octo’s AI strategy, completely device agnostic and is now extending our international footprint to the Nordics”* said Corrado Sciolla, Octo Group CEO.

With this shift ABAX and Fair continues to lead the way in bringing new technology to the telematics and insurance industries, empowering insurers with smarter data and providing customers with personalised, fair, and adaptive insurance solutions.

## **About ABAX**

ABAX is a leading European telematics IoT platform offering connected mobility solutions for vehicle tracking, tool tracking, and equipment control. Our mission is to provide mobility data insights that help customers optimize field operations, comply with regulations, and achieve significant savings. With over 500,000 tracked assets and 40,000 customers, ABAX delivers reliable and powerful solutions for businesses relying on field workforces, logistics, and heavy equipment. Our advanced platform transforms customer needs into actionable insights and automated reporting, driving efficiency and operational excellence.

**For more information please contact:**





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