

TOGETHER TOWARDS ZERO

HALF-YEAR REPORT

FOR THE 6 MONTHS ENDED 31 DECEMBER 2015



FOREST
INDUSTRY
SAFETY
COUNCIL



www.fisc.org.nz

safetree[™]
You are the key

www.safetree.nz

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Cover: Tyler. Breaker out.
Below: Mark. Contractor.



Our goal
Zero fatalities and serious harm. We call it:

**TOGETHER
TOWARDS
ZERO**

ABOUT US

THE FOREST INDUSTRY SAFETY COUNCIL (FISC) IS A PARTNERSHIP OF INDUSTRY AND GOVERNMENT THAT IS LEADING AND CO-ORDINATING EFFORTS TO ENSURE FORESTRY WORKERS STAY SAFE ON THE JOB.

We're promoting good practice, developing easy-to-use resources, and helping build the capability of people and businesses. Our www.safetree.nz website is a 'one-stop-shop' for health and safety resources specifically designed for forestry.

Who's involved?

FISC is made up of representatives of forest owners, forest managers, contractors, farm foresters, ACC, WorkSafe, unions and workers. People from across the forestry sector are involved in developing our initiatives.

Our work programme

To achieve our goal we're focusing on five key areas:

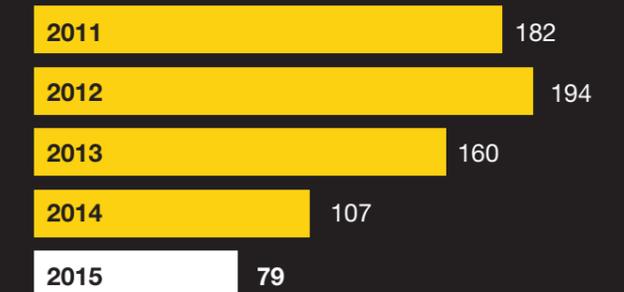
1. Leadership
2. Communication
3. Performance management
4. Competency
5. Health and safety reforms

WORKPLACE DEATHS AND INJURIES IN FORESTRY

Fatalities

2011	2012	2013	2014	2015	TOTAL
3	6	10	1	3	23

Serious injuries notified to WorkSafe



722
Serious injuries in total

MESSAGE FROM THE CHAIR

AMBITIOUS TARGET FOR A COMPLEX INDUSTRY WITH MANY CHALLENGES

The Forest Industry Safety Council (FISC) is unique in the New Zealand context because it brings together senior leaders from right across the industry with the goal of reducing harm to forestry workers. FISC is made up of CEOs and senior managers who represent forest owners, managers, contractors, farm foresters, WorkSafe and ACC – along with union and worker representatives.

Strong industry support

FISC's success depends upon the continued willingness of these people, and many others at all levels in the industry, to contribute time, energy and ideas to support the work programme – which is being delivered through FISC's Operational Advisory Group and Technical Action Groups.

The initial focus of this work programme is on initiatives such as upskilling and training, industry certification, leadership on the ground, risk assessment, and improved understanding and simplification of risk management. Much was achieved ahead of FISC's formation, and I particularly commend Forest Industry Contractors Association members who have mechanised operations at significant capital cost to reduce numbers working on the forest floor. Additionally, I also acknowledge the work of the Independent Forestry Safety Review Panel as well as the joint work of ACC, and the New Zealand Forest Owners Association with the Safetree™ initiative.

Complex challenges

However, the industry is complex and still faces structural and economic challenges. For example, six owners control 60%, and 1400 owners control 20%, of forest plantations.

For small forest owners, highly volatile prices (that can cause projects to move from profit to loss very quickly) are just one of the challenges. Other issues include the co-ordination of health and safety, the fragmented nature of the supply chain, and a lack of scale. It can also be hard for small operators to cover the cost of expensive alternatives to manual felling and breaking-out.

High staff turnover, unskilled labour and endemic drug use are also issues that have been highlighted to me as reasons small forest owners should not take on the risk of self-managing their plantations. However, contracting out management has an impact on their profitability.

Regardless of size of plantation, price volatility means margins throughout the supply chain can be tight, impacting on pay rates for unskilled labour. Pressure to work the maximum hours allowed, together with the distances often travelled to the place of work, are a reason fatigue is often quoted as a factor for health and safety. Indeed, one large contractor commented that his biggest safety risk is his workers travelling to and from work.

Leadership and cooperation

Against this backdrop, *together towards zero* is an ambitious target for FISC to have set. However, because of the leadership and cooperation being demonstrated at all levels of the industry, and because Ministers Woodhouse and Goodhew are fully supportive, I am hopeful of fast progress towards this goal.

Dame Alison Paterson
Independent Chair, FISC



MILESTONES

- ✓ FISC established October 2015
- ✓ Chair and Council members appointed
- ✓ National Safety Director hired and office established
- ✓ Operational Advisory Group formed and work programme completed
- ✓ FISC takes over running the Safetree website
- ✓ Working groups established and work-plans underway
- ✓ FISC Charter developed outlining how we will work to reduce harm

Dame Alison Paterson in the field.



Fiona Ewing (right)

“THIS ORGANISATION WAS FOUNDED ON TWO KEY PRINCIPLES THAT I BELIEVE WILL GREATLY STRENGTHEN ITS EFFECTIVENESS – COLLABORATION AND LEADERSHIP.”

FROM THE NATIONAL SAFETY DIRECTOR

WORKING TOGETHER TO MAKE FORESTRY SAFE AND SUCCESSFUL

Plantation forests had the unenviable record of being the most dangerous workplaces in New Zealand. Between 2011 and 2015, 23 people died and 738 were seriously injured in our forests.

Widespread concern at this toll led to the 2014 Independent Forestry Safety Review – which delivered a range of recommendations including the creation of a pan-industry body to spearhead injury prevention activities. With the backing of industry, government and unions, the Forest Industry Safety Council (FISC) was set up in July 2015 and became operational in October 2015. FISC’s creation is a significant milestone for forestry and I would like to thank everyone who worked so hard to get us to this point.

Founding principles

This organisation was founded on two key principles that I believe will greatly strengthen its effectiveness – collaboration and leadership. FISC provides – for the first time – a mechanism through which all parts of the plantation industry, along with government agencies and worker representatives, can work together on shared problems. Working collaboratively will enable us to share and implement good practice more easily.

Research shows that leadership from the top is essential to achieve good health and safety. So it’s great to see so many top industry, government and union leaders on the FISC Council, in addition to our worker representatives. This leadership and collaboration will increase the reach, impact and effectiveness of FISC’s injury prevention activities.

Three-year plan

FISC has developed a three-year work programme that reflects the recommendations in the Review and the requirements of the new Health and Safety at Work Act. It focuses on leadership, communication, competency, health and safety reforms and performance management. The programme has been approved by the FISC Council. It was developed with the help of an Operational Advisory Group, which includes representatives from forestry companies, WorkSafe, First Union and training organisation Competenz.

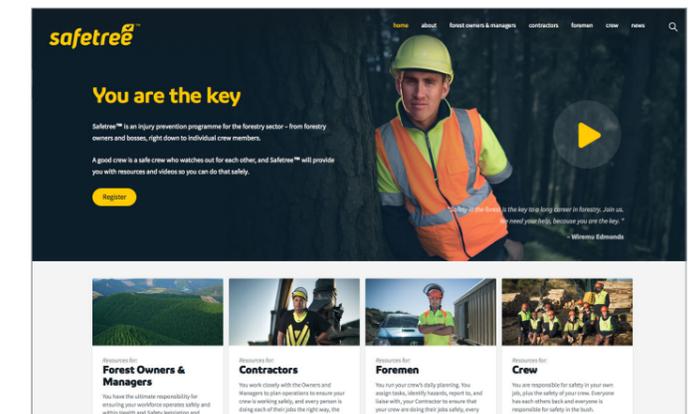
Technical Action Groups have been set up to implement each of the five work streams, again made up of representatives from our key stakeholders. While it is early days in our journey, there is considerable momentum behind FISC’s work and a tangible desire among our partners to ensure this organisation achieves its goals.

Looking forward

I look forward to working with all stakeholders to further foster the culture of health and safety within forestry, and to ensure this industry achieves its goal of being safe and productive.



Fiona Ewing
National Safety Director, FISC



The Safetree website offers people in forestry a one-stop-shop for industry-specific information about health and safety.

WWW.SAFETREE.NZ

WORK PROGRAMME

The three-year work programme covers five key areas:

1. LEADERSHIP

ensuring industry leaders across the supply chain are actively involved in delivering improved health and safety in forestry.

2. COMMUNICATION

delivering targeted, useful, and easy-to-use information and resources.

3. PERFORMANCE MANAGEMENT

improving the collection and sharing of health and safety data so we can identify critical risks and emerging issues, and benchmark our performance.

4. COMPETENCY

working with industry players to further improve training, assessment and certification of workers and companies.

5. HEALTH AND SAFETY REFORMS

working with WorkSafe to develop forestry-specific guidance on the new Health and Safety at Work Act.



TO ACHIEVE OUR GOAL WE'RE FOCUSING ON FIVE KEY AREAS:



While FISC's work programme is led by the National Safety Director and the Council, it is largely being delivered through the efforts of numerous industry volunteers. The willingness of industry people to take part in our Technical Action Groups and Operational Advisory Group will play a key part in FISC's success. It means our initiatives are being delivered for the forestry industry by the forestry industry.

Summary of the work programme

WORK STREAM	KEY DELIVERABLES	TIMING
1. LEADERSHIP	Establish links with the Business Leaders' H&S Forum and run a Forum-FISC forestry-specific event for industry CEOs.	Q1 Q2 Q3 Q4 2016
	Report on existing programmes to encourage leadership at all levels with a view to identifying gaps and opportunities.	Q1 Q2 Q3 Q4 2016
	Produce leadership case studies for Safetree.	Q1 Q2 Q3 Q4 2016
	Review and refresh existing <i>Safety Culture Tree</i> resources for building a safety culture.	Q1 Q2 Q3 Q4 2016
2. COMMUNICATION	Develop a detailed plan for communicating safety information and messages across the industry.	Q1 Q2 Q3 Q4 2016
	Integrate Safetree into FISC and develop plans for the site.	Q1 Q2 Q3 Q4 2016
	Agree protocols with Police and WorkSafe on fatal and serious notifications, and communicating with victims/families.	Q1 Q2 Q3 Q4 2016
3. PERFORMANCE MANAGEMENT	Establish a pan-industry incident report system (based on FOA's existing IRIS system) and promote reporting of high potential incidents.	Q1 Q2 Q3 Q4 2016
	Review incident data to identify other fatal risk areas.	Q1 Q2 Q3 Q4 2016
	Identify relevant lead indicators of performance that might be useful to forestry.	Q1 Q2 Q3 Q4 2016
	Identify benchmarking opportunities.	Q1 Q2 Q3 Q4 2016
4. COMPETENCY	Agree certification processes for individuals and ensure appropriate resources are available to support implementation.	Q1 Q2 Q3 Q4 2016
	Agree certification processes for companies and ensure appropriate resources are available to support implementation.	Q1 Q2 Q3 Q4 2016
	Agree plan to review Best Practice Guides.	Q1 Q2 Q3 Q4 2016
5. HEALTH AND SAFETY REFORMS	Work with WorkSafe to produce forestry-specific guidance for PCBUs and worker engagement, and promote via Safetree.	Q1 Q2 Q3 Q4 2016
	Produce practical, easy-to-understand guidance on managing critical risks and promote through Safetree.	Q1 Q2 Q3 Q4 2016
	Review existing material on health and wellbeing to identify what can be adapted for forestry and what new research or resources might be required. Promote resources via Safetree.	Q1 Q2 Q3 Q4 2016

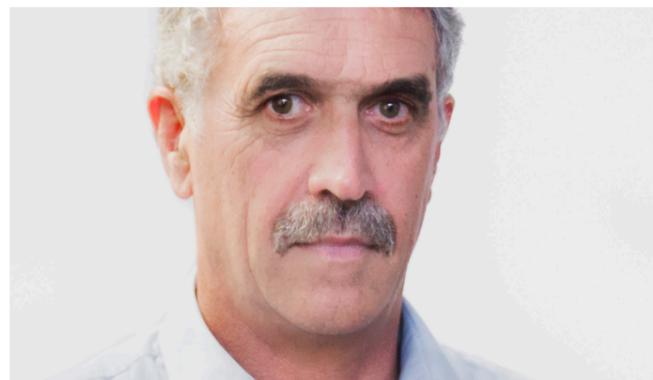
OUR COUNCIL

FISC'S COUNCIL IS MADE UP OF REPRESENTATIVES FROM ACROSS THE FORESTRY INDUSTRY. THIS INCLUDES REPRESENTATIVES OF FOREST OWNERS, FOREST MANAGERS, FARM FORESTERS, CONTRACTORS, ALONG WITH UNION AND WORKER REPRESENTATIVES. THE COUNCIL ALSO INCLUDES MEMBERS BASED IN THE NORTH AND SOUTH ISLANDS. IT IS LED BY AN INDEPENDENT CHAIR.



DAME ALISON PATERSON, INDEPENDENT CHAIR

Dame Alison is a Dame Companion of the Order of Merit and has been awarded the QSO for services to the community. She is a former chartered accountant who now holds several directorships, including with Vector, Intueri and the Health Quality and Safety Commission. She also chairs several companies and her previous directorships include Landcorp and the Reserve Bank. She was 2010 QBE Chairman of the Year and is a Distinguished Fellow of the Institute of Directors.



KEVIN IHAKA, MANAGING DIRECTOR FPS FORESTRY LTD

Kevin has worked in the forestry industry for more than 30 years, and has been with FPS Forestry since 1999. Based in Whangarei, FPS carries out silviculture operations and rural firefighting across Northland. Kevin has been Chair of Forest and Rural Fire Association New Zealand since 2011. He is a member of the Forest Industry Contractors Association and represents the Association on FICA.



PETER CLARK, CEO, PF OLSEN

Peter has been PF Olsen CEO since 1999. He is Vice-President of the NZ Forest Owners' Association and represents the Association on FISC. Peter is a director of the Wood Council of NZ, the NZ International Business Forum and the NZ China Council. He holds, or has held, positions on several industry and government advisory boards. He is a Fellow of the NZ Institute of Forestry.



GORDON MACDONALD, CHIEF EXECUTIVE, WORKSAFE NEW ZEALAND

Gordon has 35 years' experience in health and safety in the UK and New Zealand. Before becoming WorkSafe CEO, he was Acting Deputy CEO of the UK's Health and Safety Executive. While with HSE he helped develop legislation to implement European Union directives, managed teams of inspectors, and led the divisions that regulated the oil and petrochemicals industries.



SID MILLER, CHIEF CUSTOMER OFFICER, ACC

Sid joined ACC in 2012 and became Chief Customer Officer in 2014. Prior to that, he worked in management roles in the health, IT and telecommunications sectors in New Zealand and the UK, including executive roles with AXA and AMP. He spent 17 years with the RAF, reaching the rank of Wing Commander and undertaking overseas deployments. He has an MBA and has been awarded an OBE.



ROBERT REID, GENERAL SECRETARY, FIRST UNION

As General Secretary of FIRST Union – New Zealand's second-largest private sector union – Robert represents 27,000 workers in several sectors including retail, finance, transport and logistics, and wood. Robert is a life-long trade unionist. He is the former General Secretary of the National Distribution Union and is based in Auckland.

OUR COUNCIL

CONTINUED



WIREMU EDMONDS, DIRECTOR AND SAFETY CHAMPION, TUAKIRI LTD

Wiremu was a fourth generation forestry worker who is now a sought-after keynote speaker and safety advocate. He has been involved in health and safety programmes run by forestry companies and has also worked with companies outside the industry, such as NZ Refining and Dynes Transport. Wiremu represents the North Island and workers on FISC.



WARWICK FORAN, GENERAL MANAGER, CROWN FORESTRY

As GM of Crown Forestry, Warwick looks after the Crown's commercial forestry assets. He has 40 years' experience in forestry, mainly working for government agencies. Warwick sits on the Executive Council of the NZ Forest Owners' Association and represents the Association on FISC. He is also a member of the Business Leaders' Health & Safety Forum Steering Group.



IAN JACKSON, FARMER, MEMBER OF NZ FARM FORESTRY ASSOCIATION

Ian is a South Canterbury beef and sheep farmer who also has tree woodlots. He is a former president of the NZ Forestry Association and represents the Association on FISC. Ian helped set up the Forest Growers Levy Trust, and is on the Trust representing small and medium growers. He has an agricultural science degree and began his career working in agrichemical research.



“THOSE IN POSITIONS OF LEADERSHIP AND MANAGEMENT MUST DO MORE TO WORK TOGETHER TO IMPROVE HEALTH AND SAFETY OUTCOMES.”

Independent Forestry Safety Review



PAUL OLSEN, MANAGING DIRECTOR, PJ & MJ OLSEN LTD

Paul's forestry contracting business has grown since 1995 to include nine harvesting crews, and management and mechanical support services. In 2009 it won a NZ Workplace H&S award, and in 2014 Paul was a member of the Independent Forestry Safety Review panel. He is a vice-president of the Forest Industry Contractors Association and represents the Association on FISC.



JO-ANN PUGH, DEPUTY GM OPERATIONS AND SUPPORT GROUP - ASSESSMENTS, WORKSAFE NEW ZEALAND

Jo-Ann is responsible for 150 inspectors who support WorkSafe's harm reduction projects. These projects focus on sectors where the most harm is occurring, including forestry. She has worked for the health and safety regulator for more than 13 years, including as a health and safety inspector and as Chief Inspector for the Central region.



NEIL THOMAS, OWNER, FORESTSAFE LTD

Neil has more than 35 years' industry experience as a worker, contractor, forestry inspector, trainer and owner of Forestsafe. His health and safety management system is used by more than 120 forestry contractors. Neil represents the South Island and workers on FISC. He is also involved in its Operational Advisory Group and Technical Action Group.

AUDIT REVIEW REPORT

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INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT To the Members of New Zealand Forest Industry Safety Council Trust

We have reviewed the Performance Report of New Zealand Forest Industry Safety Council Trust on pages 14 to 21, which comprises the entity information, the statement of service performance, the statement of financial performance, and statement of cash flows for the 6 months ended 31 December 2015, the statement of financial position as at 31 December 2015, and a summary of significant accounting policies and other explanatory information.

Board's Responsibility for the Financial Statements

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standards on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements. Other than in our capacity as assurance practitioner we have no relationship with, or interests in, New Zealand Forest Industry Safety Council Trust.

Opinion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of New Zealand Forest Industry Safety Council Trust as at 31 December 2015, and its financial performance and cash flows for the 6 months ended 31 December 2015, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

31 March 2016
Staples Rodway Wellington
Chartered Accountants
Wellington

An Independent Member of Baker Tilly International.

PERFORMANCE REPORT



New Zealand Forest Industry Safety Council Trust

Performance Report

for the 6 months ended 31 December 2015

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NZ Forest Industry Safety Council Trust

Entity Information

Plantation forests had the unenviable record of being the most dangerous workplaces in New Zealand. Between 2011 and 2015, 23 people died and 738 were seriously injured in our forests. Widespread concern at this toll led to the 2014 Independent Forestry Safety Review – which delivered a range of recommendations including the creation of a pan-industry body to spearhead injury prevention activities. With the backing of industry, government and unions, New Zealand Forest Industry Safety Council Trust (also known as and further referred to as FISC) was set up.

Settlers of the Trust: The New Zealand Forest Owners Association Incorporated ('FOA') and The New Zealand Farm Forestry Association Incorporated ('NZFFA'), and the Founding Trustees: Warwick Foran of Wellington, General Manager at Crown Forestry, Ian Jackson of Canterbury, NZFFA President, Robert Reid of Auckland, General Secretary of FIRST Union Incorporated, Kevin Ihaka of Whangarei, Managing Director of FPS Forestry, Brian Neil Thomas of Dunedin, Director of ForestSafe Limited, Lee William Edmonds of Rotorua, Director of Tuakiri Limited, and Kirstie Hewlett of Wellington, General Manager Strategy and Stakeholder Engagement of WorkSafe New Zealand have agreed to establish a trust for charitable purposes. **FISC was incorporated on 30 July 2015 under the Charitable Trusts Act 1957.**

Registration Number 2629711

The **mission** of FISC is to reduce the rates of injuries and deaths in the New Zealand plantation forest sector, with an ultimate goal of eliminating injuries and deaths in the sector.

FISC is administered by the **Council comprising the Trustees**. The Council shall be comprised of no less than six and no more than 12 Trustees from the forestry industry, and include an Independent Chair. The Founding Trustees of the Council shall appoint additional Trustees to ensure full representation, having first identified which Stakeholder each shall be deemed to represent. Current Council members are listed on the prior page.

This organisation was founded on two key principles to greatly strengthen its effectiveness – collaboration and leadership.

FISC has developed a three-year work programme that reflects the recommendations in the Review and the requirements of the new Health and Safety at Work Act. It focuses on leadership, communication, competency, health and safety reforms and performance management.

The programme has been approved by the FISC Board. It was developed with the help of an **Operational Advisory Group (OAG)**, which includes representatives from forestry companies, WorkSafe, First Union, independent forestry workers and industry training organisation Competenz.

Technical Action Groups (TAGs) have been set up to implement each of the five work-streams, again made up of representatives from our key stakeholders.

NZ Forest Industry Safety Council Trust

Statement of Service Performance

as at 31 December 2015

Description of the Entity's Outcomes

The overall industry objective is zero fatalities and serious harm: Together towards zero.

There is a real opportunity to work in partnership and embrace the new health and safety legislation as a way to think differently about achieving safe outcomes.

FISC will work with our stakeholders to provide appropriate support, tools and resources to empower the industry to achieve this objective. In delivering our objective we will also improve the overall public image of the forestry industry and raise the industry profile as an employer, and career, of choice.

Description of the Entity's Outputs

Description of the Entity's Outputs	Actual
Developing H&S Leadership via a Cross Industry Supply Chain	Ongoing
Develop and Leverage effective Industry Communication	Ongoing
Industry H&S Governance and Performance Management	Ongoing
Capability Development - People, processes and systems	Ongoing
Industry H&S Reform is led and informed by Good Practice and Learning	Ongoing

Additional Information

The Forestry industry Safety Council (FISC) was formed during 2015. Key Outputs in 2015 were the establishment of the infrastructure and preparation of a work plan including developing and setting strategies and service goals.

Key Steps:

Establishment Board formed January 2015
 Independent Chair appointed May 2015
 National Safety Director appointed October 2015
 Development of the proposed Service Goals (noted above)

NZ Forest Industry Safety Council Trust

Statement of Financial Performance

for the 6 months ended 31 December 2015

	Note	Actual 2015 \$
Revenue	1	
Forest Industry funding		198,123
Total Revenue		198,123
Expenses	2	
Costs related to providing goods and services		92,198
Administration and overhead costs		58,053
Employee related costs		50,614
Total Expenses		200,865
Surplus/(Deficit) for the period		-2,742
Income tax	8	0
Surplus/(Deficit) after tax		-2,742

NZ Forest Industry Safety Council Trust

Statement of Financial Position

as at 31 December 2015

	Note	Actual 2015 \$
ASSETS		
Current Assets		
Bank accounts and cash		5,765
Debtors and prepayments		96,600
Total Current Assets		102,365
Non-Current Assets		
Property, plant and equipment	3	3,550
Total Non-Current Assets		3,550
Total ASSETS		105,915
LIABILITIES		
Current Liabilities		
Creditors and accrued expenses		102,466
Employee costs payable		6,181
Total Current Liabilities		108,647
Total LIABILITIES		108,647
Total Assets less Total Liabilities		-2,732
Accumulated Funds		
Accumulated (deficit)		-2,742
Capital contributed by Settlers		10
Total Accumulated Funds		-2,732



Dame Alison Paterson
Chair
31 March 2016



Fiona Ewing
National Safety Director
31 March 2016

NZ Forest Industry Safety Council Trust

Statement of Cash Flows

for the 6 months ended 31 December 2015

	Actual 2015 \$
Cash Flows from Operating Activities	
Cash was received from:	
Forest Industry Funding	114,123
Net GST	8,262
Cash was applied to:	
Payments to suppliers and employees	112,767
Net cash flows from operating activities	9,619
Cash Flows from Investing and Financing Activities	
Cash was received from:	
Capital contributed from settlors	10
Cash was applied to:	
Payments to acquire property, plant and equipment	3,864
Net Cash from Investing and Financing Activities	-3,854
Net increase/(Decrease) in Cash	5,765
Opening Cash	0
Closing Cash	5,765
This is represented by:	
Bank Accounts and Cash	5,765

NZ Forest Industry Safety Council Trust

Statement of Accounting Policies

for the 6 months ended 31 December 2015

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Bank Accounts and Cash

Bank Accounts and Cash in the Statement of Cash Flows comprise cash balances and bank balances.

Property, Plant and Equipment

Property, Plant and Equipment is measured at cost less accumulated depreciation and accumulated impairment losses (if any).

Debtors

Debtors are measured at the amount owed less any amounts that are impaired.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

Comparative Information

This is the first period of FISC operation. Comparative information is not available and hence not provided.

NZ Forest Industry Safety Council Trust

Notes to the Performance Report

for the 6 months ended 31 December 2015

Analysis This year
\$

Note 1. Analysis of Revenue

Forest Industry Funding	New Zealand Forest Owners Association (FOA) is contracted by Forest Growers Levy Trust Inc. to manage the levy funded Work Programme. Health and Safety forms a part of the levy funded Work Programme. Since formation of FISC, FISC is responsible for delivery of the health and safety section of the Work Programme and receives levy funding through FOA.	198,123
Government Funding	WorkSafe and ACC will provide further project funding to supplement industry funding on a business case basis. Business cases are in the process of being developed.	0
	Total Revenue	198,123

Note 2. Analysis of Expenses

Costs related to providing goods and services	Technical Action Groups have been set up to implement each of the five work-streams:	
	Leadership TAG	0
	Communication TAG (this includes Safetree resources with the total value of \$58,554)	70,169
	Performance Management TAG	0
	Competency TAG	1,811
	Health and Safety Reforms TAG	7,600
	Total TAG costs	79,580
	Travel	12,618
	Total costs related to providing goods and services	92,198
Administration and overhead costs	Board	20,452
	Operations Advisory Group (OAG)	6,166
	Communications	6,834
	Other office costs	24,601
	Total Administration and Overhead Costs	58,053

NZ Forest Industry Safety Council Trust

Notes to the Performance Report

for the 6 months ended 31 December 2015

Note 3. Property, Plant and Equipment

This Year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Computers (including software)	0	3,864	0	314	3,550

Note 4. Goods and Services in Kind Provided to the Entity

FOA staff is provided to support FISC with office management and accounting services.

Note 5. Commitments and Contingencies

Commitment	Explanation and Timing	At balance date
Office Rent	Office Sublease Agreement with Straterra for FISC office till 31 March 2016, excl.GST	6,750

There are no contingent liabilities or guarantees as at balance date.

Note 6. Related Party Transactions

There were no transactions involving related parties during the financial year.

Note 7. Events after the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

Note 8. Income Tax

Taxable Income/(loss carried forward)	-2,567
Taxation @ 33%	0

**FOREST
INDUSTRY
SAFETY
COUNCIL**



TOGETHER TOWARDS ZERO

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safetree[™]
You are the key

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